

# WIRRAL COUNCIL

## CABINET

7 NOVEMBER 2013

<b>SUBJECT</b>	<b>FINANCIAL MONITORING 2013/14 MONTH 6 (SEPTEMBER 2013)</b>
<b>WARD/S AFFECTED</b>	<b>ALL</b>
<b>REPORT OF</b>	<b>INTERIM DIRECTOR OF RESOURCES</b>
<b>RESPONSIBLE PORTFOLIO HOLDER</b>	<b>COUNCILLOR PHIL DAVIES</b>
<b>KEY DECISION</b>	<b>YES</b>

### 1 EXECUTIVE SUMMARY

- 1.1 This report details the Monitoring position for Month 6 (ending 30 September 2013). There are separate appendices for Revenue and Capital.

### 2 RECOMMENDATIONS

#### 2.1 Revenue:

That Cabinet is asked to note:

- a) that at Month 6 (September 2013), the full year forecast projects a General Fund underspend of £592,000 and if achieved at year end this should be earmarked against future Council restructuring costs.

That Cabinet is asked to approve

- a) the transfer of £100,000 of various reserves within the Regeneration and Environment Directorate to enhance the existing Open Golf Reserve ;

#### 2.2 Capital

That Cabinet is asked to note:

- a) the spend to date at Month 6 of £11.90 million, with 50.0% of the financial year having elapsed.
- b) the impact of the revised Capital Programme realising a one off saving of £0.8 million in 2013/14.

That Cabinet is asked to agree:

- a) the revised Capital Programme of £44.185 million (Table 1 at 4.1);
- b) the re-profiling of a number of schemes into 2014/15, totalling £5.551 million.
- c) the use of additional grants (Sustrans £0.236 million, 3G sports pitches £0.230 million and HLF £0.395 million) to expand the respective programmes referred to in Table 2.

### **3 BACKGROUND AND KEY ISSUES**

- 3.1 Throughout the financial year Cabinet will receive monthly updates in respect of Revenue and Capital Monitoring. This is the first report for the 2013/14 financial year.

### **4 RELEVANT RISKS**

- 4.1 The possible failure to deliver the Revenue Budget is a risk which will be mitigated by a number of actions including regular review and reporting, training for budget managers and use of a tracking system to monitor delivery of savings.
- 4.2 The possible failure to deliver the Capital Programme will be mitigated by the fortnightly review by a group of officers, charged with improving performance.

### **5 OTHER OPTIONS CONSIDERED**

- 5.1 No other options were considered.

### **6 CONSULTATION**

- 6.1 No consultation has been undertaken relating to this report.

### **7 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS**

- 7.1 There are none arising directly from this report. These would be considered when planning and implementing specific schemes or projects.

### **8 RESOURCE IMPLICATIONS**

- 8.1 The financial implications are detailed within the Appendices.
- 8.2 There are no direct staffing, IT or asset implications arising directly from this report.

### **9 LEGAL IMPLICATIONS**

- 9.1 The Chief Finance Officer is under a personal duty under the Local Government Finance Act 1988 section 114A to make a report to the executive if it appears to him that the expenditure of the authority incurred (including expenditure it proposes to incur) in a financial year is likely to exceed the resources (including sums borrowed) available to it to meet that expenditure.

### **10 EQUALITIES IMPLICATIONS**

- 10.1 There are no equality implications arising from this report.

## **11 CARBON REDUCTION IMPLICATIONS**

11.1 There are no implications arising directly from this report. These are included in reports to Cabinet on individual schemes and in the Carbon Budget report.

## **12 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

12.1 There are no implications arising directly from this report.

## **13 REASONS FOR RECOMMENDATIONS**

13.1 To comply with legal requirements to ensure that expenditure is likely to be within the limit of resources available.

**REPORT AUTHOR:** Peter Molyneux  
Head of Financial Control  
Telephone: 0151 666 3389  
Email: [petemolyneux@wirral.gov.uk](mailto:petemolyneux@wirral.gov.uk)

## **APPENDICES**

Appendix A Revenue Monitoring 2013/14 Month 6 (September 2013)

Appendix B Capital Monitoring 2013/14 Month 6 (September 2013)

## **REFERENCE MATERIAL**

None

## **SUBJECT HISTORY**

<b>Council Meeting</b>	<b>Date</b>
Cabinet – Revenue Monitoring Cabinet – Capital Monitoring	Monthly reports since September 2012