

APPENDIX 8

Chronological post publication changes to the Wirral Council Statement of Accounts 2018/19

Section	Note	Reason
Narrative report	-	Reportwhilst' typo amended to ... 'Report, whilst emphasising 2018/19..' - and sentence made into a new paragraph
	-	and' removed from 2nd para, first sentences, to state - 'Wirral Growth Company, working in partnership with..'
	-	Space removed from before 'The Council' in the 3rd para
	-	Capital removed to show outcomes not Outcomes below the Strategy and Partnerships heading
	-	Public Health added to the final sentence of the Strategy & Partnerships section
	-	Business Mgt section: Transformation, Transaction Centre, Law and Assets removed following changes that happened in May 2018. Customer Services added.
	-	Delivery Services section: Assets added
	-	Transformation of Children's social care para: 'the use of the flexible use of' amended to 'flexible use of'
	-	£000 changed to £'000
	-	Typo amended - Childrens corrected to Children's
	-	18/19 PPE value changed in the graphic to £686.7m from £684.7m to align with Balance sheet
	-	18/19 Long term investments in the graphic rounded up to £1.6m from £1.5m to agree to Balance sheet
	-	18/19 Net liability position in the graphic changed from £74.4m to £74.6m to agree to the Balance sheet
	-	Net liability position corrected from £74.10m to £74.6m to align to balance sheet
	-	17/18 Investments comparative changed from £27.8m to £27.7m to align to the balance sheet
	-	18/19 LT investments changed from £1.6m to £1.5m to align to the balance sheet
	-	18/19 creditors changed from £54.3m to £57.1m
	-	Format of text aligned with remainder of the document
	-	Decrease of £78.1m amended to £65.4m
	-	Typo on 17/18 unuseable reserves amended to show £130m not £30m to agree to the balance sheet
	-	Business rates equalisation amended to £8.7m from £8.9m in 18/19.
	-	Insurance fund amended to £8.6m and £7.6m (from £8.5m and £7.5m) in 18/19 and 17/18 respectively.
	-	Line space added below net assets, adjusting the presentation of the remainder of the page
	-	Lean amended to lean
	-	First para: 'financial business partnering' no longer with capitals and Transformation changed to 'transforming services'. 'developed' also changed to 'improved'.
	-	Reference to the SOA being produced have been removed as BAU. Remaining text has been respaced as a result
	-	Typo amended - Government changed to Governance
Balance sheet	-	Shading removed from sub-total lines
Cash flow statement	-	Rounding correction - resulting in £52.224m rather than £52.225m for the net surplus/deficit on non cash movements to align with note 26. Removal of reference to note 25 on the net cash flows from operating activities line.
Notes pages	-	Page footers amended throughout to remove double dots from 'Wirral Council Statement of Accounts · · Notes to the Core Financial Statements'
Accounting policies	1	Typo amended - 12month changed to 12 month
	1	Typo amended - Space removed in front of Impairment in second para of Expected credit loss section.
	1	Typo amended - Space removed from infront of 'Fair value gains..' and 'Where Fair Value..' in the Financial Assets Measured at Fair Value through Profit of Loss section
	1	Typo amended - Iniative corrected to Initiative
	1	Text box size increased to avoid 'fair value' being stranded at the top of the second column
	1	Text moved from page 59 to page 58 to avoid an incomplete sentence on page 58: 'recognised where capital spending does not result in a corresponding increase in the carrying value of an asset'.

Section	Note	Reason
Material items of income/expense	5	Cross-referenced to Note 21, with the comment - 'There were no significant items of income and expenditure in 2018/19 other than the sale of the Acre Lane Professional Excellence Centre, Eastham. (See note 21)'.
Accounting Basis and Funding Basis adjustments	8	Wording changed to show that £17.785m is the net MRP change in the year: 'The amount of £17.785m is made up of the annual provision for MRP of £8.58m, offset by a £26.36m adjustment resulting from the change in the CFR'.
	8	Line spacing made consistent throughout table
	8	Line spacing made consistent throughout table
Expenditure and Funding Analysis	9	Headings for each year changed to Arial 12
Earmarked General Fund Reserves	10	School Harmonisation changed to Schools Harmonisation for consistency with description
	10	Schools Capital Programme changed to Schools Capital Schemes in the table to align to the narrative
	10	HR Reserve expanded to Human Resources Reserve
	10	Typo amended - Reachour changed to Reachout in Wirral Ways to Work/Reachout Project Underspend. Also aligned in narrative heading and the word Underspend has been removed from the title in the table for consistency.
	10	GDPR changed to full name and abbreviation added to narrative on page 75
	10	Other Reserve changed to Other Reserves - to align to the narrative
	10	Schools balances: 'of: -' changed to 'of:'
	10	Wording changed to remove the words 'ongoing issue': 'The reserve is held to meet a potential claw-back of subsidy relating to the previous Housing Benefit Supporting People arrangement'.
