



Environment Overview and Scrutiny Committee

5 July 2017

REPORT TITLE	FINANCIAL MONITORING 2016/17
REPORT OF	ASSISTANT DIRECTOR : FINANCE (SECTION 151 OFFICER)

REPORT SUMMARY

This report and appendices sets out the Council's revenue and capital monitoring position for 2016/17 year end (31 March 2017).

The 2016/17 out-turn position was an overall underspend of £2.9 million (£0.4 million underspend was forecast at quarter 3). People (former Families and Wellbeing areas) has a significant forecast overspend which has been offset by largely one-off savings within Business Services Treasury Management.

The year-end capital report updated the capital programme and reflected significant re-profiling of schemes between years to reduce the 2016/17 capital programme to £30.7 million. The actual capital out-turn at year end was £25.3 million.

Recommendations

That members note the report and appendices.

SUPPORTING INFORMATION

1.0 REASONS FOR RECOMMENDATIONS

- 1.1 To ensure Members have the appropriate information to review the budget performance of the authority.

2.0 OTHER OPTIONS CONSIDERED

- 2.1 The appendices contain the full authority wide out-turn Cabinet report including revenue capital and collection summary information. This provides a full picture of the Council's position. An alternative option would be to restrict reporting to abstracts of just those areas covered by this committee.

3.0 BACKGROUND INFORMATION

- 3.1 During the year a New Operating Model was introduced replacing the previous directorate structure. The new structure was based around a Strategic Hub, Business Support function and a number of Delivery Units. Overview and Scrutiny Committees have already been reconstituted away from a directorate basis to align with Wirral's 20/20 Vision themes of Business, People and Environment. From 2017/18 People has been further divided into two Overview and Scrutiny Committees: Childrens and Families and Adult Care and Health.
- 3.2 A budget realignment process took place to align budgets from November 1 to the New Operating Model. In very broad terms the People theme covers areas previously within Adult Social Care and Children and Young People, Environment covers areas within Regeneration and Environment, whilst Business covers Transformation and Resources plus some aspects of the Regeneration and Environment budget.
- 3.3 Quarterly reports containing revenue and capital monitoring information and forecasts were presented to Overview and scrutiny Committees during 2016/17.

4.0 FINANCIAL IMPLICATIONS

- 4.1 The Financial implications are contained within the appendices. These detail the revenue budget and capital programme outturn positions and provide information in respect of income collection performance.

5.0 LEGAL IMPLICATIONS

- 5.1 There are none arising directly from this report.

6.0 RESOURCE IMPLICATIONS; ICT, STAFFING AND ASSETS

- 6.1 There are no implications arising directly from this report.

7.0 RELEVANT RISKS

- 7.1 There are none directly relating to this report. The monitoring of financial

performance is important to ensure robust financial control procedures are in place.

8.0 ENGAGEMENT/CONSULTATION

8.1 No consultation has been carried out in relation to this report.

9.0 EQUALITIES IMPLICATIONS

9.1 This report is essentially a monitoring report which reports on financial performance.

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ANNEXES

Annex 1 – Out-turn 2016/17
Containing:
Appendix 1 – Revenue Out-turn 2016/17
Appendix 2 - Capital Out-turn 2016/17
Appendix 3 – Collection Summary 2016/17 Outturn

SUBJECT HISTORY

Council Meeting	Date
Cabinet	26 June 2017
Environment Overview and Scrutiny Committee	28 March 2017