

## **WIRRAL COUNCIL**

### **PENSIONS COMMITTEE**

**11 JANUARY 2011**

### **REPORT OF THE DIRECTOR OF FINANCE**

#### **GOVERNANCE & RISK WORKING PARTY**

#### **1. EXECUTIVE SUMMARY**

- 1.1 This paper informs Members that the first Governance and Risk Working Party will be convened on 26 January 2011. A provisional agenda is provided.

#### **2. BACKGROUND**

- 2.1 At the Pensions Committee on 28 June 2010, Members agreed to establish a Governance and Risk Working Party to provide a forum for more detailed discussion of administrative matters around governance and risk than is normally possible at Pensions Committee. MPF has a number of relevant policies and procedures which are laid down in documents such as:

- Fund Governance
- Fund Policies
- Fund Guidelines
- Risk Register
- Responsible Investment

- 2.2 The Working Party will enable Members to receive reports and advice from officers and independent sources, as required.

- 2.3 It will also make recommendations to Committee on changes and improvements to arrangements.

- 2.4 The Working Party will convene once or twice a year, as required.

#### **3. AGENDA**

- 3.1 The agenda items proposed for the first meeting are:

- Employer liability reviews
- Divisional plan
- Audit Commission report
- Risk register
- Knowledge & Skills Framework
- CIPFA benchmarking report
- IDRPs

- 3.2 Detailed papers will be circulated prior to the meeting.

**4. FINANCIAL AND STAFFING IMPLICATIONS**

4.1 There are no financial or staffing implications arising from this report.

**4. EQUAL OPPORTUNITY IMPLICATIONS/HEALTH IMPACT ASSESSMENT**

4.1. There are none arising from this report.

**5. COMMUNITY SAFETY IMPLICATIONS**

5.1. There are none arising from this report.

**6. LOCAL MEMBER SUPPORT IMPLICATIONS**

6.1. This report has no particular implications for any Members or wards.

**7. LOCAL AGENDA 21 IMPLICATIONS**

7.1. There are none arising from this report.

**8. PLANNING IMPLICATIONS**

8.1. There are none arising from this report.

**9. BACKGROUND PAPERS**

9.1 Pensions Committee report "Establishment of Governance and Risk Working Party", June 2010.

**10. RECOMMENDATION**

10.1 That Members attend the Governance and Risk Working Party on 26 January 2011.

IAN COLEMAN  
DIRECTOR OF FINANCE