

WIRRAL COUNCIL

PENSIONS COMMITTEE

25 MARCH 2013

SUBJECT:	PIRC ANNUAL CORPORATE GOVERNANCE CONFERENCE 2013
WARD/S AFFECTED:	NONE
REPORT OF:	INTERIM DIRECTOR OF FINANCE
KEY DECISION? <i>(Defined in paragraph 13.3 of Article 13 'Decision Making' in the Council's Constitution.)</i>	NO

1.0 EXECUTIVE SUMMARY

1.1 This report seeks approval from Committee for the Chair to attend the PIRC Annual Corporate Governance Conference 2013 to be held in London on 26 March 2013.

2.0 BACKGROUND AND KEY ISSUES

2.1 Merseyside Pension Fund is a member of the Local Authority Pension Fund Forum (LAPFF) and is represented on the executive board by the Chair of Pensions Committee. PIRC is the UK's leading independent research and advisory consultancy providing services to institutional investors on corporate governance and corporate social responsibility. The Fund is a client of PIRC.

2.2 The conference "Future Stewardship – Building on the Shareholder Spring" is being held on 26 March 2013.

2.3 Attendance is complimentary for PIRC clients. Travel will be an additional cost.

3.0 RELEVANT RISKS

3.1 The Fund is required to demonstrate that Members of Pensions Committee have been adequately trained. This conference is a recognised training opportunity.

4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered

5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising out of this report.

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

6.1 There are none arising from this report.

7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

7.1 The conference is complimentary and the principal cost of attendance, travel, can be met from the existing Pension Fund budget.

8.0 LEGAL IMPLICATIONS

8.1 There are none arising from this report.

9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are none arising from this report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are none arising from this report.

12.0 RECOMMENDATION/S

12.1 That Committee approves the attendance of the Chair at this conference.

13.0 REASON/S FOR RECOMMENDATION/S

13.1 The conference is supplementary to the Members' development plan approved by Committee in January 2013 and provides a useful training opportunity in a topical area.

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APPENDICES

NONE

REFERENCE MATERIAL

NONE

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
Pensions Committee	29 March 2011
Pensions Committee	23 March 2010
Pensions Committee	6 April 2009