

# WIRRAL COUNCIL

## PENSIONS COMMITTEE

16 SEPTEMBER 2013

<b>SUBJECT:</b>	<b>INFRASTRUCTURE &amp; PRIVATE EQUITY SEMINAR</b>
<b>WARD/S AFFECTED:</b>	<b>NONE</b>
<b>REPORT OF:</b>	<b>STRATEGIC DIRECTOR TRANSFORMATION &amp; RESOURCES</b>
<b>KEY DECISION?</b> <i>(Defined in paragraph 13.3 of Article 13 'Decision Making' in the Council's Constitution.)</i>	NO

### 1.0 EXECUTIVE SUMMARY

1.1 This report asks the Committee to consider attendance by Members at an Infrastructure & Private Equity Seminar, organised by Capital Dynamics, to be held in Manchester on 13 November 2013.

### 2.0 BACKGROUND AND KEY ISSUES

2.1 Members have attended previous events run by Capital Dynamics which are provided on a complimentary basis. MPF invests in both asset classes and the morning sessions are intended to provide an introduction to Infrastructure and Private Equity which will be of particular benefit to newer members of Committee. The afternoon sessions cover specific matters in greater depth.

2.2 The provisional agenda is set out below:

#### *Morning Sessions*

- Infrastructure & Private Equity Training Workshop

#### *Afternoon Sessions*

- Energy and Mainstream Infrastructure
- Fees – Appropriate fee levels? How to reduce fees?
- Secondary Investing
- Emerging Markets & Asia
- An investors perspective (external speaker from a large UK Pension Fund)

2.3 Members may choose to attend for the entire day or for just the morning or afternoon sessions.

### 3.0 RELEVANT RISKS

3.1 There are none arising from this report.

### 4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered.

## **5.0 CONSULTATION**

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

## **6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS**

6.1 There are none arising from this report.

## **7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS**

7.1 The seminar is provided on a complimentary basis. Travelling costs can be met from the existing budget.

## **8.0 LEGAL IMPLICATIONS**

8.1 There are none arising from this report

## **9.0 EQUALITIES IMPLICATIONS**

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

## **10.0 CARBON REDUCTION IMPLICATIONS**

10.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

## **11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

11.1 There are none arising from this report.

## **12.0 RECOMMENDATION/S**

12.1 That Committee considers attendance at this seminar and proves attendance for those Members who wish to attend.

## **13.0 REASON/S FOR RECOMMENDATION/S**

13.1 MPF invests in both infrastructure and private equity and this seminar will provide addition knowledge and information for Members.

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## **APPENDICES**

None

**REFERENCE MATERIAL**

**SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>

