

ACTION PLAN

Appendix 2

AUDIT AND RISK MANAGEMENT COMMITTEE – SELF ASSESSMENT 2019

Self Ass Ref	Ref	Recommendations	Priority	Officer Responsible	Agreed	Planned Action Date	Comments
3, 7	R.1	The Terms of Reference for the Audit and Risk Management Committee should be updated to reflect and ensure compliance with latest CIPFA guidance dated 2019.	Medium	Director of Governance & Assurance/ Director of Finance & Investment	Y	Immediate	
9	R.2	When the Terms of Reference for the Audit and Risk Management Committee are updated consideration should be given to including wider areas of activity for the Committee in line with the latest CIPFA guidance.	Medium	Director of Governance & Assurance / Director of Finance & Investments	Y	Immediate	
15	R.3	Members of the Audit and Risk Management Committee should be assessed against the CIPFA Core Knowledge and Skills Framework and any training/development needs identified and addressed.	Medium	Director of Finance & Investments/ Director of Governance & Assurance	Y	Jan 20	

ACTION PLAN

Appendix 2

AUDIT AND RISK MANAGEMENT COMMITTEE – SELF ASSESSMENT 2019

Self Ass Ref	Ref	Recommendations	Priority	Officer Responsible	Agreed	Planned Action Date	Comments
16	R.4	Periodic scheduled Meetings between the Chair of the Audit and Risk Management Committee and External Audit should be re-introduced.	Medium	Director of Finance and Investments/ Chief Internal Auditor	Y	Immediate	
18	R.5	A robust system for obtaining feedback from stakeholders on the performance of the Audit and Risk Management Committee should be developed and introduced.	Medium	Director of Finance and Investments/ Chief Internal Auditor	Y	Mar 20	
19	R.6	A robust system for obtaining feedback from stakeholders regarding the value added to the organisation by the Audit and Risk Management Committee should be developed and introduced.	Medium	Director of Finance and Investments/ Chief Internal Auditor	Y	Mar 20	