

WIRRAL COUNCIL

PENSIONS COMMITTEE

19 SEPTEMBER 2011

SUBJECT:	PROFESSIONAL PENSIONS AWARDS
WARD/S AFFECTED:	ALL
REPORT OF:	DIRECTOR OF FINANCE
RESPONSIBLE PORTFOLIO HOLDER:	
KEY DECISION?	NO

1.0 EXECUTIVE SUMMARY

This report informs Members that Merseyside Pension Fund has been shortlisted by Professional Pensions in the Premier Scheme of the Year (over £2.5bn) category and to note attendance at the awards by the Chair of the Committee.

2.0 RECOMMENDATION

- 2.1 That Committee notes the shortlisting of MPF and attendance at the awards by the Chair.

3.0 REASON FOR RECOMMENDATION

- 3.1 The shortlisting reflects the continued all-round quality of service provided by MPF to its employers and members.

4.0 BACKGROUND AND KEY ISSUES

- 4.1 Applicants were assessed against the following criteria:

- Administration: Schemes should demonstrate performance against service level agreements, set out their reporting strategy and their use of IT.
- Communication: Judges will be looking for clarity and at the methods being used - newsletters, meetings, roadshows etc.
- Investment Management: Schemes should set out their investment strategies and show performance over one, three, five and ten years.
- Governance: Entrants should set out their voting records on investments and the steps they have taken to implement social, environmental and ethical criteria.
- Education: Judges will want to know the measures schemes have taken to educate members and raise their financial awareness and explain why they need to save for the future.

- 4.2 Complimentary places were available at the awards ceremony for shortlisted applicants. In view of the award event taking place prior to Committee, the Chair confirmed his availability to attend and, as he was already in London for a LAPFF executive meeting, the only additional cost was overnight accommodation.

5.0 RELEVANT RISKS

- 5.1 There are none arising directly from this report.

6.0 OTHER OPTIONS CONSIDERED

- 6.1 No other options have been considered.

7.0 CONSULTATION

- 7.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising out of this report.

8.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

- 8.1 There are none arising out of this report.

9.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

- 9.1 The cost overnight accommodation was met from the Pension Fund budget.

10.0 LEGAL IMPLICATIONS

- 10.1 None

11.0 EQUALITIES IMPLICATIONS

- 11.1 None

- 11.2 Equality Impact Assessment (EIA)

(a) Is an EIA required?

No

12.0 CARBON REDUCTION IMPLICATIONS

- 12.1 There are none arising out of this report.

13.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

- 13.1 None

REPORT AUTHOR: **Peter Wallach**
Head of Pension Fund
telephone: (0151) 242 1309
email: peterwallach@wirral.gov.uk

APPENDICES

NONE

REFERENCE MATERIAL

NONE

SUBJECT HISTORY (last 3 years)

Council Meeting	Date