



Policy and Resources Committee

Date:	Wednesday, 19 February 2025
Time:	6.00 p.m.
Venue:	Committee Room 1 - Wallasey Town Hall

Contact Officer: Anna Perrett
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PLEASE NOTE: Public seating is limited therefore members of the public wishing to attend are asked to register their attendance in advance by emailing committeeservices@wirral.gov.uk.

Wirral Council is fully committed to equalities and our obligations under The Equality Act 2010 and Public Sector Equality Duty. If you have any adjustments that would help you attend or participate at this meeting, please let us know as soon as possible and we would be happy to facilitate where possible. Please contact committeeservices@wirral.gov.uk

This meeting will be [webcast](#)

AGENDA

- 1. WELCOME AND INTRODUCTION**
- 2. APOLOGIES**
- 3. MEMBERS' CODE OF CONDUCT - DECLARATIONS OF INTEREST**

Members are asked to consider whether they have any disclosable pecuniary interests and/or any other relevant interest in connection with any item(s) on this agenda and, if so, to declare them and state the nature of the interest.

- 4. MINUTES (Pages 1 - 8)**

To approve the accuracy of the minutes of the meeting held on 15 January 2025

5. PUBLIC AND MEMBER QUESTIONS

5.1 Public Questions

Notice of question to be given in writing or by email by Friday 14 February 2025 to the Council's Monitoring Officer (via the online form here: [Public Question Form](#)) and to be dealt with in accordance with Standing Order 10.

Please telephone the Committee Services Officer if you have not received an acknowledgement of your question by the deadline for submission.

For more information on how your personal information will be used, please see this link: [Document Data Protection Protocol](#)

5.2 Statements and Petitions

Notice of representations to be given in writing by 12 noon, Friday 14 February 2025 to the Council's Monitoring Officer.

To register your intention to give a statement please do so via this link: [Public Statement Notification](#), and this will be dealt with in accordance with Standing Order 11.1.

Petitions may be presented to the Committee if provided to Democratic and Member Services no later than 3 working days before the meeting, at the discretion of the Chair. The person presenting the petition will be allowed to address the meeting briefly (not exceeding three minutes) to outline the aims of the petition. The Chair will refer the matter to another appropriate body of the Council within whose terms of reference it falls without discussion, unless a relevant item appears elsewhere on the Agenda. If a petition contains more than 5,000 signatures, it will be debated at a subsequent meeting of Council for up to 15 minutes, at the discretion of the Mayor. Please give notice of petitions to committeeservices@wirral.gov.uk in advance of the meeting.

5.3 Questions by Members

Questions by Members to dealt with in accordance with Standing Orders 12.3 to 12.8.

SECTION A - BUDGET

6. 2025/26 BUDGET AND MEDIUM TERM FINANCIAL STRATEGY (Pages 9 - 152)

7. 2025-30 CAPITAL PROGRAMME (Pages 153 - 178)

8. **CAPITAL FINANCING STRATEGY 2025/26 (Pages 179 - 198)**
9. **2024-25 CAPITAL MONITORING QUARTER 3 (Pages 199 - 230)**
10. **2024/25 BUDGET MONITORING FOR QUARTER 3 (THE PERIOD TO 31 DEC 2024) (Pages 231 - 252)**

SECTION B - REFERRALS FROM COMMITTEES

11. **TREASURY MANAGEMENT STRATEGY 2025/26 (Pages 253 - 294)**

Policy & Resources Committee is requested to consider the following recommendation of the Audit and Risk Management Committee held on 28 January 2025:

That the Policy & Resources Committee is requested to recommend to Council the approval of:

1. **the Treasury Management Strategy for 2025/2026, as set out in Appendix A to this report;**
2. **the Treasury Management Policy Statement, as set out in Appendix B to this report;**
3. **the Treasury Management Prudential Indicators for 2025/2026, as set out in Appendix C to this report.**

Minute Extract and Report are attached.

12. **INVESTMENT STRATEGY 2025/26 (Pages 295 - 308)**

Policy & Resources Committee is requested to consider the following recommendation of the Audit and Risk Management Committee held on 28 January 2025:

That the Policy & Resources Committee is requested to endorse and recommend to Council the approval of the Investment strategy 2025/26 which includes the scope of potential investment in the following activity areas:

- (a) **Commercial Property;**
- (b) **Service Investments: Loans;**
- (c) **Service Investments: Shares.**

Minute Extract and Report are attached.

13. **2023/24 EXTERNAL ANNUAL AUDIT REPORT (Pages 309 - 400)**

Policy & Resources Committee is requested to consider the following recommendation of the Audit and Risk Management Committee held on 28 January 2025:

That the Policy & Resources Committee is requested to recommend to Council the approval of the External Audit Annual Report 2023/24 and publication on the Council website.

Update

Since consideration of the report at Audit and Risk Management Committee on 28 January 2025, new information received by the Council has meant that an additional recommendation is required as set out below:

In advance of the Council's consideration of the Council's accounts, the Council must receive confirmation from the external auditors that the accounts are unqualified. In the absence of such confirmation, the external auditors annual report will be referred back to Audit and Risk Management Committee.

Minute Extract and Report are attached.

SECTION C - OTHER DECISIONS

14. PROCEDURE FOR BUDGET DECISION MEETING OF COUNCIL (Pages 401 - 414)

Policy & Resources Committee Terms of Reference

The terms of reference for this committee can be found at the end of this agenda.