



Keynote speakers:

Steve Webb MP, Minister for Pensions

Gregg McClymont MP, Shadow Minister for Pensions

Robert Peston, Broadcaster

Rt Hon Michael Portillo, Ex-politician, writer and broadcaster

Nigel Waterson, NOW: Pensions

Vincent Franklin, Quietroom

Nick Hewer, Host of Countdown

and video message from **HRH The Prince of Wales**

CPD points: *This Conference qualifies for up to 7 hours CPD under the PMI CPD scheme and may qualify for CPD hours under the schemes of other professional bodies.*

Wednesday 16 October

09:30	Registration open		
10:00 - 13:00	<i>Trustee Learning Zone</i> - View details	10:00 - 12:30	<i>Fringe meetings</i> - View details
10:00	Exhibition open, refreshments served in the exhibition hall		
12:00 - 13:30	Lunch in the exhibition hall		
<i>Plenary 1</i> 13:30 - 14:00	<i>Chairman's welcome and introduction</i> Mark Hyde Harrison, Chairman, NAPF		
<i>Plenary 2</i> 14:00 - 14:45	<i>From perfect storm to sustainable economy</i> HRH The Prince of Wales opens our first plenary debate by challenging pension funds to take the lead in replacing 'quarterly capitalism' with a more sustainable and resilient economic model. Three senior leaders in business and investment give their response. <i>HRH The Prince of Wales video message</i> <i>Paul Clements-Hunt, The Blended Capital Group</i> <i>Paul Spencer, Chair, BT Pension Scheme</i> <i>Co-speaker tbc</i> <i>Chaired by: John Plender, FT</i>		
<i>Plenary 3</i>	<i>The economy: how we can fix it</i>		

<p>14:45 - 15:25</p>	<p>Are we on track to build a more sustainable economy driven by investment and exports, or are we stuck in an era of debt and over-consumption? A leading business commentator gives his expert assessment of the state of the economy and explains the implications for pension funds as key players in the investment markets.</p> <p><i>Robert Peston, Broadcaster</i> <i>Chaired by: Mark Hyde Harrison, Chairman, NAPF</i></p>
<p>15:25 - 16:15</p>	<p>Refreshments in the exhibition hall</p>
<p><i>Plenary 4</i> 16:15 - 17:30</p>	<p><i>DC - value for money? The OFT's view and the industry's response</i></p> <p>The Office of Fair Trading's investigation into DC pensions is set to raise the stakes on whether DC offers value for money. In this first major public debate on the report, leading figures from politics and pensions give their thoughts on its analysis and recommendations - and set out how they plan to rise to the OFT's challenge.</p> <p><i>Gregg McClymont, Shadow Minister for Pensions</i> <i>David Nish, Standard Life</i> <i>Ed Smith, Office of Fair Trading</i> <i>Nigel Waterson, NOW: Pensions</i> <i>Chaired by: Holly Thomas, The Sunday Times</i></p>
<p>17:35 - 18:30</p>	<p><i>Fringe meetings - View details</i></p>
<p>18:30</p>	<p>Close of conference for the day</p>
<p>19:30</p>	<p>Close of exhibition for the day</p>

Thursday 17 October

07:45	Registration open
08:00 - 08:45	NAPF fund member breakfast (for NAPF fund members only) Join the NAPF for an informal buffet breakfast and hear the latest on a variety of pensions issues. This is your opportunity to raise questions and debate the issues. Pre-registration essential, please click here to register.
08:45	Exhibition open
Plenary 5 09:00 - 09:55	Going global What is it that puts Denmark, the Netherlands and Australia top of the class in pension provision? The co-ordinator of the leading study of global pensions systems presents the 2013 edition and pensions leaders from top-ranked countries comment on the remaining challenges for their pension systems and the implications for the UK. <i>David Knox, Mercer</i> <i>Carsten Stendevad, Denmark</i> <i>Jasper Kemme, The Netherlands</i> <i>Fiona Reynolds, Australia</i> <i>Chaired by: Mark Hyde Harrison, Chairman, NAPF</i>

