



## Pioneer Investments' Colloquia Exchange

26 January 2010, The Cunard Building, Water Street, Liverpool

### Invitation

I am delighted to invite you to join us for the latest event in the Colloquia Exchange Series, where we bring the leading minds of the industry to you.

As the world economy shows grudging signs of recovery from what is being called the "Great Recession," **Robert F. Wescott**, President of Keybridge Research LLC in Washington DC and Economic Adviser to the former President Clinton will provide his thoughts and analysis on economic and financial prospects for 2010 and beyond. He will review the growth, inflation and unemployment outlook for the U.S., Europe, Asia and key emerging market countries, with particular attention to fiscal impulses, likely monetary policy stances and shifts in consumer confidence. Dr. Wescott will trace through implications of these developments for equity, currency and commodity markets.

In addition to near-term growth prospects, Dr. Wescott will discuss emerging investment themes for the medium term, including the significant opportunities that he sees in the fields of renewable energy, vehicle electrification and greenhouse gas mitigation. He will also consider the long-term fiscal sustainability issues concerning the large, looming U.S. fiscal deficits.

The presentation will be held in the **Cunard Building** on Tuesday 26th January at 10.30am. A buffet lunch will be provided after the presentation.

Please RSVP by **Friday 18th December 2009** to **Keshma Shah** or on 020 7190 2078.

I very much hope you will join us on Tuesday 26th January for what promises to be an informative and engaging event.

Yours faithfully,

**Roger Price-Haworth**

Head of UK & Ireland Institutional Business  
Pioneer Investments