Appendix 1

		Value of the Fund Investment income F Pensions Paid Contributions Receiv Active Contributing F Deferred members Pensioners Total Members	ved (see note 1)	£8.9bn £221m £332m £213m 49,151 38,176 50,160 137,487	30/09/2018 Projected 2019/20 Projected 2019/20 Projected 2019/20 31 March 2018 31 March 2018 31 March 2018 31 March 2018
		Budget 2018/19 (£)	Probable Out-Turn 2018/19	Budget 2019/20 (£)	
Employee	S				
	Pay, NI and				
	Pension	3,339,555	2,706,004	3,498,471	
	Training Other Staffing	20,000	11,533	20,000	
	Costs	270,758	276,217	267,360	
		3,630,313	2,993,754	3,785,831	
Premises					
	Rents	190,608	190,608	197,259	
		190,608	190,608	197,259	
Transport					
	Public Transport Expenses	53,733	28,007	52,190	
	Car Allowances	1,630	1,838	1,862	
		55,363	29,845	54,052	
Supplies					

nditure	22,032,984	19,480,456	22,086,997
	363,879	363,879	363,879
tal & Central Support Charges	363,879	363,879	363,879
	15,116,133	13,911,507	14,967,907
Other Hired and Contracted Services	277,033	242,829	300,010
Actuarial Fees	280,000	280,000	310,000
Custodian Fees	300,000	172,434	300,000
Investment Management Fees	14,235,600	13,202,978	14,044,397
Bank Charges	20,000	12,426	10,000
Medical Fees	3,500	840	3,500
1			
-	2,676,688	1,990,863	2,718,069
Other	65,835	57,804	61,400
Subscriptions	147,360	139,972	145,392
Conferences and Subsistence	47,893	22,123	40,097
Fees	1,588,350	985,542	1,638,680
	-1,000	41,000	50,000
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D <i>i</i> i i i i			
Computer Development and Hardware	643,000	634,406	668,000
Printing and Stationery	32,000	14,333	26,500
Equipment	14,000	7,630	14,000
	Printing and Stationery Computer Development and Hardware Postages and Telephones External Audit Services and Consultants Fees Conferences and Subsistence Subscriptions Other Medical Fees Bank Charges Investment Management Fees Custodian Fees Actuarial Fees	Printing and Stationery Computer Development and Hardware32,000Postages and Telephones External Audit97,250External Audit Services and Consultants Fees97,250Subscriptions1,588,350Conferences and Subsistence47,893Subscriptions147,360Other65,835Z,676,688Medical Fees Bank Charges3,500Investment Management Fees14,235,600Custodian Fees Actuarial Fees300,000Actuarial Fees 280,000280,000Other Hired and Contracted Services277,033Ital & Central Support Charges363,879Subscriptions363,879	Printing and Stationery Computer Development and Hardware 32,000 14,333 Postages and Telephones 97,250 88,053 External Audit 41,000 41,000 Services and Consultants 41,000 41,000 Fees 1,588,350 985,542 Conferences and Subsistence 47,893 22,123 Subscriptions 147,360 139,972 Other 65,835 57,804 Z,676,688 1,990,863 Medical Fees 3,500 840 Bank Charges 20,000 12,426 Investment Management Fees 14,235,600 13,202,978 Custodian Fees 300,000 172,434 Actuarial Fees 280,000 280,000 Other Hired and Contracted Services 277,033 242,829 15,116,133 13,911,507 363,879 363,879 363,879 363,879 363,879 363,879

Note 1 The estimated contributions for 2019/20 are lower than reported in previous years due to a number of employers of the Fund opting to pay their 3 year deficit calculated by the actuary as part of the 31 March 2016 triennial valuation as a one off payment. This has resulted in the Fund receiving additional contributions during 2017/18, with the subsequent 2 years contributions being lower to account for the upfront payments.