

## CABINET

7 NOVEMBER 2013

<b>SUBJECT</b>	<b>CAPITAL MONITORING 2013/14 MONTH 6 (SEPTEMBER 2013)</b>
<b>WARD/S AFFECTED</b>	<b>ALL</b>
<b>REPORT OF RESPONSIBLE PORTFOLIO HOLDER</b>	<b>INTERIM DIRECTOR OF RESOURCES COUNCILLOR PHIL DAVIES</b>
<b>KEY DECISION</b>	<b>YES</b>

**1 EXECUTIVE SUMMARY**

- 1.1 This report sets out the capital position for 2013/14 at Period 6 (September 2013) and actions to minimise risk.

**2 RECOMMENDATIONS**

- 2.1 That Cabinet is asked to note:

- a) the spend to date at Month 6 of £11.90 million, with 50.0% of the financial year having elapsed.
- b) the impact of the revised Capital Programme which will realise a one off revenue saving of £0.8 million in 2013/14.

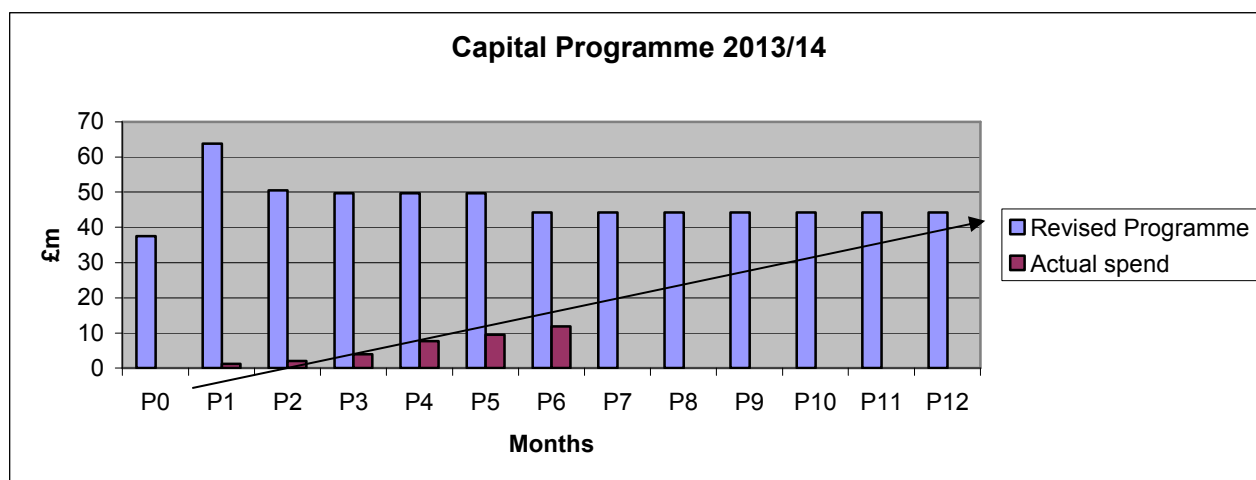
- 2.2 That Cabinet is asked to agree:

- a) the revised Capital Programme of £44,185 million (Table 1 at 4.1);
- b) the re-profiling of a number of schemes into 2014/15, totalling £5.551 million,
- c) the use of additional grants (Sustrans £0.236 million, 3G sports pitches £0.230 million and HLF £0.395 million) to expand the respective programmes referred to in Table 2.

**3 OVERALL POSITION AT PERIOD 6 (SEPTEMBER 2013)**

- 3.1 The projected capital forecast for the year, at Month 6 shows a potential outturn of no overspend or underspend.

**Chart 1: Capital Programme spend below line of best fit**



#### 4 ORIGINAL AND PROPOSED CAPITAL PROGRAMME FOR 2013/14

4.1 The capital budget for 2013-14 is subject to change. The Period 6 monitor reflects the programme agreed by this Cabinet on 10 October amended for the re-profiling and additional grants.

