

WIRRAL COUNCIL

PENSIONS COMMITTEE

25 JUNE 2012

SUBJECT:	CAPITAL DYNAMICS TRAINING EVENT
WARD/S AFFECTED:	ALL
REPORT OF:	ACTING CHIEF FINANCE OFFICER
RESPONSIBLE PORTFOLIO HOLDER	
KEY DECISION?	NO

1.0 EXECUTIVE SUMMARY

1.1 This report informs Members of a training opportunity organised by Capital Dynamics and recommends attendance at the event.

2.0 BACKGROUND AND KEY ISSUES

2.1 Under the CIPFA Knowledge and Skills Framework, the Pensions Committee has accepted the need to demonstrate that it is actively managing the development of the Members of the Committee.

2.2 Alternative assets are an important element of the investment portfolio and this training event provides the opportunity for Members to gain further understanding of private equity, infrastructure and clean energy as potential investments.

2.3 Capital Dynamics has organised a seminar at the Deansgate Hilton, Manchester on Thursday 11 October 2012, commencing at 10.00 a.m. The morning session is aimed at pension fund trustees and new comers to private equity, infrastructure and clean energy. The afternoon will explore private equity in greater detail.

2.4 Members are welcome to attend a part of or the entire event. The agenda is set out in appendix 1.

3.0 RELEVANT RISKS

3.1 Not relevant for this report

4.0 OTHER OPTIONS CONSIDERED

4.1 Not relevant for this report

5.0 CONSULTATION

5.1 *Not relevant for this report*

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

6.1 There are no implications arising directly from this report

7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

7.1 The seminar is free to attend and travel costs can be covered from the training budget.

8.0 LEGAL IMPLICATIONS

8.1 There are no implications arising directly from this report

9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are no planning or community safety implications arising from this report.

12.0 RECOMMENDATION

12.1 That Members attend the training event.

13.0 REASON FOR RECOMMENDATION

13.1 Training is an important element of Members' responsibilities.

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APPENDICES

Agenda for the training course.

REFERENCE MATERIAL

None

SUBJECT HISTORY (last 3 years)

Council Meeting	Date

APPENDIX 1

Agenda

Time	Activity
10:00 – 10.30	Registration/Coffee & Pastries
Asset Class Training	
10:30 – 12:00	Introduction to Private Equity
	An instructive high level overview of private equity for trustees: debunking myths and providing a user-friendly guide to investor allocation and risk management in this sector. Includes a discussion on benchmarking techniques. A private equity information pack will be provided to attendees during this session.
12:00 – 12:45	Clean Energy and Infrastructure: allocation benefits
	Clean energy and Infrastructure as an enhancement to asset allocation.
12:45 – 13:30	Buffet Lunch
Private Equity: Old, New and Forgotten Friends	
13:30 – 14:15	US mid-market: what recession?
	The engine to economic reinvigoration; capturing the upside while protecting the downside.
14:15 – 15:00	Secondaries: the constant friend
	Utilizing the secondary market as an active portfolio management tool.
15:00 – 15.30	Break
15:30 – 16:15	Asia: can they sustain the pace?
	Is Asia overheating or just beginning to warm up?
16:15 – 17:00	Frontiers: has the time come?
	Will the next wave of emerging markets create the same opportunities as India, China and Brazil?
17:00 – 19:00	Drinks and Canapés
Location	Hilton Manchester Deansgate Hotel 303 Deansgate Manchester M3 4LQ, United Kingdom Main Switchboard: +44 (0)161 870 1600