

## WIRRAL COUNCIL

### PENSIONS COMMITTEE

29 MARCH 2011

<b>SUBJECT</b>	<b>LGPS TRUSTEES CONFERENCE</b>
<b>WARD/S AFFECTED</b>	<b>ALL</b>
<b>REPORT OF</b>	<b>DIRECTOR OF FINANCE</b>
<b>RESPONSIBLE PORTFOLIO HOLDER</b>	<b>COUNCILLOR GEOFFREY WATT</b>
<b>KEY DECISION</b>	<b>NO</b>

#### 1.0 EXECUTIVE SUMMARY

- 1.1. This report requests that the Committee considers attendance at the LGPS trustees conference organised by the Local Government Employers to be held in Bournemouth on 8 and 9 June 2011.

#### 2.0 RECOMMENDATION

- 2.1. That Members consider the appropriateness of attendance at this event and, if so, determine the number and allocation of places.

#### 3.0 REASON FOR RECOMMENDATION

- 3.1. To decide whether Members wish to attend this conference.

#### 4.0 BACKGROUND AND KEY ISSUES

- 4.1 The Local Government Pensions Committee staged an inaugural trustees' conference in York in September 2003. The conference was specifically aimed at elected members with responsibility for the Local Government Pension Scheme. The conference has been held every year from 2003 to 2009. Due to the extent of change in the LGPS and in particular any changes following the final report of the Independent Public Service Pensions Commission to be announced in March 2011, the 2010 trustees conference was deferred to June 2011.
- 4.2. Bob Neill, Parliamentary Under Secretary of State for Communities and Local Government, has agreed to give the keynote address.

Highlights of the rest of the draft programme include:

- Outcomes of the 2010 Valuations in England and Wales and the outlook for Scotland and Northern Ireland.
- Legal update – the case load gets heavier
- NEST, auto-enrolment and the LGPS
- Managing Contribution Increases
- Scheme Design – another new scheme?
- New Scheme – New Investment Strategy?
- Census 2011 – The Longevity Gap

4.3. Attendance at this conference has traditionally been open to all Members.

## **5.0 RELEVANT RISKS**

5.1. The Authority is required to prove that Trustees have been adequately trained. This conference is a recognised training opportunity.

## **6.0 OTHER OPTIONS CONSIDERED**

6.1. No other options have been considered.

## **7.0 CONSULTATION**

7.1. There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising out of this report.

## **8.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS**

8.1. There are none arising out of this report.

## **9. RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING AND ASSETS**

9.1. The cost of attendance plus accommodation will be £475 plus VAT per delegate excluding travel which can be met from the existing Pension Fund budget.

## **10. LEGAL IMPLICATIONS**

10.1. There are none arising out of this report.

## **11. EQUALITIES IMPLICATIONS**

11.1. There are none arising out of this report.

11.2 Equality Impact Assessment (EIA) is not require.

## **12. CARBON REDUCTION IMPLICATIONS**

12.1. There are none arising out of this report.

## **14.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

14.1. There are none arising out of this report.

### **REPORT AUTHOR**

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**APPENDICES**

NONE

**REFERENCE MATERIAL**

NONE

**SUBJECT HISTORY**

<b>Council Meeting</b>	<b>Date</b>
Pensions Committee	23 March 2010
Pensions Committee	6 April 2009