**Table 1: Capital Programme 2013/14 at Period 6 (September) £000's**

	Capital strategy	Changes approved by Cabinet	Reprofiling to be approved	Other changes to be noted or approved	Revised Capital Programme
Invest to save	1,400	-400	0	0	1,000
Bids to release assets	1,053	2,457	0	-1,053	2,457
People – Adults	11,025	-9,125	0	0	1,900
People – CYP	10,286	6,388	-5,155	0	11,519
Places - Regeneration	5,979	5,162	0	0	11,141
Places - Environment	7,196	6,476	-396	723	13,999
Trans & Res -Finance	210	0	0	0	210
Trans & Res - Asset Mgt	315	1,249	0	395	1,959
<b>Total expenditure</b>	<b>37,464</b>	<b>12,207</b>	<b>-5,551</b>	<b>65</b>	<b>44,185</b>

4.2 A summary of the significant variations to be approved or noted by Cabinet for Period 6 is set out in Table 2.

**Table 2: Requests to vary the 2013/14 programme £000's**

	CHANGES TO BE APPROVED OR NOTED	EXPLANATION (A) POLICY (B) ITEMS PREVIOUSLY DEFERRED (C) ADDITIONAL FUNDING (D) RE-PROFILING (E) REDUCED REQUIREMENT
BIDS THAT RELEASE REDUNDANT COUNCIL ASSETS	-1,053	THE DEMOLITION SCHEMES FOR ROCK FERRY HIGH, STANLEY SPECIAL SCHOOL, BEBINGTON TOWN HALL AND LISCARD MUNICIPAL COULD BE FUNDED FROM THE "LAND ASSEMBLY AND RE-SALE" PROGRAMME AGAINST WHICH THERE ARE PRESENTLY NO COMMITMENTS. THIS WOULD SAVE APPROXIMATELY £0.1MILLION IN BORROWING COSTS IN 2014/15 (A)
TRANSFORMATION AND RESOURCES – ASSET MGT	395	RECEIPT OF HERITAGE LOTTERY FUNDING TO RESTORE THE MEDIEVAL REMAINS AT THE PRIORY (C)
PEOPLE - CHILDREN'S & YOUNG PEOPLE	<p>-1,550</p> <p>-1,300</p> <p>-150</p> <p>-1,970</p> <p>-130</p>	<p>CONDITION/MODERNISATION PROGRAMME – 3 SCHEMES HAVE BEEN RESCHEDULED TO COMMENCE EASTER 2014 WITH A FURTHER SCHEME DELAYED UNTIL FEBRUARY 2014 (D)</p> <p>FORMULA CAPITAL – A SIGNIFICANT NUMBER OF SCHEMES ARE STILL TO BE IDENTIFIED BY THE SCHOOLS (D)</p> <p>THE CONTINGENCY SUM WILL NOT BE REQUIRED IN FULL THIS FINANCIAL YEAR BUT WOULD BE PRUDENT TO ROLL FORWARD INTO 2014/15.(D)</p> <p>WIRRAL YOUTH ZONE – THE SCHEME IS STILL AT THE DISCUSSION STAGE (D)</p> <p>FUNDING FOR 2 YEAR OLDS – TO DATE ONLY £0.480 MILLION HAS BEEN ALLOCATED TO PROVIDERS WITH THE LIKELIHOOD THAT THE BALANCE WILL BE SPENT IN 2014/15. (D)</p>
PEOPLE – ENVIRONMENT	<p>-139</p> <p>125</p> <p>236</p>	<p>AIR QUALITY SCHEME – CONSTITUENCY EXPENDITURE TO BE REPHRASED TO 2014/15 AND ADDITIONAL RE-PROFILING ON SPECIFIC SCHEMES REQUIRING DETAILED SPECIFICATIONS (D)</p> <p>AIR QUALITY – RECEIPT OF SUSTRANS GRANT (ALREADY APPROVED CABINET 10 OCTOBER) (C)</p> <p>LOCAL SUSTAINABLE TRANSPORT</p>

	-200	PROGRAMME - AGREEMENT WITH MERSEYTRAVEL TO UTILISE PART OF THE 2014/15 GRANT. (C)
	230	BRIDGES – AWAITING THE RESULT OF COURT PROCEEDINGS REGARDING THE DELL UNDERPASS (D)
		WEST KIRBY/GUINEA GAP – RECEIPT OF ADDITIONAL GRANT TO CONSTRUCT 3G SPORTS PITCHES (C)
SIGNIFICANT VARIATIONS	-5,506	

- 4.3 There has been no change to the Government’s capitalisation directions. The qualifying criteria to ‘capitalise’ statutory redundancy costs prevent the Council from applying in 2013/14.
- 4.4 The latest position regarding the co-location of Pensby/Stanley schools was reported on 13 June. It highlighted the reason for the anticipated additional cost of £1.038 million and how these costs would be accommodated; £0.833 million grant, £0.120 million council resources and £0.085 million school contribution. Weekly risk management meetings are being held to monitor and mitigate against the effects of any further increases to the project costs.

