

WIRRAL COUNCIL

CABINET

15 MARCH 2012

SUBJECT	BANK SIGNATORIES
WARD/S AFFECTED	ALL
REPORT OF	DIRECTOR OF FINANCE
RESPONSIBLE PORTFOLIO HOLDER	COUNCILLOR JEFF GREEN
KEY DECISION	NO

1.0 EXECUTIVE SUMMARY

- 1.1. This report seeks approval to amend the nominated personnel on the existing bank mandates.

2.0. BACKGROUND AND KEY ISSUES

- 2.1. The Council currently operates bank accounts with:-

- National Westminster, Birkenhead (main accounts)
- Royal Bank of Scotland, Liverpool (Merseyside Pension Fund)
- Santander (income collection through Girobank)
- State Street (Merseyside Pension Fund international transactions).

- 2.2. Transactions on these accounts have to be authorised by an approved signatory, and in the main this is satisfied by cheques bearing the pre-printed signature of the Director. Payments over £10,000 require a second signature on the cheque. Other instructions to the Banks generally require two signatures.

- 2.3. Copies of the list of bank and cheque signatories are usually required by all counterparties to money market transactions and often by counterparties to leasing transactions.

- 2.4. For the National Westminster and Santander accounts approval is requested for the following signatories:-

Director of Finance
Deputy Director of Finance
Head of Financial Services
Head of Benefits, Revenues
And Customer Services
Head of IT Services
Chief Accountant
Chief Accountant

Ian E. Coleman
David L.H. Taylor-Smith
Thomas W. Sault

Malcolm J. Flanagan
Geoffrey W. Paterson
Peter J. Molyneux
Jenny Spick

2.5. For the Royal Bank of Scotland and State Street accounts approval is requested for the following signatories:-

Director of Finance	Ian E. Coleman
Deputy Director of Finance	David L.H. Taylor-Smith
Head of Financial Services	Thomas W. Sault
Head of Benefits, Revenues And Customer Services	Malcolm J. Flanagan
Head of IT Services	Geoffrey W. Paterson
Principal Pensions Officer	Yvonne M. Caddock
Operations Manager	Guy W. Hayton
Group Accountant	Donna S. Smith
Members Services Manager	Margaret M. Rourke
Members Services Manager	Susan J. Roberts

3.0 RELEVANT RISKS

3.1 There are none arising directly from this report.

4.0 OTHER OPTIONS CONSIDERED

4.1 No other options were considered.

5.0 CONSULTATION

5.1 No consultation has been undertaken.

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

6.1 There are no direct implications arising from this report.

7.0 RESOURCE IMPLICATIONS

7.1 There are none arising directly from this report.

8.0 LEGAL IMPLICATIONS

8.1 There are none arising directly from this report.

9.0 EQUALITIES IMPLICATIONS

9.1 There are none arising directly from this report.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are none arising directly from this report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are none arising directly from this report.

12.0. **RECOMMENDATIONS**

- 12.1. That National Westminster and Santander be authorised to accept cheques and other instructions on behalf of the Council signed in accordance with existing mandates by the following:-

Director of Finance	Ian E. Coleman
Deputy Director of Finance	David L.H. Taylor-Smith
Head of Financial Services	Thomas W. Sault
Head of Benefits, Revenues and Customer Services	Malcolm J. Flanagan
Head of IT Services	Geoffrey W. Paterson
Chief Accountant	Peter J. Molyneux
Chief Accountant	Jenny Spick

- 12.2. That the Royal Bank of Scotland and State Street be authorised to accept cheques and other instructions on behalf of the Council signed in accordance with existing mandates by the following:-

Director of Finance	Ian E. Coleman
Deputy Director of Finance	David L.H. Taylor-Smith
Head of Financial Services	Thomas W. Sault
Head of Benefits, Revenues And Customer Services	Malcolm J. Flanagan
Head of IT Services	Geoffrey W. Paterson
Principal Pensions Officer	Yvonne M. Caddock
Operations Manager	Guy W. Hayton
Group Accountant	Donna S. Smith
Members Services Manager	Margaret M. Rourke
Members Services Manager	Susan J. Roberts

13.0. **REASON FOR RECOMMENDATIONS**

- 13.1. To amend the bank signatories.

FNCE/44/12

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APPENDICES

None

REFERENCE MATERIAL

None.

SUBJECT HISTORY

Council Meeting	Date
Cabinet	15 April 2010
Cabinet	17 March 2011