	10	Transformation Fund: 'has been set up to fund' amended to 'is to fund'
	10	Parks Tree Maintenance: Removal of 'one-off' and wording simplified to: 'This reserve is to fund an extended Borough wide programme of tree maintenance works.'
	10	One Stop Shop / Libraries IT Network changed to One Stop Shop / Libraries IT Networks for consistency with the table on page 72
	10	Insurance fund - 'primarily' removed from first sentence
	10	H&S Flood Prevention - for the LA's changed to 'for Local Authorities'
	10	Commercial Management - in 2020/21 added to final sentence
	10	One Stop Shop: Removal of 'During 2017/18 £1 million of this reserve was released to General Fund Balances, as there were no future commitments against it' as this relates to last year.
	10	GDPR: Wording simplified to remove 17/18 explanations: 'This reserve is to cover additional costs associated with new General Data Protection Regulation which came into force in May 2018'.
	10	Wirral Ways to Work: Wording removed due to zero balance on reserve remaining: 'that is anticipated to operate until June 2020'
	10	Europa Centre: Typo amended: Tops changed to Top Ups
	10	Stay, Work, Learn Wise: 'has been provided' changed to 'was provided' as zero balance now
	10	Narratives on each reserve re-ordered to align with how they appear in the tables on pages 71 & 72
Other Operating Expenditure	11	Narrative amended to simplify: 'Included within gains and losses on the disposal of non current assets in 2018/19 are two primary schools which became part of the Co-op Academy Trust, with a further primary school transferring to Concordia Academy Trust. The net loss on transfer was £8.7 million. In 2017/18 four primary schools became academies, in addition to the transfer of one secondary school to its governors. This generated a loss on transfer of £23.5 million.
Financing and Investment Income	12	Note references to Note 26 added
Taxation and Non specific grant income	13	Note references updated (pending query on how these link to note 36)
PPE	14	In 2017/18 four primary schools became academies, in addition to the transfer of one secondary school to its governors. This generated a loss on transfer of £23.5 million.
	14	Font changed to Arial Unbold on Class of Asset table and Carrying Value table reduced in size
Investment Properties	16	Table size reduced
	16	Blank columns removed from table (ie Level 1 and 3 columns)
Financial instruments note	18	Short Term heading made bold and OCI expanded
	18	EIR changed to Effective Interest Rate Adjustments
	18	CCLA Property Fund expanded to: Churches, Charities and Local Authorities (CCLA) Property Fund
	18c	Table contents all right aligned for consistency and blank FV through OCI column hidden. (OCI also expanded rather than abbreviation)
	18d	Comments removed from table to remove 'triangles' and footnote amended to 'to approximate to..'
Debtors	19	Debtors revised into new classifications

Section	Note	Reason
Assets held for sale	21	Narrative added to explain the major disposal in year: 'The reduction in Assets Held for Sale during 2018/19 reflects the sale of the Acre Lane Professional Excellence Centre, Eastham. This site has been sold for housing development as part of the Wirral Plan'. Also cross-referenced from Note 5.
	21	Blank columns hidden and Non Current columns relabelled as Current.
Creditors	22	Creditors revised into new classifications
Provisions note	23	Page 100 removed as bad debt provision is offset against debtors.
	23	Missing Long term provision lines of the table for the Insurance Fund now imported from the toolkit, with final column made bold
	23	Severance pay: 17/18 amended to 18/19. Insurance Fund: 'primarily' removed from first line
Useable Reserves	24	'unexpected' now added to comment on General Fund
Unusable Reserves	25	18/19 column made bold
	25	To explain the £17.8m adjustment the following narrative has been included: 'The Statutory Provision for the financing of Capital Investment charged against the General Fund reflects the outcome of an independent review to advise the Council on how to profile its Minimum Revenue Provision (MRP) for the repayment of its underlying debt liability. The Capital Financing Requirement (CFR) was restated for 31 March 2004, which indicated that deferred charges and long term debtors had been excluded from the original calculation. The amount of £17.785m is made up of the annual provision for MRP of £8.58m, offset by a £26.36m adjustment resulting from the change in the CFR. (See Notes 8 and 10).'
Expenditure and Income analysed by Nature	29	authority amended to Authority and table re-sized
Trading Account	30	Narrative changed from 'their' budget to 'the' budget
Pooled budgets	31	Typo amended - Extra space removed from 'Cost of' in both tables, fonts aligned to Arial 12 and Surplus/(Deficit) added to total lines.