## **5 PHASING OF THE PLAN – THE USE OF GATES**

- 5.1 Officers have embarked on implementing a system – Concerto - that will tell how all the schemes in the capital programme are progressing. Instead of only having two scheme measures, being ‘start’ and ‘completed’, this will enable looking ‘inside the box’ and see the progress of a scheme. Table 3 examples the Gates for the Capital Receipts programme.

**Table 3: example of five Gates for Capital Receipts**

<b>Gate</b>	<b>Activity by Quarters</b>
Conceptual Stage	Identification of potential disposal
Approval Stage	Agreement in principal by Asset Review Board
Delivery Stage	Approval to disposal and method of disposal
Finished Stage	Agreement to final terms
Closure Stage	Legal completion and receipt of monies

- 5.2 The benefit of the system is that each scheme will be planned across the year(s), initially in Quarters, and progress can be tracked. Furthermore, all the schemes can be ‘added up’, so we will have a predicted phasing for the whole capital programme, over three years.
- 5.3 Having this information will enable us to intervene where schemes are slipping, navigate around ‘choke points’ where everything is happening at once and plan the funding of the programme so we can manage to finer tolerances. For example, historically, the Council has always carried a high level of capital receipts, to cover risk, rather than using them.

## **6 ACTUAL SPEND TO DATE – IS THE PROGRAMME ‘ON PLAN’?**

- 6.1 Until the Concerto system is fully developed we will continue to use the general measure of progress introduced last year. The actual capital expenditure at Period 6 is £11.9m with 50% of the financial year having elapsed.

**Table 4: Spend to date September (6/12 = 50%)**

	SPEND TO DATE		COMMENTS ON VARIATION RAG
	£000	%	
INVEST TO SAVE	0	0	GREEN -ACCEPTABLE
BIDS TO RELEASE ASSETS	143	6	GREEN -ACCEPTABLE
PEOPLE - ADULTS	0	0	GREEN -ACCEPTABLE
PEOPLE - CHILDREN'S & YOUNG PEOPLE	4,710	41	GREEN -ACCEPTABLE
PLACES - REGENERATION	1,949	18	GREEN -ACCEPTABLE
PLACES - ENVIRONMENT	4,094	29	GREEN -ACCEPTABLE
TRANS & RES -FINANCE	4	2	GREEN -ACCEPTABLE
TRANS & RES - ASSET MGT	1,000	51	GREEN -ACCEPTABLE
TOTAL EXPENDITURE	11,900	27	

**Table 5: Projected Outturn compared to Revised Budget £000's**

	REVISED	PROJECTED	VARIATION
	BUDGET	OUTTURN	
INVEST TO SAVE	1,000	1,000	0
BIDS TO RELEASE ASSETS	2,457	2,457	0
PEOPLE - ADULTS	1,900	1,900	0
PEOPLE - CHILDREN'S & YOUNG PEOPLE	11,519	11,519	0
PLACES - REGENERATION	11,141	11,141	0
PLACES - ENVIRONMENT	13,999	13,999	0
TRANS & RES -FINANCE	210	210	0
TRANS & RES - ASST MGT	1,959	1,959	0
TOTAL EXPENDITURE	44,185	44,185	0

## **7 SCHEMES THAT ARE NOT KEEPING TO PLAN.**

7.1 The purpose of this section is to highlight schemes that are not keeping to plan and the range of responses that are needed. At this point in the cycle there are no such schemes.

## **8 FINANCING OF THE CAPITAL PROGRAMME**

8.1 Table 6 summarises the financing sources and changes made to Period 6. The major changes proposed, since the capital programme was approved in March 2013 are:

- the use of unsupported borrowing to finance slippage and new schemes;
- the use of grant funding not required in 2012/13 which will fund the associated slippage in expenditure; and
- to deploy spare capital receipts.

