

APPENDIX 3

WIRRAL COUNCIL - BUDGET PROJECTIONS 2013/16

Financial Year	BUDGET PROJECTIONS			CHANGE ANALYSIS		
	Projected Net Exp £000	Projected Funding £000	Cumulative Difference £000	Spending Increases £000	Grant Reduced £000	Total £000
2012/13	287,481	287,481				
2013/14	325,573	273,064	52,509	38,092	14,417	52,509
2014/15	354,873	259,480	95,393	29,300	13,584	42,884
2015/16	369,173	246,967	122,206	14,300	12,513	26,813
Reduction in Specific Government Grants				-20,400	+20,400	
				<u>61,292</u>	<u>60,914</u>	<u>122,206</u>

Note: Figures include an estimate for the 2% additional reduction in Government Grant from 2014/15 being £2.7 million 2014/15 and £2.5 million 2015/16 per Autumn Statement on 5 December 2012.

ANALYSIS OF THE CHANGES

	2013/14 £000	2014/15 £000	2015/16 £000	TOTAL £000
Cost increases				
Pay - Inflation/pension costs	2,000	4,200	2,000	8,200
Price inflation	2,300	2,400	3,400	8,100
Efficiency Fund	2,000	2,000	2,000	6,000
Growth	1,097	1,000	1,000	3,097
Net Demographic Growth	4,000	2,000	2,000	8,000
Streetscene Contract	100	0	0	100
Pacific Road Theatre	600	0	0	600
Levies – Waste / Merseytravel	624	0	0	624
Capital Financing	800	1,700	1,700	4,200
Base Budget correction	<u>21,700</u>	<u>0</u>	<u>0</u>	<u>21,700</u>
	35,221	13,300	12,100	60,621
Savings				
Income inflation	0	0	0	0
Change Programme savings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	0	0	0	0
Cessation of spends				
One-off policy options	-4,943	0	0	-4,943
One-off cost C/Tax reimbursement	<u>-3,990</u>	<u>0</u>	<u>0</u>	<u>-3,990</u>
	-8,933	0	0	-8,933
Funding cessation				
One off Funding - Reserves	<u>9,604</u>	<u>0</u>	<u>0</u>	<u>9,604</u>
SPENDING INCREASE	<u>35,892</u>	<u>13,300</u>	<u>12,100</u>	<u>61,292</u>
Reduction in Government Grants				
General Grants	-14,417	-13,584	-12,513	-40,514
Various Specific Grants	<u>-2,200</u>	<u>-16,000</u>	<u>-2,200</u>	<u>-20,400</u>
REDUCTION IN GRANTS	<u>-16,617</u>	<u>-29,584</u>	<u>-14,713</u>	<u>-60,914</u>