Members allowances	32	£'000 added to narrative, referencing table
Officers' Remuneration	33	Line spacing in table aligned
External audit costs	34	Table text left aligned and lines re-sized
Dedicated Schools Grant	35	Bold removed from value on first line of table and headings amended from £000 to £'000
Grant Income	36	Verdana font amended to Arial size 12 on Civilised Streets and Land Drainage lines of table. Tables also re-sized
Related party transactions note	37	Typo amended - Edsentials' corrected to Edsential's
Capital Expenditure & Capital Financing	38	Reference to Note 10 added for MRP reprofiling line
Leases	39	First table reformatted, with remaining term column right aligned and font changed to Arial 12
PFI	40	Expenditure line hidden - as zero - and lines re-sized to standardise spacing
	40	Table spacing resized to standardise spacing. Payments heading made bold and Unitary payments table re-sized to match the Payments table and fonts amended to Arial throughout
Other Long Term Liabilities	42	Typo amended to show 2nd part of the table is for 18/19. Advances line also hidden as zero in both years.
Defined Benefit Pension Schemes	44	Table amended to remove zero values against headings and to align line spacing. 'Other' line removed due to zero values. Reversal of net charges line description expanded to show full text.
	44	Heading colour changed to black from red
	44	Font amended to Arial 12 throughout table
	44	Line spacing gap between Men and Women reduced in table
Risks re Financial instruments	47	17/18 comparatives added to credit rating table, with 2019 added as the year on the 18/19 total column. Maturity of Investments heading centred across columns and credit rating note below table aligned with the table above.#
	47	Subtotal line unshaded. Market risk notes text changed to blocked format and aligned with table above
	47	Inconsistent formula flag removed. FVLP and FVOCI expanded
Glossary	-	Typo amended - Usupported changed to Unsupported
Front cover	-	Date amended from 31 May to 31 July
Contents page	-	New page added for Notes index

Section	Note	Reason	
Narrative Report	-	Spacing of text amended to fit better on the page.	
	-	Bullets added to improve spacing on page.	
	-	Replacement of: 'Following the Ofsted announced in September 2016 of an inadequate rating for Children's Services progress has continued to take place during the year on implementing the improvement plan. Improvements are taking place and will continue through the coming year with approaches such as early intervention being key to the future shape of Children's Services' with: 'Children's services has recently been re-inspected by Ofsted. The outcome has been positive and the service is no longer judged to be inadequate'.	
	-	Wording added to reference Academy conversions: 'During 2018/19, the following schools converted to Academies: Town Lane Infants, Portland Primary, Woodslee Primary, St Joseph's (Birkenhead) Catholic Primary, Christchurch CE Primary (Moreton) and Church Drive Primary'.	
	-	Council Tax charge increasing to £1,733.7 - amended to £1,733.70.	
	-	Pension liability increased by £16.7m. Note amended to reflect McCloud: 'The 2018/19 Pension Liability is £539.4 million (2017/18 £457.3 million). This includes additional pension costs of £16.7m in 2018/19, reflecting the expected implications of a recent court ruling on age discrimination (see note 3)'. Narrative updated to show net liability increasing from £74.6m to £91.3m due to the £16.7m pension adjustment. Councils changed to Council's. Graphic updated with latest balance sheet information and descriptions made clearer on what's included in each total.	
	-	investments' added after short term.	
	-	decrease' amended to 'increase' in the Pensions liability. Wording changed from: 'This change has primarily resulted from an improvement in financial assumptions related to a return on assets and a reduction in inflation factors and the discount rate' to: 'This change has primarily resulted from a change in actuarial assumptions on the Consumer Price Index (CPI) and pay inflation'.	
	-	Pension liability increased from £522.7m to £539.4m - due to £16.7m McCloud adjustment - with the increase in pension liability increased from £65.4m to £82.1m. Narrative amended to: 'This change has primarily resulted from a change in actuarial assumptions on the Consumer Price Index (CPI) and pay inflation, but also includes £16.7m in relation to the recent court ruling on age discrimination (see note 3). Space inserted between 1st and 2nd paras.	
	-	Debt reprofiling reserve removed from list following reversal of MRP adjustments	
	-	Governments changed to Government's	
	-	Note amended to make reference to the new Merseyside Pension Fund accounts section of the report - as requested by audit: Further information can be found within the Merseyside Pension Fund section of the Statement of Accounts, and also in the Merseyside Pension Fund Report and Accounts 2018/19. Paragraph format changed to block text.	
			Note amended to separate MPF from the Collection Fund: Additional Financial Statements are included for – The Collection Fund (and notes), which covers Council Tax and Non-Domestic Rates collected and the amounts paid to precepting authorities and to Government. The Merseyside Pension Fund Accounts, covering the financial position of the Merseyside Pension Fund, administered by Wirral Council, are also included in Section 5.
			Replacement of: 'Aligned to this the Council will in 2020 assume full responsibility for the raising and collection of income generated locally and used to fund the services accessed by Wirral residents.' with: 'As part of a current pilot scheme, the Council has full responsibility for the raising and collection of income generated locally and used to fund the services accessed by Wirral residents. Going forward the expectation is that this will continue'.
