

# WIRRAL COUNCIL

## PENSIONS COMMITTEE

16 SEPTEMBER 2013

|  |  |
|--|--|
| <b>SUBJECT:</b>  | <b>GOVERNANCE &amp; RISK WORKING PARTY<br/>MINUTES</b>     |
| <b>WARD/S AFFECTED:</b>  | <b>NONE</b>  |
| <b>REPORT OF:</b>  | <b>STRATEGIC DIRECTOR<br/>TRANSFORMATION AND RESOURCES</b> |
| <b>KEY DECISION?</b> <i>(Defined in paragraph 13.3 of Article 13 'Decision Making' in the Council's Constitution.)</i> | NO   |

### **1.0 EXECUTIVE SUMMARY**

- 1.1 This report provides members with the minutes of the Governance & Risk Working Party (GRWP) held 18 July 2013.
- 1.2 An exempt report on the agenda, the minutes of the GRWP on 18 July 2013, contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, i.e. Information relating to the financial or business affairs of any particular person (including the authority holding that information).

### **2.0 BACKGROUND AND KEY ISSUES**

- 2.1 The GRWP meets twice yearly to enable Members and their advisers to consider governance and risk matters, relating to Merseyside pension Fund, in greater detail.

### **3.0 RELEVANT RISKS**

- 3.1 There are none arising from this report

### **4.0 OTHER OPTIONS CONSIDERED**

- 4.1 No other options have been considered.

### **5.0 CONSULTATION**

- 5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

### **6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS**

- 6.1 There are none arising from this report

### **7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS**

- 7.1 There are no implications arising directly from this report.

## 8.0 LEGAL IMPLICATIONS

8.1 There are none arising from this report

## 9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

## 10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

## 11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are none arising from this report.

## 12.0 RECOMMENDATION/S

12.1 That members approve the minutes of the GRWP

## 13.0 REASON/S FOR RECOMMENDATION/S

13.1 The approval of the GRWP minutes by Pensions Committee forms part of the governance arrangements of Merseyside Pension Fund. These arrangements were approved by Pensions Committee as part of the Fund's Governance Statement on 27 June 2011.

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## APPENDICES

Appendix 1 – Attendance and declarations of interest.

Appendix 2 – Exempt item

## REFERENCE MATERIAL

### SUBJECT HISTORY (last 3 years)

| <b>Council Meeting</b> | <b>Date</b>           |
|------------------------|-----------------------|
| <b>GRWP minutes</b>    | <b>September 2011</b> |
| <b>GRWP minutes</b>    | <b>March 2012</b>     |
| <b>GRWP minutes</b>    | <b>September 2012</b> |

## APPENDIX 1

### Minutes of the Meeting of the Governance and Risk Working Party

Thursday 18 July 2013

#### ***In attendance:***

|                                      |   |
|--------------------------------------|---|
| Councillor Pat Glasman (Chair) (WBC) | Peter Wallach (Head of MPF)                 |
| Councillor Ann McLachlan (WBC)       | Jim Molloy (WBC)                            |
| Councillor Geoffrey Watt (WBC)       | Yvonne Caddock (Principal Pensions Officer) |
| Phil Goodwin (Unison)                | Paddy Dowdall (Investment Manager)          |
| Councillor Harry Smith (WBC)         | Emma Jones (PA to Head of MPF)              |
| Councillor Adrian Jones (WBC)        | Peter Wallach (Head of MPF)                 |
| Patrick McCarthy (Co-optee)          |   |

#### ***Apologies were received from:***

|                               |                                |
|-------------------------------|--------------------------------|
| Councillor Norman Keats (WBC) | Councillor Cherry Povall (WBC) |
| Councillor Tom Harney (WBC)   | Councillor George Davies (WBC) |
| Paul Wiggins (Unison)         | Councillor Mike Hornby (WBC)   |

#### **1. Approval of Minutes**

Minutes of G&RWP, dated Wednesday 30 January 2013 were approved. It was noted Councillor Geoffrey Watt (GW) was not included in the apologies.

#### **2. Declarations of Interest**

Councillor Pat Glasman declared an interest as a beneficiary of the Fund.

Councillor Geoffrey Watt declared an interest by reason of a relative being a beneficiary of the Fund.