**Table 6: Revised Capital Programme Financing 2013/14 £000's**

CAPITAL PROGRAMME FINANCING	CAPITAL STRATEGY	CHANGES APPROVED BY CABINET	BUDGET CHANGES TO BE APPROVED BY CABINET	REVISED 2013/14 PROGRAMME
UNSUPPORTED BORROWING	7,920	8,778	-2,309	14,389
CAPITAL RECEIPTS	3,121	3,844	-1,433	5,532
REVENUE AND RESERVES	888	881	-138	1,631
GRANT – EDUCATION	8,786	4,341	-2,573	10,554
GRANT – INTEGRATED TRANSPORT	1,136	5	-84	1,057
GRANT – LOCAL SUSTAINABLE TRANSPORT	695	395	236	1,326
GRANT – LOCAL TRANSPORT PLAN	2,864	522	0	3,386
GRANTS – OTHER	12,054	-6,559	815	6,310
TOTAL FINANCING	37,464	12,207	-5,486	44,185

**9 PROJECTED LONGER TERM CAPITAL PROGRAMME**

9.1 Funding for the forecast 2013/14 to 2015/16 capital programme is shown in Table 7.

**Table 7: Capital Programme Financing 2013/14 to 2015/16 £000's**

CAPITAL PROGRAMME FINANCING	2013/14 REVISED ESTIMATE	2014/15 REVISED ESTIMATE	2015/16 ORIGINAL ESTIMATE	TOTAL PROGRAMME
UNSUPPORTED BORROWING	14,389	6,691	1,300	22,380
CAPITAL RECEIPTS	5,532	4,271	1,000	10,803
RESERVE RESERVES	1,631	290	0	1,921
GRANT – EDUCATION	10,554	8,386	357	19,297
GRANT – INTEGRATED TRANSPORT	1,057	1,294	0	2,351
GRANT – LOCAL SUSTAINABLE TRANSPORT	1,326	676	0	2,002
GRANT – LOCAL TRANSPORT PLAN	3,386	3,235	0	6,621
GRANTS – OTHER	6,310	11,092	0	17,402
TOTAL FINANCING	44,185	35,935	2,657	82,777

**10 SUPPORTED AND UNSUPPORTED BORROWING AND THE REVENUE CONSEQUENCES OF UNSUPPORTED BORROWING**

10.1 The cost of £1 million of Prudential Borrowing would result in additional revenue financing costs of £100,000 per annum in the following year. As part of the Capital Strategy 2013-14 to 2015/16 the Council has included an element of prudential borrowing. At Period 6 there is a sum of £22.4 million of new unsupported borrowing included over the next three years, which will result in approximately £2.2 million of additional revenue costs detailed at Table 8, if there is no change in strategy.

**Table 8: Unsupported Borrowing Forecasts & Revenue costs £000's**

	2013/14	2014/15	2015/16	2016/17	TOTAL
NEW UNSUPPORTED BORROWING	14,389	6,691	1,300	-	22,380
CUMULATIVE		21,080	22,380		
CUMULATIVE ANNUAL REVENUE REPAYMENT COSTS		1,439	2,108	2,238	

However, the Unsupported Borrowing has to be divided into that for which there is planned support – a spend to save scheme – and the truly unsupported schemes.

**Table 9: Analysis of Unsupported Borrowing**

	2013/14	2014/15	2015/16	TOTAL
SPEND TO SAVE	5,057	820	300	6,177
OTHER BORROWING	9,332	5,871	1,000	16,203

## 11 CAPITAL RECEIPTS POSITION

11.1 The Council has worked with the Local Government Association (LGA) to review the Council's Assets – a report was presented to Chief Officers on May 7. A stand out comment was that the Council could realise £20 million from asset disposals by 2015, some of which has already been accounted for in Table 10 below. Work is being undertaken to identify which of the receipts in the table below are included in this assessment and a report is included elsewhere on this agenda.

11.2 The capital programme is reliant on the Council generating capital receipts to finance the future capital programme schemes. The Capital Receipts Reserve at 1 April 2013 contained £8.1 million of receipts. The table assumes the proposed spend, set out at 4.1 is agreed.