Statement of Responsibilities		Date amended from 31 May to 31 July	
AGS	-	Front sheet added to align with published AGS statement	
Comprehensive Income & Expenditure Statement	-	Pensions adjustment totalling £16.7m (£11.1m in cost of service, £5.6m in remeasurement of net defined benefit liability and £59k in financing and investment income (re building cleaning contracts share of £16.7m) and available for sale reserve adjustment (£3k). Footnote added to point to new note 49 on 17/18 restatement: * Expenditure and income by cost of service in 2017/18 has been restated to align with the Directorate structure applied in 2018/19. See note 49 for further details	
Movement in Reserves Statement	-	Adjustments for MRP reversal, pensions adjustment and available for sale reserve. New column added for Total General Fund balance	
Balance sheet	-	Other long term liabilities increased by £16.7m, Useable reserves reduced by £26m and Unuseable reserves increased by £9.3m (net impact of £26m MRP reversal and increase in pensions liability of £16.7m)	
Cash flow statement	-	Movement of £11.1m between net surplus/deficit on provision of services and non-cash movements re pension adjustment flowing through cost of services. Rounding diff of £1k to Balance sheet now amended	

Section	Note	Reason
Accounting Policies	1	Bracket added to IFRS 15 reference - before Financial Instruments
	1	Changes to Accounting Policies There are no new accounting policies adopted in 2018/19. The existing accounting policies have been updated to reflect the changes required by the Code the most significant being the adoption of two new accounting standards IFRS 9 (Financial Instruments) and IFRS 15 (Revenue from Contracts with Customers).
	1	Additional wording added to explain the implications of IFRS 9 and 15 - resulting in an additional page: IFRS 9 replaced IAS 39 Financial Instruments: Recognition and Measurement. It made changes to previous guidance on the classification and measurement of financial assets and introduced an 'expected credit loss' model for impairment of financial assets. The Authority's trade receivables and investments in financial assets classed as held to maturity (unless classed as fair value through profit and loss) have been assessed for impairment by applying the expected credit loss model. The reclassification changes have not had a material impact upon the financial statements because the majority of the financial assets have retained the same measurement bases. With respect to trade receivables, the Authority already makes a provision for doubtful debts on its service assets. IFRS 15 Revenue from Contracts with Customers. This standard introduced new methodology for determining when income from providing goods and services is to be recognised in the Comprehensive Income and Expenditure Statement and replaced IAS 18 Revenue and IAS 11 Construction Contracts. The standard introduced the concept of contracting assets and liabilities to account for timing differences between the obligation to deliver goods or services with the unconditional right to receive payment by way of a five step model framework for revenue recognition. As the Authority has relatively predictable income streams the impact has been minimal.
	1	Useable receipts now shown with a capital.
	1	Note added to refer to collection fund impairment: Although Council Tax and Non Domestic Rates within the Collection Fund accounts are statutory debts rather than financial instruments, the assessment of impairment allowance for doubtful debts takes into account the same type of information. In the current economic climate there is some uncertainty regarding future collection rates.
		Reference to note 48 now added (in addition to Note 37): In order to ensure compliance with the Code further details are covered in Note 37 Related Party Transactions and Note 48 Involvement with Companies.
	1	Accounting policy on Assets Held for Sale removed: The Council classifies assets as assets held for sale if the carrying amount is to be recovered through a sale rather than through continued use. The criteria for such a classification also include the asset being available for immediate sale in its present condition, the sale must be highly probable, there must be a management plan to sell the asset and it is being actively marketed. The sale also has to be expected to be completed within one year from the date of classification, although there are exceptions. Assets classified as held for sale are valued at the lower of carrying value, immediately prior to classification, and fair value less costs to sell, where known. If assets no longer meet the criteria to be classified as held for sale, they are reclassified as non-current assets, usually as Property, Plant and Equipment. The value of an asset treated in this way is the lower of: The carrying amount before it was classified as held for sale; adjusted for depreciation, amortisation or revaluations that would have been recognised had it not been classified as held for sale, or its recoverable amount at the date of the decision not to sell was reached.
	1	Additional information added on PFI: The Wirral Schools' PFI Scheme Project Agreement was originally signed in March 2001 and involved the rebuilding and/or refurbishment of one primary and eight secondary schools in Wirral. A Deed of Amendment was entered into on 9 September 2004 to extend the contract until July 2031. The first phase of the Project (Construction Works) was completed on the final schools in August 2006 and the Council now receive support services in accordance with a detailed set of Output Specifications. These include building and services maintenance, grounds maintenance, catering, cleaning, caretaking, security, utilities and telecommunications. Bullet points also added to existing note.
