

COSTING OF E.V.R./SEVERANCE/ILL HEALTH/FLEXIBLE RETIREMENT APPLICATION

To be completed by Finance Department				
Name: JAMES D WILKIE		Date of Birth:	Age: 58	Personal No:
Post No. PP/01/001	NI No.	Pay Banding: CE	Hours: FT	Actual Salary: 132,364.17
Department: CHIEF EXECUTIVE	Job Title: CHIEF EXECUTIVE		Proposed Date of Retirement: 07.06.12	

CATEGORY: (indicate in box)
Early Retirement

Efficiency-with / without augmentation

Redundancy-with / without augmentation

Severance

Flexible Retirement

Ill Health

Tier 1

Tier 2

Tier 3

Augmentation Awarded (years / days):

COST OF EMPLOYEE LEAVING TO THE DEPARTMENT

a) EARLY RETIREMENT (as per Pension Fund)	95,728.98
b) AUGMENTATION	0.00
c) TOTAL INTEREST OVER 5 YEARS	15,325.52
d) TOTAL COST OF RETIREMENT	111,054.50
e) QUARTERLY COST OF RETIREMENT	5,552.73
f) IMMEDIATE REDUNDANCY/SEVERANCE PAYMENT	
g) TOTAL COST INCLUDING INTEREST	111,054.50

Annual Breakdown of cost to the Department

Year 1	Year 2	Year 3	Year 4	Year 5	Total
22,210.90	22,210.90	22,210.90	22,210.90	22,210.90	111,054.50

POTENTIAL SAVINGS

h) CURRENT SALARY (Salary x 5 years + on-costs)	0.00
COST OF RETIREMENT	0.00
POSSIBLE SAVINGS OVER 5 YEARS	0.00

Comments:

Calculated by:

JANICE LEE

Date: 25.05.12

Checked by:

SECTION C - To be completed by the employing Chief Officer

Is the application supported

YES

NO

Department:

If the application is supported please describe complete organisational implications indicating how duties will be discharged in the future enclosing, where appropriate, and amended organisation chart and any amended job descriptions. Please indicate why the application is supported on the basis of organisational implications versus costs.

Chief Officer Signature _____ Date _____

SECTION D - To be completed by the Director of Law, HR and Asset Management

Approval of the application is refused for the following reasons

Director of Law, HR and
Asset Management Signature _____ Date _____

Approval of the application is granted

Director of Finance _____ Date _____

Director of Law, HR and
Asset Management Signature _____ Date _____

Chief Officer advised

Employment & Appointments
Committee advised:

File reference