

WIRRAL COUNCIL

PENSIONS COMMITTEE

24 MARCH 2014

SUBJECT:	NAPF LOCAL AUTHORITY CONFERENCE
WARD/S AFFECTED:	NONE
REPORT OF:	STRATEGIC DIRECTOR TRANSFORMATION & RESOURCES
KEY DECISION?	NO

1.0 EXECUTIVE SUMMARY

1.1 This report requests nominations to attend the National Association of Pension Funds (NAPF) Local Authority Conference 2014 to be held in Gloucester from 19 May to 21 May 2014.

2.0 BACKGROUND AND KEY ISSUES

2.1 The NAPF Local Authority Conference is a specialist pension event for Local Authorities, designed to look at the ever-changing Local Government Pension Scheme.

2.2 This year's conference, "The Changing Shape of the LGPS" looks at the challenges of the introduction of the new scheme in 2014, maturing funds and increasing opt outs. The agenda includes:

- The Local Government Minister's roadmap for reform
- The delivery of the new scheme and what still needs to be done
- Investment management fees in the LGPS
- What a changing political environment might mean for the future of the scheme

2.3 Merseyside Pension Fund is a member of the NAPF which represents some 10 million employees in pension schemes. The NAPF seeks to make effective representation to encourage provision as well as sound stewardship of pension fund assets.

2.4 MPF has been represented at all previous NAPF Local Authority Conferences usually by the Chair of Pensions Committee and party spokespersons.

2.5 Accommodation will be required for the nights of 19 and 20 May 2014.

3.0 RELEVANT RISKS

3.1 The Fund is required to demonstrate that Members of Pensions Committee have been adequately trained. This conference is a recognised training opportunity.

4.0 OTHER OPTIONS CONSIDERED

4.1 No other options have been considered

5.0 CONSULTATION

5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising out of this report.

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

6.1 There are none arising from this report.

7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

7.1 The cost of attendance plus two nights' accommodation will be £330 per delegate plus VAT, excluding travel which can be met from the existing Pension Fund budget.

8.0 LEGAL IMPLICATIONS

8.1 There are none arising from this report.

9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are none arising from this report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are none arising from this report.

12.0 RECOMMENDATION/S

12.1 That Committee considers if it wishes to send a delegation to attend this conference and, if so, to determine the number and allocation of places.

13.0 REASON/S FOR RECOMMENDATION/S

13.1 The conference forms a part of the Members' development plan approved by Committee in January 2014.

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APPENDICES

NONE

REFERENCE MATERIAL

NONE

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
Pensions Committee	29 March 2013
Pensions Committee	23 March 2011
Pensions Committee	6 April 2010

