



Local Pensions Board

Date:	Friday, 16 December 2022
Time:	1.00 p.m.
Venue:	Virtual - Microsoft Teams

Contact Officer: Mike Jones
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Please note that public seating is limited, therefore members of the public are encouraged to arrive in good time.

Wirral Council is fully committed to equalities and our obligations under The Equality Act 2010 and Public Sector Equality Duty. If you have any adjustments that would help you attend or participate at this meeting, please let us know as soon as possible and we would be happy to facilitate where possible. Please contact committeeservices@wirral.gov.uk

This meeting will be webcast at <https://wirral.public-i.tv/core/portal/home>

AGENDA

- 1. WELCOME AND INTRODUCTION**
- 2. APOLOGIES**
- 3. MEMBERS' CODE OF CONDUCT - DECLARATIONS OF INTEREST**

Members of the Board are asked to declare any disclosable pecuniary and non-pecuniary interests, in connection with any item(s) on the agenda and state the nature of the interest.

- 4. MINUTES (Pages 1 - 4)**

To approve the accuracy of the minutes of the meeting held on 28 September 2022.

5. **APPOINTMENT OF REDINGTON AS STRATEGIC INVESTMENT ADVISORS (Pages 5 - 8)**
6. **LOCAL GOVERNMENT PENSION SCHEME (LGPS) UPDATE (Pages 9 - 20)**
7. **GRANT THORNTON – THE AUDIT FINDINGS REPORT FOR MERSEYSIDE PENSION FUND (Pages 21 - 54)**
8. **MERSEYSIDE PENSION FUND ANNUAL REPORT & ACCOUNTS 2021/22 AND LETTER OF REPRESENTATION (Pages 55 - 164)**
9. **NORTHERN LGPS UPDATE (Pages 165 - 178)**
10. **DRAFT FUNDING STRATEGY STATEMENT (Pages 179 - 240)**
11. **UPDATE ON 2022 ACTUARIAL VALUATION (Pages 241 - 254)**
12. **CONSULTATION ON GOVERNANCE AND REPORTING OF CLIMATE CHANGE RISKS IN THE LOCAL GOVERNMENT PENSION SCHEME (Pages 255 - 286)**
13. **EXEMPT INFORMATION - EXCLUSION OF MEMBERS OF THE PUBLIC**

The following items contain exempt information.

RECOMMENDATION: That under section 100 (A) (4) of the Local Government Act 1972, the public be excluded from the meeting during consideration of the following items of business on the grounds that they involve the likely disclosure of exempt information as defined by the relevant paragraphs of Part 1 of Schedule 12A (as amended) to that Act. The Public Interest test has been applied and favours exclusion.

14. **APPOINTMENT OF REDINGTON AS STRATEGIC INVESTMENT ADVISORS EXEMPT APPENDIX (Pages 287 - 294)**
15. **PENSION ADMINISTRATION MONITORING REPORT (Pages 295 - 326)**
16. **RISK REGISTER (Pages 327 - 334)**