

## **MINUTE EXTRACT**

### **POLICY AND RESOURCES COMMITTEE**

**11 NOVEMBER, 2020**

#### **22 CAPITAL MONITORING QUARTER 2 2020/21**

Shaer Halewood, Director of Resources, provided an update on the progress of the Capital Programme 2020/21 at the end of September 2020. The report recommended that the Committee agree the revised 2020/21 Capital Programme of £95.1 million which took account of re-profiling, virements, additional funding requirements and grant variations identified since the Capital Programme was formally agreed on 2 March 2020.

Shaer Halewood responded to a number of comments in respect of some of the schemes to receive additional funding and David Armstrong, Assistant Chief Executive, clarified the position with regard to the reasons for additional expenditure from virements required for the West Kirby Sailing School.

On a motion by the Chair, seconded by Councillor Jeff Green, it was -

#### **A. RECOMMENDED –**

- (1) to Council the approval of additional funding for the schemes detailed in paragraph 3.5 of the report as follows:**
  - **Children's System Rationalisation - £0.826m (over a three year period)**
  - **Tree Strategy Delivery - £0.208m (over a four year period)**
  - **Allotments Sites Expansion - £0.127m**
  - **Birkenhead Temporary Market Pre-Development Costs - £50,000**
  - **Concerto Development Asset Management System - £42,000 (over a two year period)**
  - **Capitalisation of Salaries - £0.5m**
- (2) to Council the approval of the revised Capital Programme of £95.1 million for 2020-21, including the virements referred to in paragraph 3.7 of the report.**