

MINUTE EXTRACT

**ECONOMY, REGENERATION AND DEVELOPMENT COMMITTEE
4 MARCH 2021**

37 WIRRAL WATERS ENTERPRISE ZONE INVESTMENT FUND - EGERTON VILLAGE

The report of the Director of Regeneration and Place sought approval to provide a grant to Peel Land and Property Investments (Intermediate) Limited to enable the delivery of new high quality mixed use floorspace at Egerton Village within Wirral Waters. Egerton Village would be a new, low carbon 14,671 sq ft gateway community, amenity and arts facility located in the Four Bridges area of Wirral Waters, and would provide a focal point for arrival and orientation around Wirral Waters. The development had been designed to create a new semi-public, semi-covered 'square' at its heart that would be used for events and other activities.

RESOLVED –

That Policy and Resources Committee be requested to approve the following recommendations:

- (1) A grant from the Wirral Waters Investment Fund to Peel Land and Property Investments (Intermediate) Limited be approved to support the development of new high quality mixed use floorspace at Egerton Village.**
- (2) The Director of Law and Governance, in consultation with the Director of Regeneration and Place, be authorised to draw up and sign a conditional legal agreement between the Council and Peel Land and Property (Intermediate) Limited to reflect the grant arrangements.**