**Table 10: Projected capital receipts position – funding requirement £000's**

	2013/14	2014/15	2015/16
CAPITAL RECEIPTS RESERVE	8,100	4,068	7,247
IN - RECEIPTS ASSUMPTION	1,500	7,450	N/A
OUT - FUNDING ASSUMPTION	-5,532	-4,271	-1,000
CLOSING BALANCE	4,068	7,247	6,247

11.3 At the end of September the Council had received £1.035 million usable capital receipts which are detailed in Annex 4.

11.4 Details of the schemes to be funded by capital receipts in 2013/14 can be found in Annex 2.



## **12 RELEVANT RISKS**

- 12.1 The possible failure to deliver the Capital Programme will be mitigated by the fortnightly review by a senior group of officers, charged with improving performance.
- 12.2 The generation of capital receipts could well be influenced by factors outside the authority's control e.g. ecological issues.
- 12.3 Capacity shortfalls are being addressed through the development of closer working with the LGA and Local Partnerships.

## **13 OTHER OPTIONS CONSIDERED**

- 13.1 No other options have been considered.

## **14 CONSULTATION**

- 14.1 No consultation has been carried out in relation to this report.

## **15 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS**

- 15.1 As yet, there are no implications for voluntary, community or faith groups.

## **16 RESOURCE IMPLICATIONS**

- 16.1 The whole report is about significant resource implications. A Treasury Management report included elsewhere on the agenda provides details of an estimated underspend of £0.8 million in respect of borrowing.

## **17 LEGAL IMPLICATIONS**

- 17.1 There are no legal implications arising directly from this report.

## **18 EQUALITIES IMPLICATIONS**

- 18.1 An Equality impact assessment is not attached as there are none.

## **19 CARBON REDUCTION IMPLICATIONS**

- 19.1 There are no carbon reduction implications arising directly from this monitoring report.

## **20 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

- 20.1 There are no planning and community safety implications arising directly from this monitoring report.

## 21 REASONS FOR RECOMMENDATIONS

21.1 Regular monitoring and reporting of the capital programme will enable decisions to be taken faster which may produce revenue benefits and will improve financial control of the programme.

**REPORT AUTHOR:** Reg Huyton  
Finance Manager  
Telephone: 0151 666 3403  
Email: reghuyton@wirral.gov.uk

### SUBJECT HISTORY

<b>Council Meeting</b>	<b>Date</b>
Capital monitoring reports, from September 2012, are being submitted monthly. Capital programme submitted to Council	5 March 2013

### ANNEXES

- Annex 1 Capital monitoring and reporting timetable 2013/14
- Annex 2 Revised Capital programme and funding source
- Annex 3 Deferred unsupported capital schemes
- Annex 4 Capital Receipts

**Annex 1 CAPITAL MONITORING AND REPORTING TIMETABLE 2013/14**

Period Number	Month	General Ledger Updated and Reports Available To Be Produced	Reports Available For The Executive Strategy Group	Reports Available For Cabinet
			Monthly	Monthly
1	April	May 8	May 28	June 13
2	May	Jun 7	June 18	July 11
3	June	Jul 5	Aug 20	Sept 5
4	July	Aug 7	Sept 24	Oct 10
5	August	Sept 6	Sept 24	Oct 10
6	September	Oct 7	Oct 22	Nov 7
7	October	Nov 7	Dec 2	Dec 18
8	November	Dec 6	Jan 19	Feb 4
9	December	Jan 8	Feb 1	Feb 17
10	January	Feb 7	Feb 25	Mar 13
11	February	Mar 7	TBC	TBC
12	Outturn (Provisional)	TBC	TBC	TBC

