

## Appendix 1

<b>Value of the Fund</b>	£11.0bn	31/03/2022
<b>Investment income Received</b>	£214m	<i>Projected</i> 2022/23
<b>Pensions Paid</b>	£382m	<i>Projected</i> 2022/23
<b>Contributions Received (see note 1)</b>	£164m	<i>Projected</i> 2022/23
<b>Active Contributing members</b>	46,740	31 March 2022
<b>Deferred members</b>	42,553	31 March 2022
<b>Pensioners</b>	55,254	31 March 2022
<b>Total Members</b>	144,547	31 March 2022

	<b>Budget 2021/22 (£)</b>	<b>Actual Out-Turn 2021/22</b>	<b>Budget 2022/23 (£)</b>
<b>Employees</b>			
Pay, NI and Pension	3,771,707	3,389,051	4,026,968
Training	20,000	13,475	20,000
Other Staffing Costs	51,196	33,269	37,150
	<b>3,842,903</b>	<b>3,435,795</b>	<b>4,084,118</b>
<b>Premises</b>			
Rents	206,433	206,433	206,794
	<b>206,433</b>	<b>206,433</b>	<b>206,794</b>

**Transport**

Public Transport Expenses	16,600	1,593	33,370
Car Allowances	3,000	681	3,000
	<b>19,600</b>	<b>2,274</b>	<b>36,370</b>

**Supplies**

Furniture and Office Equipment	10,000	889	10,000
Printing and Stationery	13,000	6,818	13,000
Computer Development and Hardware	688,000	629,777	668,500
Postages and Telephones	64,700	51,521	70,700
External Audit	45,000	43,259	51,249
Services and Consultants Fees	1,534,840	812,444	1,559,624
Conferences and Subsistence	37,480	7,245	28,713
Subscriptions	180,430	168,086	177,004
Other	51,250	49,882	61,572
	<b>2,624,700</b>	<b>1,769,921</b>	<b>2,640,362</b>

**Third Party**

Medical Fees	3,500	1,190	2,000
Bank Charges	10,000	10,137	12,000
Investment Management Fees	17,356,133	17,542,115	16,466,314
Custodian Fees	300,000	193,216	225,000
Actuarial Fees	500,000	850,334	750,000
Other Hired and Contracted Services	310,981	443,565	313,912

	<b>18,480,614</b>	<b>19,040,557</b>	<b>17,769,226</b>
<b>Departmental &amp; Central Support Charges</b>	359,641	330,941	311,015
	<b>359,641</b>	<b>330,941</b>	<b>311,015</b>
<b>Total Expenditure</b>	<b>25,533,891</b>	<b>24,785,921</b>	<b>25,047,885</b>

Note 1 The estimated contributions for 2022/23 are lower, due to several of our employers paying additional upfront contributions in 2020/21 for a 3-year period. This will result in lower contributions being received in 2021/22 and 2022/23 to account for the upfront payments.

## Appendix 2

<b>Value of the Fund</b>	£10.9bn	31/12/2021
<b>Investment income Received</b>	£214m	<i>Projected</i> 2022/23
<b>Pensions Paid</b>	£382m	<i>Projected</i> 2022/23
<b>Contributions Received (see note 1)</b>	£164m	<i>Projected</i> 2021/22
<b>Active Contributing members</b>	47,193	31 March 2021
<b>Deferred members</b>	39,295	31 March 2021
<b>Pensioners</b>	53,535	31 March 2021
<b>Total Members</b>	140,023	31 March 2021

	<b>Budget 2021/22 (£)</b>	<b>Probable Out- Turn 2021/22</b>	<b>Budget 2022/23 (£)</b>
<b>Employees</b>			
Pay, NI and Pension	3,771,707	3,400,334	4,026,968
Training	20,000	17,967	20,000
Other Staffing Costs	51,196	56,161	52,150
	<b>3,842,903</b>	<b>3,474,462</b>	<b>4,099,118</b>
<b>Premises</b>			
Rents	206,433	206,433	206,794

	<b>206,433</b>	<b>206,433</b>	<b>206,794</b>
<b>Transport</b>			
Public Transport Expenses	16,600	2,120	33,370
Car Allowances	3,000	725	3,000
	<b>19,600</b>	<b>2,845</b>	<b>36,370</b>
<b>Supplies</b>			
Furniture and Office Equipment	10,000	2,185	10,000
Printing and Stationery	13,000	8,350	13,000
Computer Development and Hardware	688,000	647,767	668,500
Postages and Telephones	64,700	62,417	70,700
External Audit	45,000	51,249	51,249
Services and Consultants Fees	1,534,840	892,085	1,559,624
Conferences and Subsistence	37,480	8,203	28,713
Subscriptions	180,430	159,570	177,004
Other	51,250	13,412	61,572
	<b>2,624,700</b>	<b>1,845,238</b>	<b>2,640,362</b>
<b>Third Party</b>			
Medical Fees	3,500	1,587	2,000
Bank Charges	10,000	10,049	12,000
Investment Management Fees	17,356,133	16,528,536	16,466,314
Custodian Fees	300,000	199,672	225,000
Actuarial Fees	500,000	746,725	500,000
Other Hired and Contracted	310,981	333,778	313,912

Services	<u>18,480,614</u>	<u>17,820,347</u>	<u>17,519,226</u>
<b>Departmental &amp; Central Support Charges</b>	359,641	359,641	359,641
	<b>359,641</b>	<b>359,641</b>	<b>359,641</b>
<b>Total Expenditure</b>	<u><b>25,533,891</b></u>	<u><b>23,708,966</b></u>	<u><b>24,861,511</b></u>

Note 1 The estimated contributions for 2022/23 are lower, due to several of our employers paying additional upfront contributions in 2020/21 for a 3-year period. This will result in lower contributions being received in 2021/22 and 2022/23 to account for the upfront payments.