

WIRRAL COUNCIL

PENSIONS COMMITTEE

20TH JANUARY 2014

SUBJECT:	APPOINTMENT OF TRANSITION MANAGER FRAMEWORK
WARD/S AFFECTED:	ALL
REPORT OF:	STRATEGIC DIRECTOR TRANSFORMATION & RESOURCES
KEY DECISION? <i>(Defined in paragraph 13.3 of Article 13 'Decision Making' in the Council's Constitution.)</i>	NO

1.0 EXECUTIVE SUMMARY

- 1.1 The purpose of this report is to inform Members of the appointment under delegated authority of a Transition Manager Framework for Merseyside Pension Fund.
- 1.2 The appendix attached to the report contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972 i.e. information relating to the financial or business affairs of any particular person (including the authority holding that information).

2.0 BACKGROUND AND KEY ISSUES

- 2.1 Members first approved the appointment of a Transition Manager Framework for a four year term on 18th June 2009. There was a need to re-tender the Framework, particularly as one of the original participants had withdrawn from that line of business. An open OJEU tender process was carried out (with support from Mercer) and the Strategic Director of Transformation & Resources accepted an officer recommendation under delegated authority to appoint four providers to a new Framework.

3.0 RELEVANT RISKS

- 3.1 Transition events need to be implemented in a timely and orderly fashion to contain transaction costs and mitigate the risk of significant financial loss. Access to a suitable Framework of approved specialist providers removes the need for a lengthy procurement process to be carried out before an appointment can be made.

4.0 OTHER OPTIONS CONSIDERED

- 4.1 None

5.0 CONSULTATION

5.1 None

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

6.1 None

7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

7.1 The cost of any transition event is captured in the net asset value of the transitioned assets.

8.0 LEGAL IMPLICATIONS

8.1 None

9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 None

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 None

12.0 RECOMMENDATION/S

12.1 That Members note the appointment.

13.0 REASON/S FOR RECOMMENDATION/S

13.1 Use of specialist providers to manage complex transition events is established industry best practice.

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APPENDICES

Exempt Appendix 1 – Selection of Transition Manager Framework

REFERENCE MATERIAL

None

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
Pension Committee	18th June 2009

