

WIRRAL COUNCIL

PENSIONS COMMITTEE

19 NOVEMBER 2013

SUBJECT:	LGC INVESTMENT CONFERENCE
WARD/S AFFECTED:	NONE
REPORT OF:	STRATEGIC DIRECTOR TRANSFORMATION & RESOURCES
KEY DECISION?	NO

1.0 EXECUTIVE SUMMARY

1.1 This report requests nominations to attend the Local Government Chronicle (LGC) Investment Conference, to be held in Chester on 28-28 February 2014.

2.0 BACKGROUND AND KEY ISSUES

2.1 The conference is themed "Rising to the Challenges Ahead" and will cover the progress of the new pensions regulations; the oversight role of the Pensions Regulator; various investment workshops; and thoughts on the restructuring of the LGPS and the challenges they may bring.

2.2 The conference is scheduled for 27 and 28 February 2014. It is likely that delegates would require overnight accommodation on 27 February.

2.3 As a consequence of attending the Investment Summit in September, the Fund is entitled to receive one free place. Conference costs including accommodation are £425 plus VAT per person, with travel an additional cost.

2.4 Attendance at this conference has traditionally been in the ratio 1:1:1. In recent years the independent adviser has also attended the conference and I would recommend that this decision is continued.

3.0 RELEVANT RISKS

3.1 The Fund is required to demonstrate that Members of Pensions Committee have been adequately trained. This conference is a recognised training opportunity.

4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered

5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising out of this report.

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

6.1 There are none arising from this report.

7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

7.1 The cost of attendance plus a night's accommodation will be £425 per delegate plus VAT (excluding travel), which can be met from the existing Pension Fund budget.

8.0 LEGAL IMPLICATIONS

8.1 There are none arising from this report.

9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are none arising from this report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are none arising from this report.

12.0 RECOMMENDATION/S

12.1 That Committee considers if it wishes to send a delegation to attend this conference and, if so, to determine the number and allocation of places.

13.0 REASON/S FOR RECOMMENDATION/S

13.1 The CIPFA Knowledge and Skills Framework requires the Fund to prove that Members have received adequate training and this conference is a recognised training and development opportunity.

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APPENDICES

NONE

REFERENCE MATERIAL

NONE

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
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Pensions Committee	17 January 2012
Pensions Committee	16 November 2010
Pensions Committee	6 April 2009

