

WIRRAL COUNCIL

PENSIONS COMMITTEE

18 SEPTEMBER 2012

SUBJECT:	GOVERNANCE & RISK WORKING PARTY MINUTES
WARD/S AFFECTED:	ALL
REPORT OF:	INTERIM DIRECTOR OF FINANCE
RESPONSIBLE PORTFOLIO HOLDER:	
KEY DECISION?	NO

1.0 EXECUTIVE SUMMARY

- 1.1 This report provides members with the minutes of the Governance & Risk Working Party (GRWP) held 12 July 2012.
- 1.2 An exempt report on the agenda, the minutes of the GRWP on 12 July 2012, contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, i.e. Information relating to the financial or business affairs of any particular person (including the authority holding that information).

2.0 BACKGROUND AND KEY ISSUES

- 2.1 The GRWP meets twice yearly to enable Members and their advisers to consider governance and risk matters, relating to Merseyside pension Fund, in greater detail.

3.0 RELEVANT RISKS

- 3.1 There are none arising from this report

4.0 OTHER OPTIONS CONSIDERED

- 4.1 No other options have been considered.

5.0 CONSULTATION

- 5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

- 6.1 There are none arising from this report

7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

- 7.1 There are no implications arising directly from this report.

8.0 LEGAL IMPLICATIONS

8.1 There are none arising from this report

9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are none arising from this report.

12.0 RECOMMENDATION

12.1 That members approve the minutes of the GRWP

13.0 REASON/S FOR RECOMMENDATION/S

13.1 The approval of the GRWP minutes by Pensions Committee forms part of the governance arrangements of Merseyside Pension Fund. These arrangements were approved by Pensions Committee as part of the Fund's Governance Statement on 27 June 2011.

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APPENDICES

Appendix 1 – Attendance and declarations of interest.

REFERENCE MATERIAL

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
GRWP minutes	March 2011
GRWP minutes	September 2011
GRWP minutes	March 2012

Minutes of the Meeting of the Governance and Risk Working Party

Thursday 12 July 2012

In attendance:

Councillor Pat Glasman (Chair) (WBC)	Peter Wallach (Head of MPF)
Councillor Geoffrey C.J. Watt (WBC)	Paddy Dowdall (Investment Manager)
Councillor George Davies (WBC)	Yvonne Caddock (Principal Pensions Officer)
Councillor Mike Hornby (WBC)	Keith Higgins (Benefits Manager)
Councillor Tom Harney (WBC)	Guy Hayton (Operations Manager)
Paul Wiggins (Unison)	Donna Smith (Group Manager)
Councillor Harry Smith (WBC)	Adam Williamson (Investment Assistant)
Councillor Sylvia Hodrian (WBC)	Emma Jones (PA to Head of MPF)
Councillor Adam Sykes (WBC)	
Councillor John Fulham (St. Helens)	

Apologies were received from:

Councillor Ann McLachlan (WBC)	Councillor Cherry Povall (WBC)
Councillor Adrian Jones (WBC)	Patrick McCarthy (Co-optee)
Phil Goodwin (Unison)	Councillor Norman Keats

1. Approval of Minutes

The minutes were approved.

2. Declarations of Interest

There were no declarations of interest