	1	Change from: Land and buildings, vehicles, plant, furniture and equipment are included at fair value' to: Land and buildings are included at current value. Specialist properties were valued using the Depreciated Replacement Cost method. Operational properties, where business is assumed to continue, were valued using the Existing Use Value method.
	1	Change from: Infrastructure assets and community assets are included in the Balance Sheet at historic cost net of depreciation, where appropriate; to: Infrastructure assets, community assets, vehicles, plant, furniture and equipment are included in the Balance Sheet at historic cost net of depreciation, where appropriate.
	1	Colon replaced with a full stop at the end of the sentence: Assets under construction are held at cost.
	1	Sentence amended to remove bad debt reference and include severance pay: The principal provisions relate to bad debts, rates appeals, severance pay and insurance claims. Sentence removed: The bad debt provision is deducted from debtors in the Balance Sheet, rather than being shown in provisions. As part of compliance with International Financial Reporting Standard 7, "Financial Instruments: Disclosure", amounts shown as due from debtors are individually or collectively (for debts that are not significant) reviewed for impairment annually and the level of the bad debt provision is adjusted accordingly. Debts due to the Council that become uncollectable are charged to the provision when the debt is approved for write-off. Debts which are found to have been raised in error, rather than being uncollectable, are charged back directly to services that raised the initial charges.

Section	Note	Reason
Critical Judgements in applying accounting policies	3	Narrative removed: The Council has made judgements about the likelihood of pending liabilities and whether a provision is required or a contingent liability noted. A provision will be made where a future event is uncertain but there is a legal or constructive obligation. For the 3 year period 2017/18 – 2019/20 the Council has agreed with the Merseyside Pension Fund that the pension deficit contribution payable to the Local Government Pension Scheme (LGPS) can be paid as a single up-front payment. In 2017/18 the Council paid £35.068 million. Agreed as part of the Triennial review of the fund this arrangement has made a budget saving. In line with the Council's accounting policies and relevant regulations the amount relating to 2018/19 (£11million) has been accounted for in year, the amounts relating to 2018/19 (£11.683million) and 2019/20 (£11.211 million) has been offset against the pension liability in the balance sheet. The pension reserve will be brought into line with the pension liability in 2019/20 as the up-front payment arrangements are accounted for. For further details see note 44 Defined Benefit Pension Schemes. Investment properties have been assessed using the identifiable criteria under the international accounting standards and are being held for rental income or for capital appreciation. Properties have been assessed using this criteria, which is subject to interpretation to determine if there is an operational reason for holding the property such as regeneration.
Material items of income and expense	5	Note amended to include reference to McCloud: Significant items of income and expenditure in 2018/19 include: An additional increase in pension liabilities of £16.7m, reflecting the outcome of a recent court ruling. (See Note 3). The sale of the Acre Lane Professional Excellence Centre, Eastham. (See Note 21). An additional increase in pension costs of £16.7m, reflecting the outcome of a recent court ruling. (See Note 3).
Events after the balance sheet date	7	Date amended from 31 May to 31 July
Adjustments between Accounting Basis and Funding Basis under Regulations	8	Revised 18/19 table, reflecting pensions adjustment and MRP reversal & removal of: * An independent review has been undertaken to advise the Council on how to profile its Minimum Revenue Provision (MRP) for the repayment of its underlying debt liability. The Capital Financing Requirement (CFR) was restated for 31 March 2004, which indicated that deferred charges and long term debtors had been excluded from the original calculation. The amount of £17.785m is made up of the annual provision for MRP of £8.58m, offset by a £26.36m adjustment resulting from the change in the CFR. (See Note 10)
Expenditure & Funding Analysis	9	Updated for MRP reversal and pensions adjustment and £3k available for sale reserve adj. Rounding of £1k corrected in 17/18 total
Earmarked General Fund Reserves	10	Removal of Debt reprofiling reserve following MRP reversal and removal of the footnote: * An independent review has been undertaken to advise the Council on how to profile its Minimum Revenue Provision (MRP) for the repayment of its underlying debt liability. The Capital Financing Requirement (CFR) was restated for 31 March 2004, which indicated that deferred charges and long term debtors had been excluded from the original calculation. This has resulted in reassessment of the past provision for MRP of £26.36m, which, offset by the 2018/19 drawdown of £0.379 million, has resulted in a net movement on the Debt Reprofitting Reserve of £25.98m. (See Note 8) Overall movement in the reserves narrative amended from £30.7 million to £4.7m (made up of £31.3m million additions to reserve and £26.6 million contributions from reserve).
	10	Removal of: Debt Reprofitting. The Council takes a prudential approach the management of the repayment of long-term borrowing debt. The aim is to minimise the financial commitment to the revenue budget, over the long term, of the cost of meeting the capital financing requirement of the capital programme. This reserve has been created in 2018/19 following a debt payment review that examined past capital financing requirements and reprofiled the requirements for the funding of the consequences of this past borrowing. Consequently, this reserve holds the funding that has resulted from the assessment and the re-profiling debt payments over the long term. These annual revenue payments will be funded from an annual release of a specific
	10	'and PMO Development' removed.
