

# WIRRAL COUNCIL

## PENSIONS COMMITTEE

20 JANUARY 2014

<b>SUBJECT:</b>	<b>NAPF LOCAL AUTHORITY CONFERENCE</b>
<b>WARD/S AFFECTED:</b>	<b>NONE</b>
<b>REPORT OF:</b>	<b>INTERIM DIRECTOR OF FINANCE</b>
<b>KEY DECISION?</b> <i>(Defined in paragraph 13.3 of Article 13 'Decision Making' in the Council's Constitution.)</i>	NO

### 1.0 EXECUTIVE SUMMARY

1.1 This report seeks approval for the Chair to attend the National Association of Pensions Funds Investment Conference, to be held in Edinburgh, on 5-7 March 2014.

### 2.0 BACKGROUND AND KEY ISSUES

2.1 Merseyside Pension Fund is a member of the NAPF which represents some 10 million employees in pension schemes. The NAPF seeks to make effective representation to encourage provision as well as sound stewardship of pension fund assets.

2.2 The conference covers a range of topical investment and pensions issues. Speakers include: the Chief Secretary to the Treasury, Lord Smith (Green Investment Bank), Andrew Neil (Journalist & Broadcaster) and Roger Bootle (Capital Economics).

2.3 Accommodation will be required for the nights of 5 and 6 March 2014.

2.4 NAPF member, fund Chairman of Trustees can attend free. The cost for other attendees is £400.

### 3.0 RELEVANT RISKS

3.1 The Fund is required to demonstrate that Members of Pensions Committee have been adequately trained. This conference is a recognised training opportunity.

### 4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered

### 5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising out of this report.

### 6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

6.1 There are none arising from this report.

## **7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS**

7.1 Although the cost of registration for the conference for the Chair is nil, additional costs will be travel and two nights' accommodation which will be within subsistence allowances. This can be met from the existing Pension Fund budget.

## **8.0 LEGAL IMPLICATIONS**

8.1 There are none arising from this report.

## **9.0 EQUALITIES IMPLICATIONS**

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

## **10.0 CARBON REDUCTION IMPLICATIONS**

10.1 There are none arising from this report.

## **11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

11.1 There are none arising from this report.

## **12.0 RECOMMENDATION/S**

12.1 The Committee approves attendance at this conference by the Chair of Pensions Committee.

## **13.0 REASON/S FOR RECOMMENDATION/S**

13.1 The conference forms a part of the Members' development plan approved by Committee at this meeting.

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## **APPENDICES**

NONE

## **REFERENCE MATERIAL**

NONE

## **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>
<b>Pensions Committee</b>	<b>29 March 2011</b>
<b>Pensions Committee</b>	<b>23 March 2010</b>
<b>Pensions Committee</b>	<b>6 April 2009</b>