**ANNEX 2 PROPOSED CAPITAL PROGRAMME AND FUNDING CABINET 11 OCTOBER 2013**

Department	Programme manage	Capital Strategy	Changes approved	Re-profiling to be approved	Other changes to be approved	Total Programme	Borrowing	Receipts	Revenue / Reserves	Education Grants	Integrated Transport	Local Sustainable Transport	Local Transport	Other Grant	Total Funding
<b>Invest to save or core efficiency</b>															
Replace Integrated Childrens System	Mark Ellis	1,000	-400			600	600								600
Energy schemes	Hazel Edwards	400				400	400								400
<b>Invest to save or core efficiency Total</b>		<b>1,400</b>	<b>-400</b>		<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>
<b>Bids that release redundant council assets</b>															
Demolish Stanley Special	Mike Woosey	275				275	275								275
Demolish Bebington Town Hall and Liscard Municipal	Neil Corser	378				378	378								378
Demolish ex Rock Ferry High	Mike Woosey	400				400	400								400
Strategic Asset Review	Jeff Sherlock		457			457	457								457
Land assembly and re-sale			2,000		-1,053	947		947							947
<b>Bids that release redundant council assets Total</b>		<b>1,053</b>	<b>2,457</b>	<b>-</b>	<b>-1,053</b>	<b>2,457</b>	<b>1,510</b>	<b>947</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,457</b>
<b>Transformation &amp; Resources Finance</b>															
West Kirby and Conway OSSs	Mal Flanagan	210				210			210						210
<b>Transformation &amp; Resources Finance Total</b>		<b>210</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210</b>	<b>-</b>	<b>-</b>	<b>210</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210</b>
<b>Transformation &amp; Resources Asset Management</b>															
The Priory	Gwenda Murray		25		395	420	25							395	420
Rock Ferry Centre	Gwenda Murray	315	141			456			456						456
Arrowe Park Changing Pavilion	Jeff Sherlock		100			100	100								100
West Kirby Concourse Roof	Jeff Sherlock		159			159	159								159
Wallasey Town Hall	Gwenda Murray		810			810	810								810
Liscard Hall	Jackie Smallwood		14			14			14						14
<b>Transformation &amp; Resources Asset Management Total</b>		<b>315</b>	<b>1,249</b>	<b>-</b>	<b>395</b>	<b>1,959</b>	<b>1,094</b>	<b>-</b>	<b>470</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>395</b>	<b>1,959</b>
<b>People - Children &amp; Young People</b>															
Children's centres	Jeanette Royle		25			25				25					25
Aiming Higher for Disabled Children	Dawn Tolcher	240	150			390				390					390
Condition/Modernisation	Jeanette Royle	4,500	1,047	-1,550		3,997			21	3,976					3,997
Family Support Scheme	Simon Garner		115	-55		60	60								60
Formula Capital Grant	Mike Woosey	2,000	535	-1,300		1,235			42	1,193					1,235
Schools- Access Initiative	Jeanette Royle		165			165				165					165



Park depot rationalisation	Mary Bagley	500			500		500								<b>500</b>
Landican Cemetery	Mary Bagley	-	82		82		82								<b>82</b>
Birkenhead Park Restoration	Mary Bagley	-	97		97		97								<b>97</b>
Hoylake Golf Course	Mary Bagley Jackie	-	30		30		30								<b>30</b>
Park Outdoor Gyms	Smallwood Jackie	-	167		167								167		<b>167</b>
Reeds Lane Play Area	Smallwood	-	61		61								61		<b>61</b>
Eastham Country Park	Christine Smyth	-	36		36								36		<b>36</b>
Royden Park	Christine Smyth	-	20		20								20		<b>20</b>
Floral Pavilion Stage & Orchestra Pit	Kate Carpenter	-	37		37		37								<b>37</b>
Cemetery Improvements	Mary Bagley		80	-80	0										<b>0</b>
Birkenhead Tennis Courts	Mary Bagley		90	-90	0										<b>0</b>
West Kirby/Guinea Gap			1,000	230	1,230		1,000						230		<b>1,230</b>
Leisure Equipment	Damien Walsh	63	-14		49					49					<b>49</b>
<b>Places - Environment Total</b>		<b>7,196</b>	<b>6,476</b>	<b>-396</b>	<b>723</b>	<b>13,999</b>	<b>5,174</b>	<b>2,207</b>	<b>61</b>	<b>-</b>	<b>1,057</b>	<b>1,326</b>	<b>3,386</b>	<b>788</b>	<b>13,999</b>
<b>Places – Regeneration</b>															
Think Big Investment Fund	Alan Evans		434		434		434								<b>434</b>
Clearance	Alan Lipscombe		2,199		2,199		830	560	47				762		<b>2,199</b>
Home improvement	Alan Lipscombe		1,122		1,122		573	390	159						<b>1,122</b>
Disabled Facilities – Adaptations	Greg Cooper	2,929	604		3,533		1,904						1,629		<b>3,533</b>
Improvement for sale grants	Lisa Newman		380		380					380					<b>380</b>
Cosy Homes Heating	Ed Kingsley	250	119		369		119	250							<b>369</b>
Empty Property Interventions	Paul Jackson		334		334		121	125	60				28		<b>334</b>
New Brighton	David Ball		1,162		1,162		1,162								<b>1,162</b>
Maritime Business Park	Alan Evans	2,800	-1,625		1,175		400						775		<b>1,175</b>
<b>Other Regional Growth Fund Schemes</b>	Alan Evans		433		433								433		<b>433</b>
<b>Places - Regeneration Total</b>		<b>5,979</b>	<b>5,162</b>		<b>11,141-</b>	<b>5,543</b>	<b>1,325</b>	<b>646</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,627</b>		<b>11,141</b>
<b>Grand Total</b>		<b>37,464</b>	<b>12,207</b>	<b>-5,551</b>	<b>65</b>	<b>44,185</b>	<b>15,442</b>	<b>4,479</b>	<b>1,631</b>	<b>10,554</b>	<b>1,057</b>	<b>1,326</b>	<b>3,386</b>	<b>6,310</b>	<b>44,185</b>

