

**WIRRAL COUNCIL**  
**PENSIONS COMMITTEE**  
**21 MARCH 2017**

<b>SUBJECT:</b>	<b>ANNUAL LGPS TRUSTEES CONFERENCE</b>
<b>WARD/S AFFECTED:</b>	<b>NONE</b>
<b>REPORT OF:</b>	<b>MANAGING DIRECTOR DELIVERY</b>
<b>KEY DECISION?</b>	<b>NO</b>

**1.0 EXECUTIVE SUMMARY**

- 1.1 This report requests nominations to attend the thirteenth Annual LGPS Trustees' conference organised by the Local Government Pensions Committee from 29 to 30 June 2017 in Bournemouth.

**2.0 BACKGROUND AND KEY ISSUES**

- 2.1 The LGPC trustees' conferences are specifically aimed at elected members with responsibility for the Local Government Pension Scheme but is open to officers and other scheme member representatives who support pensions committees or hold pension fund investment or administration responsibilities. It is also of interest to local pension board members.
- 2.2 The programme for this year's conference "Brave New World" has yet to be finalised but, as is apparent from the title, pooling of investments is to the forefront of everyone's mind and topics likely to be included are:
- Pooling – Transition management
  - Article 50 – Short, medium and long-term effects
  - MIFIDII and IORPII – Still a reality
  - Cost Management Mechanism – 49<sup>th</sup> affordable?
  - Deficits Down? - Employer Contributions Up?
  - Comparing like-for-like – Consistency of data
  - Legal Update

The event is to be held in the Highcliff Marriott Hotel, Bournemouth and will have its popular lunchtime-to-lunchtime format commencing on Thursday 29 and concluding on Friday 30 June 2016.

2.3 MPF has been represented at previous LGPC Conferences with a general invitation to Committee members.

2.5 Accommodation will be required for the night of 29 June 2015.

### **3.0 RELEVANT RISKS**

3.1 The Fund is required to demonstrate that Members of Pensions Committee have been adequately trained. This conference is a recognised training opportunity.

### **4.0 OTHER OPTIONS CONSIDERED**

4.1 No other options have been considered

### **5.0 CONSULTATION**

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising out of this report.

### **6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS**

6.1 N/A

### **7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS**

7.1 There are none arising from this report.

### **8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS**

8.1 The actual cost of attendance plus a night's accommodation is not yet known but is expected to be around £700 + VAT per delegate, including travel, which can be met from the existing Pension Fund budget.

### **9.0 LEGAL IMPLICATIONS**

9.1 There are none arising from this report.

### **10.0 EQUALITIES IMPLICATIONS**

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

### **11.0 CARBON REDUCTION IMPLICATIONS**

11.1 There are none arising from this report.

### **12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

12.1 There are none arising from this report.

### 13.0 RECOMMENDATION/S

13.1 That Committee considers if it wishes to send a delegation to attend this conference and, if so, to determine the number and allocation of places.

### 14.0 REASON/S FOR RECOMMENDATION/S

14.1 The conference forms a part of the Members' development plan approved by Committee in January 2017.

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### APPENDICES

NONE

### BACKGROUND PAPERS/REFERENCE MATERIAL

NONE

### BRIEFING NOTES HISTORY

Briefing Note	Date
Annual report to Committee	

### SUBJECT HISTORY (last 3 years)

Council Meeting	Date