

WIRRAL COUNCIL

PENSIONS COMMITTEE

20 MARCH 2012

SUBJECT:	FOOD WASTE PROCESSING FUND
WARD/S AFFECTED:	NONE
REPORT OF:	DIRECTOR OF FINANCE
RESPONSIBLE PORTFOLIO HOLDER	
KEY DECISION	NO

1.0 EXECUTIVE SUMMARY

- 1.1 The purpose of this report is to provide Members with information on an investment which provides financing for the development of Food Waste Processing Plants.
- 1.2 A report elsewhere on this agenda contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, i.e. Information relating to the financial or business affairs of any particular person (including the authority holding that information).

2.0 BACKGROUND AND KEY ISSUES

- 2.1 MPF has identified an investment opportunity in respect of the financing of Food Waste Processing Plants and this report provides Members with further information on the investment.

3.0 RELEVANT RISKS

- 3.1 There are none arising from this report.

4.0 OTHER OPTIONS CONSIDERED

- 4.1 No other options have been considered

5.0 CONSULTATION

- 5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising out of this report.

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

- 6.1 There are none arising from this report.

7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

- 7.1 The initial investment into the fund is £15m.

8.0 LEGAL IMPLICATIONS

8.1 There are none arising from this report.

9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are none arising directly from this report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are none arising from this report.

12.0 RECOMMENDATION

12.1 That Members note the investment.

13.0 REASON FOR RECOMMENDATION

13.1 The investment fulfils the MPF investment criteria.

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APPENDICES

NONE

REFERENCE MATERIAL

Government Review of Waste Policy in England 2011 - DEFRA
Eunomia - Anaerobic Digestion Market Outlook – Overcoming Constraints to Deliver New Infrastructure.
Anaerobic Digestion Strategy and Action Plan - DECC

SUBJECT HISTORY (last 3 years)

Council Meeting	Date