<p>10:00 - 10:45 Session 1</p>	<p>Derisking your liabilities Over recent years more damage has been done to pension funding by scheme liabilities than by scheme assets, and on a daily basis the liabilities of most pension schemes are more volatile than their assets. Yet the larger proportion of 'derisking' activity to date has related to the assets. This session will consider what trustees and sponsors can be doing to manage the risks on the liability side of the balance sheet, what has prevented some of these from happening in the past, and what needs to happen to deal with them in the future? Paul McGlone, Aon Hewitt Graham Wardle, BESTrustees Chaired by Joy Moore, NAPF Retirement Policy Council</p>	<p>Keeping on top of the default fund: what does great governance look like? Pension schemes talk through how they have put great governance in place around their default fund, including: setting objectives; reviewing and changing the existing default; the role of investment consultants; key features of their chosen fund; and engaging members with the default. Oliver Polson, Molson Coors Co-speaker tbc Chaired by David Astley, NAPF Retirement Policy Council</p>	<p>Auto-enrolment, an opportunity, not just an increased cost Hear how auto-enrolment can be used as an opportunity to maximise the return on investment on your benefits package rather than simply be seen as an additional pension cost. Find out why education and communication will be key and how the new legislation provides the perfect opportunity for companies to re-engage with their workforce and become an employer of choice. Jon Bryant, JLT Benefit Solutions Sara Harper-Holton, Weightwatchers Chaired by Frances Corbett, Educational Development Manager, NAPF</p>	<p>What next after Solvency II? With a new funding regime for pension schemes now on the Brussels back-burner, what can we expect from the new EU pensions Directive? Brendan Mulkern, Universities Superannuation Scheme Co-speaker tbc Chaired by Francois Barker, NAPF Retirement Policy Council</p>
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<p>10:45 - 11:20</p>	<p>Refreshments in the exhibition hall</p>			
<p>11:20 - 12:05 Session 2</p>	<p>Getting value from your consultants: the poachers turned gamekeepers' view Two ex-consultants, now scheme managers, share their top tips on ensuring your advisers deliver practical advice that helps you deliver the best service to your members. Simon Banks, RBS Sally Bridgeland, BP Pension Trustees Chaired by Ian Smith, Pensions Week</p>	<p>DC surgery: what's hot and what's not? Your chance to quiz the experts on 3 hot topics and have your say on what's hot and what's not when stripping out the risks. - Fund choice for members - too much of a good thing? - Diversified growth funds - over cooked? - Target date funds - the new lifestyle choice? Tim Banks, AllianceBernstein Institutional Investments Andrew Cheseldine, Lane Clark & Peacock Nils Johnson, Spence Johnson Chaired by tbc</p>	<p>Targeting rewards for a diverse workforce Hear about some really innovative approaches to segmentation of employee benefits packages. How do these link into recruitment and retention strategies? How can these be effectively communicated and targeted? John Chilman, FirstGroup Co-speaker tbc Chaired by Helen Forrest, Head of Policy & Advocacy, NAPF</p>	<p>What to do if you cannot get your DB scheme off your balance sheet? For many, pension funds are not a key employee benefit but a burden for the sponsoring company. With a buyout or matching not an option, what can you do? Two experts look at alternative liability hedging strategies, new ways investors can plug the return gap and the impact these changes can have on the company balance sheet. Sorca Kelly-Scholte, Russell Investments Cospeaker tbc Chaired by Robert Brown, NAPF Investment Council</p>
<p>Plenary 6 12:10 - 12:45</p>	<p><i>Details coming soon...</i></p>			

