



Pensions Committee

Date:	Monday, 17 November 2014
Time:	6.00 pm
Venue:	Committee Room 1 - Wallasey Town Hall

Contact Officer: Pat Phillips
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SUPPLEMENTARY AGENDA

- 6.1 **MONITORING/TRAINING AND GIFTS & HOSPITALITY
DECLARATIONS**

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WIRRAL COUNCIL

PENSIONS COMMITTEE

17 NOVEMBER 2014

SUBJECT:	MONITORING/TRAINING AND GIFTS & HOSPITALITY DECLARATIONS
WARD/S AFFECTED:	NONE
REPORT OF:	STRATEGIC DIRECTOR TRANSFORMATION & RESOURCES
KEY DECISION?	NO

1.0 EXECUTIVE SUMMARY

- 1.1 This report provides Members with a summary of monitoring/training events attended by officers of the Fund and details of gifts and hospitality received over the past 12 months.

2.0 BACKGROUND AND KEY ISSUES

- 2.1 In November 2012, this Committee approved new guidance in relation to the declaration of gifts and hospitality received by officers and those members of Committee that are not otherwise subject to Wirral's personal conduct arrangements.
- 2.2 The guidance is reflected by Wirral in its overall governance arrangements and is set out in the Fund's Compliance Manual, last approved March 2014, reflecting the practicalities of the Pension Fund's business needs.
- 2.3 Appendices 1 and 2 provide schedules of declarations from October 2013 to September 2014.

3.0 RELEVANT RISKS

- 3.1 It is important that the Fund has clear guidelines and that officers' activities are subject to review by Committee.
- 3.2 A failure to recognise and allow for the differences of the Fund's business activities may inhibit the Fund's training and monitoring arrangements and incur additional cost.

4.0 OTHER OPTIONS CONSIDERED

- 4.1 No other options have been considered.

5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS

6.1 There are no previously approved actions outstanding.

7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

7.1 There are none arising from this report.

8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

8.1 There are none arising directly from this report.

9.0 LEGAL IMPLICATIONS

9.1 There are none arising from this report.

10.0 EQUALITIES IMPLICATIONS

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

11.0 CARBON REDUCTION AND ENVIRONMENTAL IMPLICATIONS

11.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

12.1 There are none arising from this report.

13.0 RECOMMENDATION/S

13.1 That Committee notes the report.

14.0 REASON/S FOR RECOMMENDATION/S

14.1 It is important that the Fund has clear guidelines and that officers' activities are subject to review by Committee to ensure transparency.

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APPENDICES

Appendix 1 Register of gifts & hospitality

Appendix 2 Record of CPD/training

BACKGROUND PAPERS/REFERENCE MATERIAL

None

BRIEFING NOTES HISTORY

Briefing Note	Date

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
Pensions Committee	19 November 2013
Pensions Committee	24 June 2013
Pensions Committee	20 November 2012

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Department : TRANSFORMATION & RESOURCES

Section : MPF

All offers of gifts and hospitality should be registered, whether or not they have been accepted. Officers should not accept such offers except in very limited circumstances. It is a criminal offence to accept money, gifts or hospitality in return for special favours.

Officer's Name	Nature of Gift / Hospitality	Value of Offer	Donor Organisation	Date of Offer	Organisation Seeking Work: Yes / No	Offer Accepted: Yes / No	Disposal Arrangements	Senior Officer Review: Signature	Date of Review
Paddy Dowdall	Dinner following conference	£50	Optima	24 Oct 13	No	Yes			
Peter Wallach	Lunch – accompanied Chair of Pensions Committee. Business meeting update whilst in region.	£30	Axa	16 Oct 13	No	Yes			
Richard Gargan	Gift voucher – referral of a friend to the scheme.	£50	Kaplan financial (CIPFA training)	29 Oct 13	No	Yes			
Donna Smith	Pre conference dinner 4 Nov 13	£50	CIPFA Pensions Network	23 Oct 13	No	No			
Donna Smith	Christmas lunch	£50	KPMG	7 Nov 13	No	No			
Peter Wallach	Dinner	£30	CBRE	28 Nov 13	No	Yes			
Susannah Friar	Meal – Christmas meal with team members.	£35	CBRE	28 Nov 13	No	Yes			
Paddy Dowdall	Dinner – following business meeting	£50	M&G	5 Nov 13	No	Yes			
Paddy Dowdall	Dinner	£50	CBRE	28 Nov 13	No	Yes			
Peter Wallach	Lunch – following business meeting	£35	M&G	23 Dec 13	No	Yes			



