

## **WIRRAL COUNCIL**

### **CABINET**

**4 NOVEMBER 2010**

### **REPORT OF THE DIRECTOR OF FINANCE**

#### **STATEMENT OF ACCOUNTS AND ANNUAL REPORT**

##### **1. EXECUTIVE SUMMARY**

- 1.1. This report presents the revised Statement of Accounts for 2009/10 and updates Cabinet on the Annual Report for 2009/10.

##### **2. INTRODUCTION**

- 2.1. The Statement of Accounts for 2009/10 was reported to, and agreed by, the Audit and Risk Management Committee on 28 September 2010.
- 2.2. On 15 April 2010 Cabinet agreed the Financial and Performance Management arrangements for the financial year 2010/11. This included reference to the publication of an Annual Report and the Summary Statement of Accounts leaflet.

##### **3. STATEMENT OF ACCOUNTS**

- 3.1. The draft Statement of Accounts 2009/10 was approved by the Audit and Risk Management Committee on 30 June 2010 and was then subject to audit by the Audit Commission.
- 3.2. In accordance with the Accounts and Audit Regulations 2003 the Audit and Risk Management Committee on 28 September 2010 considered the report of the District Auditor (the Annual Governance Report), amendments to the Statement of Accounts 2009/10, the Annual Governance Statement and the Letter of Representation. The Committee then approved the revised Statement of Accounts.
- 3.3. The purpose of the Statement is to present the overall financial position of the Council at 31 March 2010. Following the audit a number of amendments to the draft statements were made but these amendments had no impact on the financial position of the Council as they were largely technical in nature.
- 3.4. The final Statement was published on the Council web site on 30 September 2010 thus meeting the statutory deadline for publication. The document runs to over 130 pages and in the interests of economy and the environment it has not been reproduced with this report. A copy of the Statement is available through the following link to the Council website:  
<http://www.wirral.gov.uk/downloads/2403>

- 3.5 As has been the case for a number of years a Summary Statement of Accounts leaflet has been produced. This brief, less complicated version summarises, in two pages, the Council finances and the stewardship of funds for the 2009/10 financial year. This is attached as Appendix 1.

#### **4. ANNUAL REPORT**

- 4.1. On 15 April 2010 Cabinet agreed the Financial and Performance Management arrangements for the financial year 2010/11, including the publication of an Annual Report which would present an overview of performance for the year including financial information.
- 4.2. The Council published Annual Reports, for 2007/08 and 2008/09 which combined information on performance, previously produced in the Best Value Performance Plan and the Statement of Accounts Summary leaflet.
- 4.3. An examination of the documents made available by the Council identified that the information that would have been contained in the Annual Report has already been made available and so the publication of a formal Annual Report would be duplication. During 2009/10 the quarterly Performance and Financial Monitoring Reports including the year-end reports have been made available on the Council web-site. In addition, as outlined above, the Summary Statement of Accounts leaflet has also been published.
- 4.4. Therefore in the interests of effective use of resources the Chief Executive has taken the decision not to produce a formal Annual Report for 2009/10. As this is different from what Cabinet originally agreed in April 2010 Members are recommended to endorse this decision.

#### **5. FINANCIAL AND STAFFING IMPLICATIONS**

- 5.1 There are no specific staffing implications arising directly from this report.

#### **5. EQUAL OPPORTUNITY IMPLICATIONS**

- 6.1. There are none arising from this report.

#### **7. COMMUNITY SAFETY IMPLICATIONS**

- 7.1. There are none arising from this report.

#### **8. HUMAN RIGHTS IMPLICATIONS**

- 8.1. There are none arising directly from this report.

**9. LOCAL AGENDA 21 IMPLICATIONS**

9.1. There are none arising directly from this report.

**10. PLANNING IMPLICATIONS**

10.1. There are none arising directly from this report.

**11. MEMBER SUPPORT IMPLICATIONS**

11.1. There are no direct implications for any Member or Ward.

**12. BACKGROUND PAPERS**

12.1. Financial and Service Planning and Performance Management - Cabinet April 2010

12.2. Statement of Accounts 2009/10 - September 2010

12.3. Summary Statement of Accounts 2009/10 - September 2010

**13. RECOMMENDATIONS**

13.1. That the Statement of Accounts for 2009/10 be noted.

13.2. That the decision not to produce an Annual Report 2009/10 be agreed.

IAN COLEMAN  
DIRECTOR OF FINANCE

FNCE/211/10