<p>12:45 - 13:45</p>	<p>Lunch in the exhibition hall</p>			
<p>13:45 - 14:30 Session 3</p>	<p>Valuation and investment - you decide Time to go to work! This 'hands-on' session sees delegates tackle a pension scheme case study. You will take the parts of employers or trustees as you weigh up the pressures on scheme and sponsor and decide on the best funding and investment decisions for the future of the scheme. David Davies, Nortel Networks UK Jonathon Land, PricewaterhouseCoopers Chaired by James Walsh, Policy Lead: EU & International, NAPF</p>	<p>You can't always get what you (and your scheme members) want What do savers really want from their DC pension and where are those running pension schemes wasting their time? Do savers really care about how much is in their pot, how many pots they have, guarantees and what they are investing in? How can we build more trust and confidence? Mike Acred, LV= Alex Thurley-Ratcliff, Shilling Communication Chaired by Mark Cobby, Financial News</p>	<p>Automatic enrolment: all aboard! A practical trouble-shooting session on how to implement auto-enrolment smoothly, with a particular focus on SMEs. Find out what the potential pitfalls are for the next wave of 'Stagers' and how consultants and providers are learning from their experiences with some of the first companies to auto-enrol, to develop 'off the shelf' cost effective solutions for SMEs. Roy Porter, NEST Corporation John Wilson, JLT Benefit Solutions Chaired by Mel Duffield, Head of Research, NAPF</p>	<p>The golden age of bond investing is over: what does this mean for derisking a plan? Bond strategies have comprised a significant portion of pension portfolios as an effective way of derisking the plan and hedging liabilities. With yields at historically low levels, do we need to rethink derisking? What can we do in this space to maintain attractive bond yields and how do we balance the interests of sponsors, pensioners and employees? David Adkins, The Pensions Trust David Druley, Cambridge Associates Chaired by Jane Samsworth, NAPF Retirement Policy Council</p>

<p>14:35 - 15:15 Session 4</p>	<p>What delegation has done for us Some of the earliest adopters of fiduciary management - both trustees and employers - share their experiences of delegating pension scheme investment. This session is a key learning opportunity for any scheme considering taking the plunge into fiduciary management. Richard Butcher, PTL Sion Cole, Aon Hewitt Delegated Consulting Services Chaired by Martin Mannion, Chaiman, NAPF Investment Council</p>	<p>Delivering value for members: avoiding a race to the bottom This panel debates what parts of the pensions food chain are the most important for delivering value for members. Is the downward pressure on charges in the UK stifling innovation and driving a 'race to the bottom'? Are there elements of costs we could strip away and others where we are not spending enough to get the best outcomes for members? Stephen Bowles, Schroders Jamie Fiveash, The People's Pension Andy Seed, KPMG Chaired by Emma Douglas, NAPF Retirement Policy Council</p>	<p>Extra dough from automatic enrolment - engaging with our employees to save and make pension choices Hear first hand from the Pensions Manager of a leading bakery brand on how they rolled out automatic enrolment to 1800 employees across 25 sites with a focus on engaging their workers in the importance of saving for their retirement and making pension choices. Anne Hunt and Graeme Mearns, Warburtons Chaired by Lesley Williams, Vice-Chairman, NAPF Retirement Policy Council</p>	<p>Where are we now on contingent assets? Can contingent assets still make an effective contribution to scheme funding? Hear why a leading pensions lawyer thinks the answer is 'yes' and from the Pension Protection Fund for their views and also on why they have stepped up checks on the strength of scheme assets and what it means for your balance sheet. Philip Goss, Linklaters David Taylor, Pension Protection Fund Chaired by Ian Fairweather, NAPF Retirement Policy Council</p>
<p>15:15 - 16:00</p>	<p>Refreshments in the exhibition hall</p>			

