

WIRRAL COUNCIL

PENSIONS COMMITTEE

24 MARCH 2014

SUBJECT:	GOVERNANCE & RISK WORKING PARTY MINUTES
WARD/S AFFECTED:	NONE
REPORT OF:	STRATEGIC DIRECTOR TRANSFORMATION & RESOURCES
KEY DECISION?	NO

1.0 EXECUTIVE SUMMARY

- 1.1 This report provides members with the minutes of the Governance & Risk Working Party (GRWP) held 230 January 2014.
- 1.2 An exempt report on the agenda, the minutes of the GRWP on 23 January 2014, contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, i.e. Information relating to the financial or business affairs of any particular person (including the authority holding that information).

2.0 BACKGROUND AND KEY ISSUES

- 2.1 The GRWP meets twice yearly to enable Members and their advisers to consider governance and risk matters, relating to Merseyside pension Fund, in greater detail.

3.0 RELEVANT RISKS

- 3.1 There are none arising from this report

4.0 OTHER OPTIONS CONSIDERED

- 4.1 No other options have been considered.

5.0 CONSULTATION

- 5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

- 6.1 There are none arising from this report

7.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

- 7.1 There are no implications arising directly from this report.

8.0 LEGAL IMPLICATIONS

8.1 There are none arising from this report

9.0 EQUALITIES IMPLICATIONS

9.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are none arising from this report.

12.0 RECOMMENDATION/S

12.1 That members approve the minutes of the GRWP

13.0 REASON/S FOR RECOMMENDATION/S

13.1 The approval of the GRWP minutes by Pensions Committee forms part of the governance arrangements of Merseyside Pension Fund. These arrangements were approved by Pensions Committee as part of the Fund's Governance Statement on 27 June 2011.

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APPENDICES

Appendix 1 – Attendance and declarations of interest.
Appendix 2 – Exempt item

REFERENCE MATERIAL

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
GRWP minutes	September 2013
GRWP minutes	March 2013
GRWP minutes	September 2012

APPENDIX 1

Minutes of the Meeting of the Governance and Risk Working Party

Thursday 23 January 2014

In attendance:

Councillor Pat Glasman (Chair) (WBC)	Peter Wallach (Head of MPF)
Councillor Geoffrey Watt (WBC)	Yvonne Caddock (Principal Pensions Officer)
Councillor George Davies (WBC)	Guy Hayton (Operations Manager)
Councillor Mike Hornby (WBC)	Leyland Otter (Investment Manager)
Paul Wiggins (Unison)	Paddy Dowdall (Investment Manager)
Councillor Adrian Jones (WBC)	Donna Smith (Group Accountant)
	Emma Jones (PA to Head of MPF)

Apologies were received from:

Councillor Ann McLachlan (WBC)	Councillor Cherry Povall (WBC)
Councillor Norman Keats (KBC)	Patrick McCarthy (Co-optee)
Paul Wiggins (Unison)	Councillor Patrick Hurley (LCC)
Councillor Harry Smith (WBC)	Phil Goodwin (Unison)

1. Approval of Minutes

Minutes of G&RWP, dated Thursday 18 July 2013 were approved with a note that Councillor Norman Keats was incorrectly designated as a Wirral Councillor rather than a Knowsley Councillor.

2. Declarations of Interest

Councillor Pat Glasman declared an interest as a beneficiary of the Fund.

Councillor Geoffrey Watt declared an interest by reason of a relative being a beneficiary of the Fund.

