WIRRAL COUNCIL

CABINET

17 MARCH 2011

SUBJECT	BANK SIGNATORIES
WARD/S AFFECTED	ALL
REPORT OF	DIRECTOR OF FINANCE
RESPONSIBLE PORTFOLIO HOLDER	COUNCILLOR JEFF GREEN
KEY DECISION	NO

1.0   **EXECUTIVE SUMMARY**

1.1.   This report seeks approval to amend the nominated personnel on the existing bank mandates.

2.0.   **RECOMMENDATIONS**

2.1.   That National Westminster and Santander be authorised to accept cheques and other instructions on behalf of the Council signed in accordance with existing mandates by the following:-

Director of Finance	Ian E. Coleman
Deputy Director of Finance	David L.H. Taylor-Smith
Head of Financial Services	Thomas W. Sault
Head of Benefits, Revenues And Customer Services	Malcolm J. Flanagan
Head of IT Services	Geoffrey W. Paterson
Head of Support Services	Michael J. Fowler
Chief Accountant	Peter J. Molyneux
Chief Accountant	Jenny Spick

2.2.   That the Royal Bank of Scotland and State Street be authorised to accept cheques and other instructions on behalf of the Council signed in accordance with existing mandates by the following:-

Director of Finance	Ian E. Coleman
Deputy Director of Finance	David L.H. Taylor-Smith
Head of Financial Services	Thomas W. Sault
Head of Benefits, Revenues And Customer Services	Malcolm J. Flanagan
Head of IT Services	Geoffrey W. Paterson
Head of Support Services	Michael J. Fowler
Deputy Head of Pension Fund	Peter G. Mawdsley
Financial Controller	Gerard F. Moore
Benefits Manager	Kevin J. Greenough
Members Services Manager	Yvonne M. Caddock

3.0. REASON FOR THE RECOMMENDATIONS

3.1. To amend the bank signatories.

4.0. BACKGROUND AND KEY ISSUES

4.1. The Council currently operates bank accounts with:-

- National Westminster, Birkenhead (main accounts)
- Royal Bank of Scotland, Liverpool (Merseyside Pension Fund)
- Santander (income collection through Girobank)
- State Street (Merseyside Pension Fund international transactions).

4.2. Transactions on these accounts have to be authorised by an approved signatory, and in the main this is satisfied by cheques bearing the pre-printed signature of the Director. Larger payments (£10,000 on the main account £5,000 on the Pension Fund account) require a second signature on the cheque. Other instructions to the Banks generally require two signatures.

4.3. Copies of the list of bank and cheque signatories are usually required by all counterparties to money market transactions and often by counterparties to leasing transactions.

4.4. The current approved signatories to the National Westminster and Santander accounts are:-

Director of Finance	Ian E. Coleman
Deputy Director of Finance	David L.H. Taylor-Smith
Head of Financial Services	Thomas W. Sault
Head of Benefits, Revenues And Customer Services	Malcolm J. Flanagan
Head of IT Services	John O. Carruthers
Head of Support Services	Stephen J. Rowley
Head of Change	Jacqueline Roberts
Chief Accountant	Robert D. Neeld
Chief Accountant	Peter J. Molyneux
Chief Accountant	Jenny Spick

4.5. The current approved signatories to the Royal Bank of Scotland and State Street accounts are:-

Director of Finance	Ian E. Coleman
Deputy Director of Finance	David L.H. Taylor-Smith
Head of Financial Services	Thomas W. Sault
Head of Benefits, Revenues And Customer Services	Malcolm J. Flanagan
Head of IT Services	John O. Carruthers
Head of Support Services	Stephen J. Rowley
Head of Change	Jacqueline Roberts
Deputy Head of Pension Fund	Peter G. Mawdsley

Financial Controller	Gerard F. Moore
Benefits Manager	Kevin J. Greenough
Members Services Manager	Yvonne M. Caddock

4.6.   John Carruthers, Stephen Rowley and Jacqueline Roberts have recently vacated the positions indicated above. Robert Neeld is currently seconded to the Director of Technical Services.

4.7.   Geoffrey William Paterson has been appointed to the post of Head of IT Services and Michael James Fowler has transferred from the Department of Adult Social Services to the post of Head of Support Services.

4.8.   For the National Westminster and Santander accounts approval is requested for the following signatories:-

Director of Finance	Ian E. Coleman
Deputy Director of Finance	David L.H. Taylor-Smith
Head of Financial Services	Thomas W. Sault
Head of Benefits, Revenues	
And Customer Services	Malcolm J. Flanagan
Head of IT Services	Geoffrey W. Paterson
Head of Support Services	Michael J. Fowler
Chief Accountant	Peter J. Molyneux
Chief Accountant	Jenny Spick

4.9.   For the Royal Bank of Scotland and State Street accounts approval is requested for the following signatories:-

Director of Finance	Ian E. Coleman
Deputy Director of Finance	David L.H. Taylor-Smith
Head of Financial Services	Thomas W. Sault
Head of Benefits, Revenues	
And Customer Services	Malcolm J. Flanagan
Head of IT Services	Geoffrey W. Paterson
Head of Support Services	Michael J. Fowler
Deputy Head of Pension Fund	Peter G. Mawdsley
Financial Controller	Gerard F. Moore
Benefits Manager	Kevin J. Greenough
Members Services Manager	Yvonne M. Caddock

5.0 RELEVANT RISKS

5.1 There are none arising directly from this report.

6.0 OTHER OPTIONS CONSIDERED

6.1 No other options were considered.

7.0 **CONSULTATION**

7.1 No consultation has been undertaken.

8.0 **IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS**

8.1 There are no direct implications arising from this report.

9.0 **RESOURCE IMPLICATIONS**

9.1 There are none arising directly from this report.

10.0 **LEGAL IMPLICATIONS**

10.1 There are none arising directly from this report.

11.0 **EQUALITIES IMPLICATIONS**

11.1 There are none arising directly from this report.

12.0 **CARBON REDUCTION IMPLICATIONS**

12.1 There are none arising directly from this report.

13.0 **PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

13.1 There are none arising directly from this report.

FNCE/31/11

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APPENDICES

None

REFERENCE MATERIAL

None.

SUBJECT HISTORY

Council Meeting	Date
Cabinet	15 April 2010