



## **PENSIONS COMMITTEE**

**Monday, 2 November 2020**

<b>REPORT TITLE:</b>	<b>NORTHERN LGPS UPDATE</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF PENSIONS</b>

### **REPORT SUMMARY**

This report provides Members with an update on pooling arrangements in respect of MPF and the Northern LGPS. Minutes of the previous two Joint Committee meetings are appended for noting.

Appendix 1 to this report contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of Local Government Act 1972 i.e. information relating to the financial or business affairs of any particular person (including the authority holding that information).

### **RECOMMENDATION/S**

That Members note the minutes of the Joint Committee meetings.

## **SUPPORTING INFORMATION**

### **1.0 REASON/S FOR RECOMMENDATION/S**

- 1.1 Pooling is resulting in fundamental changes to the oversight and management of LGPS assets and it is important that Members are informed of all developments affecting the Fund.

### **2.0 OTHER OPTIONS CONSIDERED**

- 2.1 No other options have been considered.

### **3.0 BACKGROUND INFORMATION**

- 3.1 Minutes of the two previous Northern LGPS Joint Committee meetings are attached at exempt appendix 1.

### **4.0 FINANCIAL IMPLICATIONS**

- 4.1 There are none arising from this report.

### **5.0 LEGAL IMPLICATIONS**

- 5.1 There are none arising from this report.

### **6.0 RESOURCE IMPLICATIONS: STAFFING, ICT AND ASSETS**

- 6.1 There are none arising directly from this report.

### **7.0 RELEVANT RISKS**

- 7.1 Pooling has resulted in fundamental changes to oversight and management of LGPS assets. It is essential that Pensions Committee exercises its governance responsibilities in accordance with the Council's constitution.

### **8.0 ENGAGEMENT/CONSULTATION**

- 8.1 There are none arising from this report.

### **9.0 EQUALITY IMPLICATIONS**

- 9.1 There are none arising from this report.

### **10.0 ENVIRONMENT AND CLIMATE IMPLICATIONS**

- 10.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

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## **APPENDICES**

Minutes of Joint Committee meetings.

## **BACKGROUND PAPERS**

None

## **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>