

MINUTE EXTRACT

ECONOMY, REGENERATION AND DEVELOPMENT COMMITTEE
4 MARCH 2021

29 FUTURE HIGH STREET FUND

The report of the Director of Regeneration and Place set out that in December 2020, the Council received notification of the outcome of two submissions it had made to the Ministry of Housing, Communities and Local Government Future High Street Fund. Birkenhead had received its full requested allocation of £24.6m and New Ferry was offered an in-principle award of £3.2m from its requested value of £4.6m, subject to an updated proposal to reflect the lower funding offer. The report set out the next steps for both areas, including more detailed information regarding a temporary solution for Birkenhead Market, as well as the process to reprofile and resubmit the New Ferry proposal.

Sally Shah, Chief Regeneration Officer, presented the report and answered Members questions, which mainly concerned the moving of Birkenhead Market and wanting the development of New Ferry to move forward as quickly as possible.

RESOLVED - That Policy and Resources Committee be requested to approve the following recommendations:

- (1) Note the content of the report and the announcement from Government regarding the Future High Street Fund award in relation to Birkenhead and the in-principle award in relation to New Ferry.**
- (2) Note that a re-profiled application was submitted to Government on 3 February 2021 in respect of the New Ferry Future High Street Fund in-principle award.**
- (3) Authorise the Director of Regeneration and Place to consider and approve final sign off of the Future High Street Fund grant funding agreements for Birkenhead and New Ferry, in consultation with the Director of Law and Governance.**
- (4) Authorise the Director of Regeneration and Place to commence delivery of the Birkenhead and New Ferry Future High Street Fund programmes in line with the grant funding agreement and change control process.**
- (5) Authorise the Director of Regeneration and Place to progress with scoping out a design, costed model and fit out of the current preferred option for the temporary market, namely Unit 2 St Werburghs Square and St Werburghs Square itself, that will be used as a temporary holding position while the current Birkenhead Market site be made available for re-- development.**
- (6) Note that a further report will be brought forward to Members for approval of the finalised proposal for the temporary market.**