

# WIRRAL COUNCIL

## PENSIONS COMMITTEE

15 SEPTEMBER 2014

<b>SUBJECT:</b>	<b>GOVERNANCE &amp; RISK WORKING PARTY MINUTES</b>
<b>WARD/S AFFECTED:</b>	<b>NONE</b>
<b>REPORT OF:</b>	<b>STRATEGIC DIRECTOR TRANSFORMATION &amp; RESOURCES</b>
<b>KEY DECISION?</b>	<b>NO</b>

### 1.0 EXECUTIVE SUMMARY

- 1.1 This report provides members with the minutes of the Governance & Risk Working Party (GRWP) held 3 July 2014.
- 1.2 An exempt report on the agenda, the minutes of the GRWP on 3 July 2014, contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, i.e. Information relating to the financial or business affairs of any particular person (including the authority holding that information).

### 2.0 BACKGROUND AND KEY ISSUES

- 2.1 The GRWP meets twice yearly to enable Members and their advisers to consider governance and risk matters, relating to Merseyside Pension Fund, in greater detail.

### 3.0 RELEVANT RISKS

- 3.1 There are none arising from this report.

### 4.0 OTHER OPTIONS CONSIDERED

- 4.1 No other options have been considered.

### 5.0 CONSULTATION

- 5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

## **6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS**

6.1 There are none associated with this subject matter.

## **7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS**

7.1 There are none arising from this report

## **8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS**

8.1 There are no implications arising directly from this report.

## **9.0 LEGAL IMPLICATIONS**

9.1 There are none arising from this report.

## **10.0 EQUALITIES IMPLICATIONS**

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

## **11.0 CARBON REDUCTION AND ENVIRONMENTAL IMPLICATIONS**

11.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

## **12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

12.1 There are none arising from this report.

## **13.0 RECOMMENDATION/S**

13.1 That members approve the minutes of the GRWP.

## **14.0 REASON/S FOR RECOMMENDATION/S**

14.1 The approval of the GRWP minutes by Pensions Committee forms part of the governance arrangements of Merseyside Pension Fund. These arrangements were approved by Pensions Committee as part of the Fund's Governance Statement on 27 June 2011.

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## **APPENDICES**

Appendix 1 – Attendance and declarations of interest.  
Appendix 2 – Exempt item

## **BACKGROUND PAPERS/REFERENCE MATERIAL**

## **BRIEFING NOTES HISTORY**

<b>Briefing Note</b>	<b>Date</b>

## **SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>
<b>GRWP minutes</b>	<b>March 2014</b>
<b>GRWP minutes</b>	<b>September 2013</b>
<b>GRWP minutes</b>	<b>March 2013</b>

## **Minutes of the Meeting of the Governance and Risk Working Party**

**Thursday 3 July 2014**

### ***In attendance:***

Councillor Paul Doughty (Chair) (WBC)	Peter Wallach (Head of MPF)
Councillor Geoffrey Watt (WBC)	Joe Blott (Strategic Director of T&R)
Paul Wiggins (Unison)	Yvonne Caddock (Principal Pensions Officer)
Councillor Mike Hornby (WBC)	Guy Hayton (Operations Manager)
Donna Smith (Group Accountant)	Emma Jones (PA to Head of MPF)

### ***Apologies were received from:***

Councillor Ann McLachlan (WBC)	Councillor Cherry Povall (WBC)
Councillor George Davies (WBC)	Patrick McCarthy (Co-optee)
Councillor Adrian Jones (WBC)	Cllr. Chris Carubia (WBC)
Councillor Treena Johnson (WBC)	Phil Goodwin (Unison)
Councillor Harry Smith (WBC)	

### **1. Approval of Minutes**

Minutes of G&RWP, dated Thursday 23 January 2014 were approved.

### **2. Declarations of Interest**

Councillor Paul Doughty declared an interest as a reason of a relative being a beneficiary of the Fund.

Councillor Geoffrey Watt declared an interest by reason of a relative being a beneficiary of the Fund.