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Audit and Risk Management Committee
Monday, 18 November 2019

REPORT TITLE:	**ARMC ANNUAL REPORT 2018/19**
REPORT OF:	**CHIEF INTERNAL AUDITOR**

REPORT SUMMARY

To comply with best professional practice the Audit and Risk Management Committee is required to complete an annual report to Cabinet on the work undertaken by the Committee.

Attached at Appendix A is the Annual Report prepared by the Chair in consultation with Internal Audit.

RECOMMENDATION

That the ARMC Annual Report be approved and submitted to Cabinet for consideration.

SUPPORTING INFORMATION

1. REASON FOR RECOMMENDATION

1.1 To comply with best practice identified in the CIPFA publication 'Audit Committees - A Practical Guidance for Local Authorities 2018'.

2. OTHER OPTIONS CONSIDERED

2.1 No other options considered.

3. BACKGROUND INFORMATION

3.1 The Department for Communities and Local Government (DCLG) issued amended regulations in 2006, to the 2003 Accounts and Audit Regulations – 'The Accounts and Audit (Amendment) (England) Regulations 2006.

3.2 One of the amended regulations impacts on the process for preparing the Statement of Internal Control (SIC) which is subsumed within the Annual Governance Statement (AGS) and relates specifically to the the systems of internal audit in operation. This is:-

- Regulation 6 requires bodies to regularly review their system of internal audit, and for the findings to be considered by a committee of the body, or by the body as a whole.

3.3 Advice from CIPFA includes the assertion that the "systems of internal audit" can be considered to include the role and effectiveness of the Audit Committee which therefore should be assessed and evaluated.

3.4 To assist Councils in this evaluation exercise CIPFA in its publication 'Audit Committees – Practical Guidance for Local Authorities 2018' has provided a self assessment checklist and recommended that this be completed annually by the Committee.

3.5 An annual report for 2018/19 has been prepared by the Chair in consultation with Internal Audit and is attached at Appendix A for consideration and approval by the Members.

4. FINANCIAL IMPLICATIONS

4.1 There are none arising from this report.

5. LEGAL IMPLICATIONS

5.1 There are none arising from this report.

6. RESOURCE IMPLICATIONS: STAFFING, ICT AND ASSETS

6.1 There are none arising from this report.

7. RELEVANT RISKS

7.1 Potential failure of the Audit and Risk Management Committee to comply with best professional practice and thereby not function in an efficient and effective manner.

8. ENGAGEMENT/CONSULTATION

8.1 Members of this Committee have been consulted throughout the process regarding the content of the annual report and their views are reflected in the final document attached.

9. EQUALITY IMPLICATIONS

9.1 There are none arising from this report.

10.0 ENVIRONMENT AND CLIMATE IMPLICATIONS

10.1 There are none arising from this report.

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APPENDICES

Audit and Risk Management Committee Annual Report 2018/19

BACKGROUND PAPERS

CIPFA Publication 'A Practical Guidance for Local Authority Audit Committees 2108'

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
Audit and Risk Management Committee	Annual Report