

# WIRRAL COUNCIL

## PENSIONS COMMITTEE

20 MARCH 2012

<b>SUBJECT:</b>	<b>CUNARD BUILDING</b>
<b>WARD/S AFFECTED:</b>	<b>NONE</b>
<b>REPORT OF:</b>	<b>DIRECTOR OF FINANCE</b>
<b>RESPONSIBLE PORTFOLIO HOLDER</b>	
<b>KEY DECISION</b>	<b>NO</b>

### 1.0 EXECUTIVE SUMMARY

1.1 The purpose of this report is to provide Members with a review of options, proposed by CBRE, the property advisers, for the Cunard Building. The report by CBRE forms an exempt report on this agenda.

### 2.0 BACKGROUND AND KEY ISSUES

2.1 MPF owns a portfolio of properties around the UK and this report forms part of an assessment by CBRE, the property advisers of the Cunard Building.

### 3.0 RELEVANT RISKS

3.1 There are none arising from this report.

### 4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered

### 5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising out of this report.

### 6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

6.1 There are none arising from this report.

### 7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

7.1 There are no implications arising directly from this report.

### 8.0 LEGAL IMPLICATIONS

8.1 There are none arising from this report.

## **9.0 EQUALITIES IMPLICATIONS**

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

## **10.0 CARBON REDUCTION IMPLICATIONS**

10.1 There are none arising from this report.

## **11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

11.1 There are none arising from this report.

## **12.0 RECOMMENDATION**

12.1 That Members consider the report and agree the most suitable option.

## **13.0 REASON FOR RECOMMENDATION**

13.1 The exempt report provides a summary of matters considered pertinent by the property advisers and their assessment of the situation.

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FNCE/69/12

## **APPENDICES**

Exempt Report – Cunard Building – CBRE – February 2012.

## **REFERENCE MATERIAL**

NONE

## **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>
<b>Pensions Committee</b>	<b>23 March 2010</b>