

## **MINUTE EXTRACT**

### **POLICY AND RESOURCES COMMITTEE**

**15 FEBRUARY, 2022**

#### **132 TREASURY MANAGEMENT STRATEGY 2022/23**

The Director of Resources introduced a report on the Treasury Management Strategy. The Authority's treasury management activity was underpinned by the Chartered Institute of Public Finance and Accountancy (CIPFA) 2017 Code of Practice on Treasury Management ("the Code"), which required the production of annual Treasury Management Indicators and a Treasury Management Strategy Statement on likely financing and investment activity. The Code also recommends that Members were informed of treasury management activities at least twice a year.

The report fulfilled the Authority's legal obligation under the Local Government Act 2003 to have regard to the CIPFA Code. It did not cover the requirements of the 2018 Department for Levelling Up, Housing and Communities (DLUHC) Investment Guidance, which mostly referred to non-treasury investments and was the subject of a separate report.

On a motion by the Chair, seconded by Councillor Yvonne Nolan, it was -

#### **RECOMMENDED – To Council -**

- (1) the approval of the Treasury Management and Investment Strategy for 2022/2023;**
- (2) the approval of the Treasury Management Indicators.**