<p>16:00 - 16:40 Session 5</p>	<p>The law, the Regulator and you Nothing stands still in pensions regulation. What would a new objective, requiring the Pensions Regulator to consider the long-term affordability of recovery plans to employers, mean for your sponsor and your scheme? How does the latest raft of court rulings affect the way the Regulator will deal with your scheme? Our panel helps you to get up to speed. Elmer Doonan, Dentons UKMEA Simon Kew, Jackal Advisory Stephen Soper, The Pensions Regulator Chaired by David McGibbon, NAPF Retirement Policy Council</p>	<p>Saving for retirement: a game of two halves? The approach to saving for retirement is still far too static - we're either 'accumulating' or 'decumulating' - we need to get more strategic. What issues should we really be focussing on for scheme members at half time? What happens if we have to call extra time? How do we avoid going to penalties? David Hutchins, AllianceBernstein Institutional Investments Carol Young, Heineken Chaired by Darren Philp, Director of Policy, NAPF</p>	<p>Will you still need me, will you still feed me, when I'm sixty-four? With the State Pension Age moving ever further out of reach, and with long retirements looking increasingly unaffordable, how soon does the world of work need to adapt and how can employee benefit packages bring together what employers and employees want? Justine James, talentsmoothie Clare Mulligan, Clare Mulligan Consulting Chaired by Katie Jacobs, HR magazine</p>	<p>The explicit cost of outsourcing versus the implicit cost of not Keeping your scheme's strategy on track can mean more outsourcing to implement your plan - with higher explicit costs to match. This session examines the different approaches to outsourcing, how it can add more value and the implicit costs of getting it wrong. Michael Coletta, Hilton UK Pension Trustee Shamindra Perera, Russell Investments Chaired by Sue Timbrell, NAPF Investment Council</p>
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<p>Plenary 7 16:45 - 17:05</p>	<p><i>A sustainable pensions system - what, when and how?</i> The successful launch of auto-enrolment and legislation for a single-tier state pension have been major steps forward for retirement saving. But what's next? The NAPF's Chief Executive sets out the steps policy-makers will need to take if we are to build a pensions system that is truly sustainable over the long-term. <i>Joanne Segars, Chief Executive, NAPF</i></p>
<p>Plenary 8 17:05 - 17:55</p>	<p><i>A 2020s vision for pensions</i> The Pensions Minister shares his vision of the pensions landscape in the next decade and explains how he plans to help us build it. <i>Steve Webb MP, Minister for Pensions</i> <i>Chaired by: Joanne Segars, Chief Executive, NAPF</i></p>
<p>18:00 - 18:30</p>	<p>Launch of new NAPF made simple guides on the NAPF stand in the exhibition hall. Meet the guides' sponsors and pick up your complimentary copy of the guide.</p>
<p>19:30 - 23:00</p>	<p>Conference Gala Dinner sponsored by Capita Employee Benefits at Manchester Central Join us for an evening of great food and entertainment. <i>After-dinner speaker: Marcus Brigstocke, Comedian, Actor and Satirist</i> <i>Dress code: lounge suits</i></p>

Friday 18 October

08:15	Registration open
08:30 - 09:00	NAPF Annual General Meeting
09:00	Exhibition open
Plenary 9 09:15 - 09:35	Address by Ruston Smith, In-coming Chairman, NAPF
Plenary 10 09:35 - 10:10	Politics vs pensions How well does our political system deliver on pensions? Can Governments ever really think long-term when the next election is always less than 5 years away? A former Cabinet Minister, turned broadcaster gives his perspective on whether Whitehall and Westminster are fit for pensions' purpose. Rt Hon Michael Portillo, Ex-politician, writer and broadcaster Chaired by: <i>Ruston Smith, In-coming Chairman, NAPF</i>
Plenary 11 10:10 - 10:55	Hopes and fears - the CEO's perspective Four pension scheme CEOs identify their biggest challenges, set out their plans for tackling them and reveal what keeps them awake at night. Lesley Alexander, HSBC Pension Scheme Stephen Nichols, The Pensions Trust Co-speakers tbc Chaired by: Padraig Floyd, Journalist
10:55 - 11:40	Refreshments in the exhibition hall

<p>Plenary 12 11:40 - 12:20</p>	<p><i>Stop going on about pensions, you're scaring me!</i></p> <p>In this session our speaker shows how easy it is to ditch the language of process and start using words that mean people not only understand pensions, they actually want one.</p> <p><i>Vincent Franklin, Quietroom</i></p> <p><i>Chaired by: Lesley Williams, In-coming Chairman, NAPF DC Council</i></p>
<p>Plenary 13 12:20 - 12:55</p>	<p><i>Why I'm still in</i></p> <p>The businessman, TV personality and supporter of auto-enrolment shares his personal perspective on life as a working pensioner.</p> <p><i>Nick Hewer, Host of Countdown and right-hand man to Lord Sugar on The Apprentice</i></p> <p><i>Chaired by: Ruston Smith, In-coming Chairman, NAPF</i></p>
<p>12:55 - 13:05</p>	<p><i>Closing comments</i></p> <p><i>Ruston Smith, In-coming Chairman, NAPF</i></p>
<p>13:05 - 14:00</p>	<p>Lunch in the exhibition hall and close of conference</p>