## Annex 3

## Deferred Unsupported

Summary	2013/14 £000	2014/15 £000	2015/16 £000	Totals £000
Invest to save or core efficiency	0	0	0	0
Bids that release redundant council assets	0	0	0	0
DASS	0	0	0	0
Finance	0	0	0	0
CYP	680	700	0	1,380
Law, HR & Asset Management	1,025	1,500	1,500	4,025
Regeneration	2,080	1,250	0	3,330
Technical Services	2,405	2,119	0	4,524
<b>Total</b>	<b>6,190</b>	<b>5,569</b>	<b>1,500</b>	<b>13,259</b>
<b>Detail</b>				
<b>Invest to save or core efficiency</b>	0	0	0	0
<b>Bids that release redundant council assets</b>	0	0	0	0
<b>DASS</b>	0	0	0	0
<b>Finance</b>	0	0	0	0
<b>CYP</b>				
<b>Schools Development Programme</b>				
Woodchurch Rd primary Foundn 2 classrooms	80	700	0	780
Woodslee Primary school ***	600	0	0	600
	680	700	0	1,380
<b>Law, HR &amp; Asset Management</b>				
Cultural Services Assets ***	1,000	1,500	1500	4,000
The Priory	25	0	0	25
	1,025	1,500	1500	4,025
<b>Regeneration</b>				
Think Big Investment Fund	300	300	0	600
Improvements to Stock ***	950	950	0	1,900
Wirral Healthy Homes	105	0	0	105
Empty Property Interventions ***	125	0	0	125
Hoylake	600	0	0	600
	2,080	1,250	0	3,330
<b>Technical Services</b>				
Street Lighting	200	0	0	200
Bridges	250	0	0	250
Capitalised Highways Maintenance	1,000	1,000	0	2,000
Coast Protection	47	55	0	102
<b>Parks, Cultural Services and Roads</b>				
Arrowe Park changing facilities	500	800	0	1,300
Birkenhead tennis court	90	7	0	97
Cemetery infrastructure and landscaping	50	50	0	100
Birkenhead Park drainage	238	57	0	295
Frankby cemetery extension	30	150	0	180
	2,405	2,119	0	4,524
<b>Less schemes now approved</b>	<b>(2,675)</b>	<b>(207)</b>		<b>(2,882)</b>
<b>Funding type:</b>				
Unsupported Borrowing	3,515	5,362	1,500	10,377

\*\*\* Represents schemes now included in the Capital Programme.

## Annex 4

### CAPITAL RECEIPTS AS AT 30 SEPTEMBER 2013

	<b>£000</b>
6, The Grove, Wallasey	11
Land at the Carrs	12
Bridge Walks	15
Stringhey Road Car Park	19
Print Unit Equipment	30
Junction 1 Bidston Retail Park	32
Turntable Building	58
Bromborough Social Centre	75
Thurstaston Rangers Cottage	<u>310</u>
	<b>562</b>
Right to buy proceeds (Magenta Living & BBCHA)	473
Total usable receipts	<b>1,035</b>