	10	Rounding amended to align with MIRS and Note 25
Other Operating Expenditure	11	Replacement of: '..two primary schools which became part of the Co-op Academy Trust, with a further primary school transferring to Concordia Academy Trust' with: '.. two primary schools (Portland Primary and Woodslee Primary) which became part of the Co-op Academy Trust, with Town Lane Infants also transferring to Concordia Academy Trust'.
Financing & Investment Income	12	Note reference added to Note 30 on gains and losses on trading accounts line
	12	Gains and losses on trading accounts increased by £59k for building cleaning's share of the £16.7m pension increase
Heritage Assets	15	Re Environmental monitoring, wording changed to 'is' instead of 'will be'.
Investment Properties	16	Comparatives now added to the table on fair values
	16	Statement amended from: 'There were no transfers between levels 1 and 2 throughout the year' to 'There were no transfers from Level 2 to Levels 1 or 3 throughout the year'.
Financial instruments	18	Net gain/(loss) line made bold in the table
	18	Restatement to IFRS 9 table now included with narrative.
Useable reserves	24	General fund balance reduced by £3k (available for sale reserve correction). Earmarked reserves down by £25.98m due to reversal of MRP
	24	Rounding of values to match to MIRS

Section	Note	Reason
Unusable reserves	25	Capital adjustment reserve increase of £25.98m re MRP reversal and Pensions reserve increase of £16.7m. Footnote added to table: 'Further information on each of the above reserves is included on the pages that follow as part of Note 25'.
	25	Financial Instruments Adjustment Account amended to Financial Instrument Reserves (to enable this to be explained in the narrative as 3 separate reserves)
	25	Note added to explain the pension prepayment and the difference to Note 42: Due to an agreement to prepay a three year sum in relation to the historic pension deficit, starting in 17/18 (see note 44 for details) the Pensions Reserve total shown below does not match the Pensions Liability in note 42. This is because the liability was reduced by the whole sum of the prepayment in the first year and the reserve will be reduced as it is applied to the general fund.
	25	Removal of MRP reference: The Statutory Provision for the financing of Capital Investment charged against the General Fund reflects the outcome of an independent review to advise the Council on how to profile its Minimum Revenue Provision (MRP) for the repayment of its underlying debt liability. The Capital Financing Requirement (CFR) was restated for 31 March 2004, which indicated that deferred charges and long term debtors had been excluded from the original calculation. The amount of £17.785m is made up of the annual provision for MRP of £8.58m, offset by a £26.36m adjustment resulting from the change in the CFR. (See Notes 8 and 10).
	25	Deferred capital receipts: £0.598m increased to £0.599 million to align with main table. Note added to reference the McCloud case and refer back to Note 3: – including the impact of a recent court ruling on pensions as outlined in Note 3
	25	Accumulated absences note amended to £3.220 million to correct rounding of £1k.
	25	Collection fund reserve note amended to: At 31 March 2019, the account had a balance of £841 million Credit (2017/18 £1.588 million Debit), representing the Council's share of the overall Collection Fund balance. Financial instruments reserve note amended to show the 18/19 balance on the FI adj account as ££2.689m and 17/18 amended to nil on the FI revaluation reserve/pooled fund.
Cash flow statement	26	Cost of service pension adjustment of £11.1m in operating cash flows and £3k reduction in other non cash items (for available for sale reserves adjustment)
Pooled budgets	31	£59k increase in loss - due to share of pensions adj of £16.7m
	31	Additional wording added to explain the funding increase: The pooled budget is governed by Wirral Health & Care Commissioning (WHCC). The increase in funding provided to the Pooled Budget during 18/19 reflects additional services brought into the revenue pool - including complex care packages and mental health services. 'entered into' removed from 1st line of note.
Officers Remuneration	33	Eric Robinson's name added to 18/19 table
	33	£60k-£80k and £80k to £100k bands combined - as only one individual in each band. (Agreed with S Halewood)
	33	Remuneration typo in headings amended to Remuneration
External Audit Costs	34	£17k added for CFO insight costs
Grant income	36	Pupil premium increased to £13,056k from £10,788k
Capex & capital financing	38	MRP reprofiling removed - £26,360k - and MRP line reduced by £379k for the in year drawdown
PFI	40	Additional wording added: Bebington High and South Wirral High have adopted Foundation status. University Academy Birkenhead, Weatherhead High, Hilbre High, Wirral Grammar School, Kingsway Academy and Prenton High have adopted Academy status. The assets relating to the Academies are no longer reflected in the Balance Sheet.
	40	2 additional schools added into PFI note.
