

# WIRRAL COUNCIL

## PENSIONS COMMITTEE

16 SEPTEMBER 2013

<b>SUBJECT:</b>	<b>LGPS TRUSTEE 'FUNDAMENTALS' TRAINING</b>
<b>WARD/S AFFECTED:</b>	<b>NONE</b>
<b>REPORT OF:</b>	<b>STRATEGIC DIRECTOR TRANSFORMATION &amp; RESOURCES</b>
<b>KEY DECISION?</b> <i>(Defined in paragraph 13.3 of Article 13 'Decision Making' in the Council's Constitution.)</i>	NO

### 1.0 EXECUTIVE SUMMARY

1.1 This report recommends the Committee to approve participation by Members in the LGPS Trustee Training 'Fundamentals XII' organised by the Local Government Pensions Committee.

### 2.0 BACKGROUND AND KEY ISSUES

2.1 The fundamentals course is run on an annual basis and provides an insight to LGPS 'trusteeship' for newly elected Committee members whilst also serving as an update/refresher course for longer-serving members. The course is of three days duration, spread over a number of months at three locations around the UK. As identical material is delivered at each location, it is possible to attend the course by visiting different locations should delegates' diaries not allow attendance on all three days at a particular location.

2.2 Fundamentals is a bespoke LGPS training course predominately aimed at elected members serving on pension committees/panel, and has been attended by over 950 delegates since 2002. The 2013 event incorporates all legislative changes made to the LGPS since last year's event and all sections are refreshed to keep them up-to-date, relevant and interesting.

2.3 The aim of the LGPC remains unaltered; that is to deliver a single training course covering all aspects of the Scheme, including both 'Benefits' and 'Fund' administration, as well as 'Investments' so that attendees can demonstrate compliance with the first of the six CIPFA principles and receive educational material in line with CIPFA's Pensions Knowledge and Skills Framework.

2.4 Attendance is likely to be of most benefit to newer members of Committee providing a useful grounding in all aspects of local government pensions. Appendix 1 sets out the programme in full.

## 2.5 Dates and venues:

Leeds	Day 1	29 October
	Day 2	12 November
	Day 3	05 December
Cardiff	Day 1	17 October
	Day 2	21 November
	Day 3	17 December
London	Day 1	23 October
	Day 2	05 November
	Day 3	28 November

2.6 It is believed that attendance at all three days of the course will satisfy at least the minimum of training required to satisfy the first of the six CIPFA principles. Attendees at all three sessions will receive a certificate of attendance.

## 3.0 RELEVANT RISKS

3.1 There are none arising from this report.

## 4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered.

## 5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

## 6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

6.1 There are none arising from this report.

## 7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

7.1 The delegate rate for each session, inclusive of lunch, refreshments and all delegate materials is £225 plus VAT. Travelling costs and accommodation, where required, will be an additional expense. These costs can be met from existing budgets.

## 8.0 LEGAL IMPLICATIONS

8.1 There are none arising from this report.

## 9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

## 10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

### **11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

11.1 There are none arising from this report.

### **12.0 RECOMMENDATION/S**

12.1 That attendance by Members on the 'Fundamentals training' be approved.

12.2 That Members wishing to take advantage of this opportunity notify the Head of Pension Fund to enable the necessary registration and administration to be undertaken.

### **13.0 REASON/S FOR RECOMMENDATION/S**

13.1 Attendance is likely to be of most benefit to newer members of Committee providing a useful grounding in all aspects of local government pensions.

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### **APPENDICES**

Appendix 1

### **REFERENCE MATERIAL**

### **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>

