

**WIRRAL COUNCIL  
PENSION COMMITTEE  
18 SEPTEMBER 2012**

<b>SUBJECT:</b>	<b>ADMISSION BODY APPLICATION BALFOUR BEATTY WORKPLACE LTD – WIRRAL COUNCIL – PREMISES OFFICER CONTRACT</b>
<b>WARDS AFFECTED:</b>	<b>ALL</b>
<b>REPORT OF:</b>	<b>INTERIM DIRECTOR OF FINANCE</b>
<b>RESPONSIBLE PORTFOLIO HOLDER:</b>	
<b>KEY DECISION</b>	<b>NO</b>

### **1.0 EXECUTIVE SUMMARY**

- 1.1 This report informs members of my decision taken under delegation to approve the application received from Balfour Beatty Workplace Limited for admission to Merseyside Pension Fund as a Transferee Admission Body. The company has secured a premises officer contract with Knowsley Council – Springfield and the Elms School for the period from 6 August 2012 to 31 August 2034.
- 1.2 The appendix attached to the report contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, i.e. Information relating to the financial or business affairs of any particular person (including the authority holding that information)

### **2.0 BACKGROUND**

- 2.1 The application is to provide pension provision for two transferred staff members who were previously employed by Knowsley Council and wish to continue to participate in the local government pension scheme.
- 2.2 Balfour Beatty Workplace Ltd is a private Limited Company, with a Company number of 00598379 and the date of incorporation was 4 February 1958.
- 2.3 The principal activity of the company is the operation and maintenance of building support services.

### **3.0 RELEVANT RISKS**

- 3.1 The potential risk of financial loss to MPF resulting from the admittance of the company is mitigated by virtue of Regulation 38(3) (a) of the Local Government Pension (Administration) Regulations 2008. Knowsley Council would be responsible for any outstanding contributions on the closure of the body which may not be recoverable from the contractor or the bond provider.

#### **4.0 OTHER OPTIONS CONSIDERED**

- 4.1 The contractor's preferred route in accordance with the Statutory Best Value Authorities Staff Transfer (Pension) Direction 2007 on staff Transfers was to secure admitted body status as an alternative to the provision of a comparable pension scheme.

#### **5.0 CONSULTATION**

- 5.1 No consultation required as staff retained access to the LGPS.

#### **6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS**

- 6.1 None arising from this report.

#### **7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS**

- 7.1 Balfour Beatty Workplace Ltd already has a Knowsley Council contractor admission agreement in place with the Fund, which is operating in accordance with the legal agreement.
- 7.2 The transfer of past service liabilities are to proceed on a fully funded basis and will have no immediate impact on Knowsley Council's current assessed contribution rate.
- 7.3 Any outstanding contributions either not recovered from the contractor or any bond provision at closure will ultimately fall to Knowsley Council.

#### **8.0 LEGAL IMPLICATIONS**

- 8.1 The Legal documents to be drafted and approved by Wirral's Legal Department.

#### **9.0 EQUALITIES IMPLICATIONS**

- 9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

No, as there are no equalities implications as employees retain access to the LGPS.

#### **10.0 CARBON REDUCTION IMPLICATIONS**

- 10.1 None arising from this report.

#### **11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

- 11.1 None arising from this report.

## **12.0 RECOMMENDATION**

12.1 It is recommended that the members of the Pension Committee note the approval of the application for admission to the Merseyside Pension Fund of Balfour Beatty Workplace Ltd.

## **13.0 REASON FOR RECOMMENDATION**

13.1 The application for admission meets all prescribed regulatory and financial requirements under the Local Pension Scheme Regulations and the appropriate supporting documentation has been received and approved. All parties to the agreement are legally enforced to comply with the governance policy of Merseyside Pension Fund.

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## **APPENDICES**

Exempt Appendix included in committee papers.

## **REFERENCE MATERIAL**

The report produced by Mercer Limited the Fund Actuary, dated 10 February 2012, was used in producing this report.

## **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>