Defined Benefit Pension Schemes	44	Note amended to say 'The Council participates in the following post-employment schemes:' rather than 2 schemes. Note added on the Unfunded Teachers Scheme - linking back to Note 43: Unfunded Teachers' Scheme. The Council is responsible for the costs of any additional benefits awarded upon early retirement outside of the terms of the teachers' scheme referred to in Note 43. These costs are accounted for on a defined benefit basis and the Council is not liable to the Scheme for any other entities' obligations under the plan.
	44	Gain/(loss) on settlements increased by the cost of service pension adj of £11.1m. Return on plan assets increased by £5.6m for the remainder of the £16.7m pension adjustment
	44	LGP liability increased by £16.7m
	44	Note added to explain the pension prepayment: The liability below differs to the pension reserve in note 25. This is due to a prepayment agreement referred to in the Impact on the Authority's Cashflows section of this note. This is because the liability was reduced by the whole sum of the prepayment in the first year and the reserve will be reduced as it is applied to the general fund.
	44	Remeasurements reduced by £5.610k due to £16.7m pensions adjustment
	44	Past service costs increased by £11093k - being remainder of £16.7m pension adj
	44	LGPS assets reduced by £5.61m as part of £16.7m pension adj
	44	Sensitivities updated for revised actuarial report

Section	Note	Reason
Risks arising from Financial Instruments	47	Bad debt provision reference changed to impairment and table values aligned with note 19. Narrative changed from: Trade receivables are also subject to non-payment, a bad debt provision is calculated for these based on the historic experience of levels of default. By including these provisions within the accounts the credit risk is recognised in the accounts'. Changed to: Trade receivables are also subject to non-payment and are reviewed for impairment. By adjusting for impairment the credit risk is recognised in the accounts.
	47	Trade receivables table aligned with Debtors note, including reference to impairment
	47	Maturity of borrowings table amended to include Over 10 but not over 20 line and shift cells down. (Cells previously aligned with the heading). Asterix also added to link to note below on LOBO loans.
	47	LOBO loan footnote amended to link back to Note 18: * Included in the table above (on the Uncertain date line) are £102.1m (2018: £112.1m) of "Lender's option, borrower's option" (LOBO) loans, valued at amortised cost (see Note 18), with a principal value of £107.5m (2018: £113.5m). These are loans where the lender has the option to propose an increase in the rate payable; the Council will then have the option to accept the new rate or repay the loan without penalty. Due to current low interest rates, in the unlikely event that the lender exercises its option, the Council is likely to repay these loans. The maturity date is therefore uncertain. The Effective Interest Rate on these loans ranges from 4.68% to 9.18%. Note re-ordered to fit better on page.
Involvement with Companies	48	New note added to cover relationships with other entities: Involvement with Companies. The Council has relationships with a number of entities over which it has varying degrees of control and influence. These are classified according to whether they are subsidiaries, associates or joint ventures. Evolutions Limited is an associate of the Council, with Edsential Limited and the Wirral Growth Company Limited Liability Partnership being classified as joint ventures. An entity is an associate when the Council is an investor and has the power to exercise significant influence over the entity's operating and financial policies. It is presumed that significant influence exists when the Council holds more than 20% (but less than 50%) of the voting rights of an entity. An entity is a joint venture when the Council has established a contractual arrangement with a third party to undertake an activity that is subject to joint control, where the strategic, financial and operating decisions relating to the activity require the unanimous consent of all parties, and where the Council has rights to share the net assets of the arrangement.
Restatement of 2017/18 cost of services	49	New note added to show how cost of services in the 17/18 accounts have been remapped in 18/19.
Pension accounts		Presentational changes made as advised by Pensions team (Donna Smith)
Glossary		Section number changed to 6
Narrative Report	-	Removal of duplicated wording: 'In managing borrowing levels the aims are to reduce..
	-	Amounts for Useable reserves changed to £87.4m from £113.4million at 31 March 2019 and Earmarked Reserves amended to £59.6m from £85.5 million - reflecting the MRP adjustment of £26m.
Statement of responsibilities	-	Wording amended to reflect the change in ARMC date: The accounts remain subject to formal external audit and may be amended as part of that process. The Statement of Accounts are to be considered by the Audit and Risk Management Committee on 22 September and will be published following approval by the Committee.
Audit report	-	Wording updated to reflect the date changes on ARMC timings: These statements are presented prior to the start of the audit of the accounts. The auditor's report on the 2018/19 Statement of Accounts will be included in the final Statement of Accounts to be published following the Audit & Risk Management Committee meeting on 22 September 2019, once formally approved by the Committee.
AGS	-	Paul Satoor's signature updated to replace Eric's and date changed to 31 July.
Accounting policies	1	Sentence removed: Impairment can also be recognised where capital spending does not result in a corresponding increase in the carrying value of an asset.
