

**WIRRAL COUNCIL**  
**PENSIONS COMMITTEE**  
**19 SEPTEMBER 2011**

<b>SUBJECT:</b>	<b>MINUTES OF GOVERNANCE &amp; RISK WORKING PARTY 14 JULY 2011</b>
<b>WARD/S AFFECTED:</b>	<b>ALL</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF FINANCE</b>
<b>RESPONSIBLE PORTFOLIO HOLDER:</b>	
<b>KEY DECISION?</b>	<b>NO</b>

**1.0 EXECUTIVE SUMMARY**

- 1.1 The purpose of this report is to provide Members with the minutes of the Governance & Risk Working Party (GRWP) held on 14 July 2011.
- 1.2 The minutes of the GRWP on 14 July 2011, contain exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, i.e. Information relating to the financial or business affairs of any particular person (including the authority holding that information).

**2.0 RECOMMENDATION**

- 2.1 That Members approve the minutes of the GRWP meeting on 14 July 2011 which are attached as an exempt appendix on this agenda

**3.0 REASON FOR RECOMMENDATION**

- 3.1 The approval of GRWP minutes by Pensions Committee forms part of the governance arrangements of Merseyside Pension Fund. These arrangements were approved by Pensions Committee as part of the Governance Statement on 27 June 2011.

**4.0 BACKGROUND AND KEY ISSUES**

- 4.1 The GRWP meets twice a year to allow Members and their advisers to consider governance and risk issues, relating to MPF, in greater detail.

**5.0 RELEVANT RISKS**

- 5.1 Not relevant for this report.

**6.0 OTHER OPTIONS CONSIDERED**

- 6.1 Not relevant for this report.

## **7.0 CONSULTATION**

7.1 Not relevant for this report.

## **8.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS**

8.1 There are no implications arising directly from this report

## **9.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS**

9.1 There are no implications arising directly from this report.

## **10.0 LEGAL IMPLICATIONS**

10.1 There are no implications arising directly from this report.

## **11.0 EQUALITIES IMPLICATIONS**

11.1 There are no implications arising directly from this report.

## **12.0 CARBON REDUCTION IMPLICATIONS**

12.1 There are no implications arising directly from this report.

## **13.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

13.1 There are no implications arising directly from this report.

FNCE/179/11

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## **APPENDICES**

Attendees of the working party are shown in appendix 1 together with declarations of interest.

The minutes of the GRWP held on 14 July 2011 are attached as an exempt appendix.

## **REFERENCE MATERIAL**

None used in the preparation of this report.

## **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>
<b>Pensions Committee : GRWP minutes</b>	<b>29 March 2011</b>

## **APPENDIX 1**

### **Minutes of the Meeting of the Governance and Risk Working Party**

**Thursday 14 July 2011**

#### ***In attendance:***

Councillor Geoffrey C.J. Watt (WBC)

Peter Wallach (Head of MPF)

Councillor Mike Hornby (WBC)

Paddy Dowdall (Investment Manager)

Councillor Leon McGuire (SHC)

Donna Smith ( Group Fund Accountant)

Councillor Tom Harney (WBC)

Emma Jones (PA to Head of MPF)

#### **1. Apologies were received from:**

Councillor Ann McLachlan (WBC)

Councillor Liam Robinson (LCC)

Councillor Peter Johnson (WBC)

Councillor Patrick McCarthy (Co-optee)

Councillor Harry Smith (WBC)

Councillor George Davies (WBC)

Councillor Adrian Jones (WBC)

Ian Coleman (Director of Finance)

#### **2. Declarations of interest**

There were no declarations of interest.