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Paddy Dowdall	Dinner – follow up to on site visit to Australia. Manager was in London and had dinner slot available.	£50	Maple Brown	27 Jan 14	No	Yes			
Paddy Dowdall	Lunch – catch up over lunch as only slot available.	£25	Unigestion	31 Jan 14	No	Yes			
Paddy Dowdall	Dinner –televised football match with 2 long standing managers.	£40	L&G Schroders	28 Jan 14	No	Yes			
Peter Wallach	Burns supper	£50	SI	30 Jan 14	No	No			
Paddy Dowdall	Lunch – following business meeting	£30	Key Capital	4 Feb 14	No	Yes			
Paddy Dowdall	Lunch – following business meeting.	£30	Amala	18 Feb 14	No	Yes			
Peter Wallach	Offer of attendance at Ryder Cup.	£30	Standard Life Investments	17 Feb 14	No	No			
Leyland Otter	Charity lunch in support of Cancer Research.	£30	Nimrod Capital	10 Feb 14	No	Yes			
Owen Thorne	Evening meal – to develop relationship with asset manager.	£40	Fisher Investments	25 Mar 14	Yes	Yes			



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Leyland Otter	Dinner – Annual Inv meeting-General client invitation.	£50	Capital Dynamics	4 June 14	No	Yes			
Leyland Otter	Dinner – following business meeting.	£25	JLT, Investment Consultants	2 June 14	No	Yes			
Owen Thorne	Lunch – business meeting with US hedge fund manager.	£30	Scott's Cove	23 June 14	No	Yes			
Peter Wallach	Business lunch – review of LGPS consultation, investments and business update.	£35	Barings	18 Jul 14	No	Yes			

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Department :
MPF

Officer's Title	Nature of Event	Description of Event	Sponsor/ Arranger	Date of Event
Head of Pension Fund	ANNUAL INVESTOR CONFERENCE	Attendance at annual investor conference. Accommodation, hospitality and transport provided. HoPF speaker at conference.	Unigestion	9 - 11 Oct 13
Property Manager	CONFERENCE	Conference & refreshments	SPS Conference	10 Oct 13
Property Manager	CONFERENCE	Conference & refreshments, hotel accommodation for all delegates	Standard Life	3 & 4 Oct 13
Head of Pension Fund	ANNUAL AWARDS CEREMONY AND CONFERENCE	Attendance at annual awards ceremony and conference. Accommodation, hospitality and transport provided.	Investment & Pension Europe	21 & 22 Nov 13
Property Manager	ANNUAL CONFERENCE	Attendance at annual conference. Meals provided during conference	Carlyle	17-19 Nov 13
Property Manager	CONFERENCE	Property Conference 2013, including lunch	Aberdeen Asset Management	12 Nov 13
Property Manager	PRESENTATION	Presentation	Numis	15 Jan 14
Property Manager	PRESENTATION	Presentation	SPS	16 Jan 14
Investment Manager	CONFERENCE	Conference including accommodation, dinner and drinks, annual event to meet M&G staff	M&G	30-31 Jan 14
Head of Pension Fund	INSTITUTIONAL INVESTOR'S EUROPEAN ROUNDTABLE	Speaking engagement and attendance at institutional Investor's European Roundtable. Accommodation and meals provided.	Institutional Investor	5-7 Feb 14
Head of Pension Fund	LGC INVESTMENT CONFERENCE	Speaking engagement and attendance at LGC Investment Conference. Accommodation and meals provided. Subsequently gift of wine to speakers.	LGC	27-28 Feb 14
Senior Investment Manager	INVESTOR FORUM	Lunch	LAPFF	5 Feb 14

CPD /TRAINING REGISTER

Department :
MPF

Officer's Title	Nature of Event	Description of Event	Sponsor/ Arranger	Date of Event
Head of Pension Fund	BNY MELLON INVESTMENT CONFERENCE	Attendance at BNY Mellon inv. Conf. in London. Accommodation and general hospitality provided by sponsors.	BNY Mellon	26-28 Mar 14
Property Manager	INVESTMENT ADVISORY COMMITTEE	Hotel & travel to attend Investment Advisory Committee meetings as board member for property and private equity.	Partners Group	17-22 Mar 14
Head of Pension Fund	CREDIT SUISSE CONFERENCE	Attended Credit Suisse conference. Followed by advisory board including dinner.	Credit Suisse/SL Capital	24 Apr 14
Monitoring Officer	ANNUAL INVESTOR DAY & LTD PARTNER ADVISORY COMMITTEE	Hotel Accommodation, Meals & Transport as part of attendance at Annual Investor Day & Ltd Partner Advisory committee.	NTR Renewable Energy	7-8 May 14
Senior Investment Manager	CONFERENCE	Breakfast, Lunch & Dinner with hotel. Part of conference.	EPI	28-29 May 14
Senior Investment Manager	ANNUAL INVESTOR EVENT	Dinner and accommodation paid for by Antin.	Antin	13 May 14
Property Manager	ANNUAL MEETING AT EUROPEAN CONFERENCE FOR REAL ESTATE	Annual meeting at European Conference for real estate. Hotel & Meals.	Invesco	13-14 May
Property Manager	ANNUAL MEETING	Annual meeting Hotel & Meals.	European Capital	10-11 Jun 2014
Property Manager	WOMEN'S PROPERTY NETWORK EVENT	Women's Property Network event	CBRE	7 Jul 14
Property Manager	SPS Conference	SPS Conference – events organiser for Pension Fund	CBRE	8 Jul 14