Earmarked General Fund Reserves	10	Overall movement in the reserves narrative amended from £30.7 million to £4.7m (made up of £31.3m million additions to reserve and £26.6 million contributions from reserve).
Cash & Cash Equivalents	20	Bank overdraft changed to Cash at bank/(Overdraft) as 17/18 was in credit
Pensions	44	Table updated to switch descriptions of Past Service Cost and (Gain)/Loss from Settlements with the to align to the right values. Formula in the Total post employment benefits line changed to add to the correct values.
	44	New footnote added re McCloud impact and * added to 18/19 LGPS column heading: * The 18/19 costs of the Local Government Pension Scheme include £16.7m resulting from the McCloud and Sargeant court case (see note 3). £11.1m of this relates to past service costs and £5.6m reflects the associated remeasurement of assets and liabilities included in the Return on Plan Assets line of the above table.
	44	Wording changed from '.is as follows:' to 'as set out in the table below'. Final sentence amended from: This is because the liability was reduced by the whole sum of the prepayment in the first year and the reserve will be reduced as it is applied to the general fund. To: This is because the liability was reduced by the whole sum of the three year prepayment in the first year and the reserve is reduced as it is applied to the general fund each year.
	44	Additional sensitivity comment added on McCloud: In 18/19 the impact of the McCloud and Sargeant court ruling (see note 3) resulted in additional pension costs of £16.7m, which remain very sensitive to the assumptions applied. For example, if future real pay growth assumptions were changed from 1.5% above CPI to zero, the additional costs could be as low as zero. If future real pay growth of 0.75% p.a. above CPI was anticipated this could result in additional past service liabilities of c £5.5m at 31 March 2019 and additional projected service costs for the year commencing 1 April 2019 of £1m pa.

Section	Note	Reason
Involvement with Companies & Restatement of 17/18 cost of services	48-49	Format of note headings aligned with other notes (unbold).
Narrative report	-	Link to Ofsted report added: The full report is available to view on the Ofsted website: https://files.api.ofsted.gov.uk/v1/file/50096454
Narrative report	-	'is referred to below in' removed, with 'below' added to the end of the sentence.
Statement of Responsibilities	-	Date amended to 23 September 2019 - to reflect the agreed Audit Committee date
Audit report	-	presented prior to completion' of the audit, has now replaced prior to the start of the audit. Date of the Audit Committee amended to 23 September 2019
Earmarked reserves	10	Values amended to align with the table: Overall movement in the reserves is £4.7 million (made up of £14.0 million additions to reserve and £9.3 million contributions from reserve).
Cash flow	26	Proceeds from sale of property adjustment reduced by £6.93m - representing the Acre Lane debtor
	27	Proceeds from sale of property reduced by £6.93m - representing the Acre Lane debtor
	-	Revisions reflecting the above adjustments for the Acre Lane debtor of £6.93m.
External Audit Costs	34	£4.2k Teachers Pension fund audit moved to fees payable for grant claims and returns line, rather than being shown in other services
Pension schemes	43	The figures for 2017/18 were £9.826m' has been removed with 17/18 values added in brackets next to 18/19 numbers. 'The figure for 2017/18 was £0.164m' has been removed with 17/18 values added in brackets next to 18/19 numbers. Stranded 'were' removed from first sentence under Public Health. Full stops added to the end of sentences where they were missing.
Defined Benefit Pension Schemes	44	(LGPS) added after Local Government Pension Scheme
	44	'below' added to refer to table (first para)
	44	General Fund' amended to capital first letters - and amended throughout the document for consistency.
	44	Font amended to Arial from Calibri and paragraph spacing added
	44	Heading on Defined Benefit columns now centred
	44	Final para of Impact on the Authority's cashflows amended to refer to 19/20 not 18/19 - re anticipated contributions.
	44	Accrued liabilities amended from £8.81bn to £8.081bn. Teachers and Health workers headings changed to italics.
44	Stranded 'Other Risks' heading moved to next column	
Risks from financial instruments	47	£'000 added to final column in table. 'the' added before Council's in the narrative.
General		Council, Councillor and Authority changed to start with Capitals throughout main accounts
Expenditure & Income Analysed by Nature	29	Gain on disposal amended to 'Loss/(Gain) on Disposal'.
AGS		£1,125 million amended to £1.125 million
Grant Income	36	Levy account surplus grant of £1.23m now split out from business rates line.
Defined Benefit Pension Schemes	44	2018/19 Global Unquoted Investments in pension scheme assets table amended from £30,713k to £118,986k. (Link had been made to UK Unquoted toolkit value in error, duplicating the value of £30,713k in the table. No change required to totals).
MPF accounts		'tEST' removed from table heading. (No change required to accounts presented to Pension Committee as this was an error in the consolidated version only, when the links to supporting Excel table were being tested)
Front cover		'Subject to Audit' removed.