

WIRRAL COUNCIL

CABINET

7 JULY 2014

SUBJECT	OUT-TURN 2013/14
WARD/S AFFECTED	ALL
REPORT OF	DIRECTOR OF RESOURCES
RESPONSIBLE PORTFOLIO HOLDER	COUNCILLOR PHIL DAVIES
KEY DECISION	YES

1.0 EXECUTIVE SUMMARY

1.1 This report details the Out-turn for 2013/14 and concludes the reporting to Cabinet for the 2013/14 financial year. There are separate Appendices for Revenue (including details of the reserves and provisions), Capital (including the resources used to fund the programme) and the Collection Summary (including Council Tax, Business Rates and Sundry Debts). At the time of preparing the report, this remains as work-in-progress and any updates will be advised before the meeting

2.0 BACKGROUND AND KEY ISSUES

2.1 Throughout the financial year Cabinet have received updates in respect of Revenue (including income and debt collection) and Capital Monitoring with these reports having been submitted monthly.

2.2 The last monitoring reports were for Month 10 and were considered by Cabinet on 13 March 2014. Since the end of March work has been on-going in order to conclude the accounts for the financial year. The timescales for completion mean that there could potentially be further changes until the meeting of the Cabinet and Members will be advised of any significant changes.

2.3 In respect of income collection Cabinet has received a number of specific reports relating to the collection of sundry debt. As highlighted last year this has included the writing-off of debt, primarily within the area of Adult Social Services which has been reported throughout the year rather than purely a year-end report.

2.4 The detail contained within the Appendices informs part of the Annual Statement of Accounts for 2013/14. The Statement has to be issued by 30 June 2014. It is then subject to review by the appointed External Auditors (Grant Thornton UK LLP) and has to be published by 30 September 2014.

3.0 RELEVANT RISKS

- 3.1 There are none associated with the summary of the financial position for 2013/14. The position has been monitored throughout the year and has been the subject of monthly reports to Cabinet.
- 3.2 In respect of the collection of income this has been the subject of reports to Cabinet and the inclusion of items which are irrecoverable overstates the potential income which could be collected by the Council.

4.0 OTHER OPTIONS CONSIDERED

- 4.1 No other options were considered. There is a legal requirement to publish the Statement of Accounts and agree the capital spend and financing at the end of the financial year.

5.0 CONSULTATION

- 5.1 This is an end of year report. Consultation takes places as part of the planning and implementation of specific schemes or projects within the Council Budget and Capital Programme.

6.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

- 6.1 There are none arising directly from this report. These would be considered when planning and implementing specific schemes or projects.

7.0 RESOURCE IMPLICATIONS

- 7.1 The financial implications are detailed within the Appendices.
- 7.2 There are no staffing, IT or asset implications arising directly from this report.

8.0 LEGAL IMPLICATIONS

- 8.1 Local authorities have to produce an Annual Statement of Accounts which demonstrates the financial performance of the Council for the year and the financial position at the end of the period. The Accounts must apply with the Code Of Practice on Local Authority Accounting. There is a legal requirement to publish the Statement of Accounts each year.

9.0 EQUALITIES IMPLICATIONS

- 9.1 There are no implications arising directly from this report being a report on the overall financial affairs for the financial year just completed.

10.0 CARBON REDUCTION IMPLICATIONS

10.1 There are no implications arising directly from this report. These are included in reports to Cabinet on individual schemes and in the Carbon Budget report.

11.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

11.1 There are no implications arising directly from this report.

12.0 RECOMMENDATIONS

12.1 Revenue

- a) The Revenue Out-turn for 2013/14, which shows an underspend of £5 million which is more favourable than the £1 million projected at Month 10 be noted.
- b) The transfer of the underspend to the Re-Modelling Reserve be agreed.
- c) The Reserves as detailed in the Annex be agreed.

12.2 Capital

- a) The re-profiling of £10.9 million from 2013/14 to 2014/15 be noted.
- b) The financing of the Programme for 2013/14 be noted.
- c) The Programme for 2014/15 be rigorously reviewed to ensure that it is realistic and deliverable in order to minimise the ongoing need for the re-profiling of the agreed Programme.

12.3 Collection Summary

The report be noted including:-

- a) The Council Tax in-year collection rate being 95.4% and 0.3% above the projected target.
- b) The Business Rates collection rate increased from 95.3% to 96.9% in 2013/14.
- c) The Sundry Debtors arrears at 31 March 2014 showed a reduction of £6.5 million on the position at 31 March 2013.

13.0 REASONS FOR RECOMMENDATIONS

13.1 Local authorities have to produce an Annual Statement of Accounts which demonstrates the financial performance of the Council for the year and the financial position at the end of the period. The full Statement is approved by Audit & Risk Management Committee on behalf of the Council. This report informs Cabinet of the key elements.

13.2 The Collection Summary provides details on income collection performance and any sums which are deemed irrecoverable need to be written off in accord with the authorisation processes set out in the Council Constitution.

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APPENDICES

Appendix 1 Revenue Out-turn 2013/14.
Appendix 2 Capital Out-turn 2013/14.
Appendix 3 Collection Summary 2013/14.

REFERENCE MATERIAL

CIPFA Code Of Practice On Local Authority Accounting In The UK 2013/14.
Local Government Act 2003 and subsequent amendments.
Local Government (Capital Finance and Accounting) Regulations 2008.
Accounts and Audit (England) Regulations 2011.

SUBJECT HISTORY

Council Meeting	Date
Cabinet – Out-turn 2012/13	13 June 2013
Cabinet – Budget 2013/14	18 February 2013
Council – Budget 2013/14	5 March 2013
Cabinet – Budget 2014/17	12 February 2014
Council – Budget 2014/17	25 February 2014
Cabinet – Revenue Monitoring 2013/14	Monthly reports
Cabinet – Capital Monitoring 2013/14	