

**WIRRAL COUNCIL
PENSIONS COMMITTEE
20 MARCH 2012**

SUBJECT:	MINUTES OF GOVERNANCE & RISK WORKING PARTY 24 JANUARY 2012
WARD/S AFFECTED:	ALL
REPORT OF:	DIRECTOR OF FINANCE
RESPONSIBLE PORTFOLIO HOLDER	
KEY DECISION:	NO

1.0 EXECUTIVE SUMMARY

- 1.1 The purpose of this report is to provide Members with the minutes of the Governance & Risk Working Party (GRWP) held on 24 January 2012.
- 1.2 An exempt report on this agenda, the minutes of the GRWP on 24 January 2012, contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, i.e. Information relating to the financial or business affairs of any particular person (including the authority holding that information).

2.0 BACKGROUND AND KEY ISSUES

- 2.1 The GRWP meets twice a year to enable Members and their advisers to consider governance and risk matters, relating to Merseyside Pension Fund, in greater detail.

3.0 RELEVANT RISKS

- 3.1 There are none arising from this report.

4.0 OTHER OPTIONS CONSIDERED

- 4.1 No other options have been considered

5.0 CONSULTATION

- 5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising out of this report.

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

- 6.1 There are none arising from this report.

7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

- 7.1 There are no implications arising directly from this report.

8.0 LEGAL IMPLICATIONS

8.1 There are none arising from this report.

9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are none arising from this report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are none arising from this report.

12.0 RECOMMENDATION

12.1 That Members approve the minutes of the GRWP.

13.0 REASON FOR RECOMMENDATION

13.1 The approval of GRWP minutes by Pensions Committee forms part of the governance arrangements of Merseyside Pension Fund. These arrangements were approved by Pensions Committee as part of the Governance Statement on 27 June 2011.

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APPENDICES

NONE

REFERENCE MATERIAL

NONE

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
Pensions Committee	19 September 2011
Pensions Committee	29 March 2011

Minutes of the Meeting of the Governance and Risk Working Party

Tuesday 24 January 2012

In attendance:

Councillor Geoffrey C.J. Watt (WBC)	Peter Wallach (Head of MPF)
Councillor Adrian Jones (WBC)	Ian Coleman (Finance Director)
Councillor Mike Hornby (WBC)	Paddy Dowdall (Investment Manager)
Patrick McCarthy (Co-optee)	Yvonne Caddock (Principal Pensions Officer)
Councillor Tom Harney (WBC)	Keith Higgins (Benefits Manager)
Councillor Cherry Povall (WBC)	Guy Hayton (Operations Manager)
Paul Wiggins (Unison)	Emma Jones (PA to Head of MPF)
Phil Goodwin (Unison)	

Apologies were received from:

Councillor Ann McLachlan (WBC)	Councillor Liam Robinson (LCC)
Councillor Peter Johnson (WBC)	Councillor Leon McGuire (SHC)
Councillor Harry Smith (WBC)	Councillor George Davies (WBC)

1. Approval of Minutes

Cllr Povall advised that her apologies had been given for the meeting of 14 July 2011 but not noted. Mr McCarthy had also been incorrectly titled Councillor. Subject to these corrections, the minutes were approved.

2. Declarations of Interest

There were no declarations of interest.