

WIRRAL COUNCIL

PENSIONS COMMITTEE

24 MARCH 2015

SUBJECT:	GOVERNANCE & RISK WORKING PARTY MINUTES
WARD/S AFFECTED:	NONE
REPORT OF:	STRATEGIC DIRECTOR TRANSFORMATION AND RESOURCES
KEY DECISION?	NO

1.0 EXECUTIVE SUMMARY

- 1.1 This report provides members with the minutes of the Governance & Risk Working Party (GRWP) held 2 February 2015.
- 1.2 An exempt report on the agenda, the minutes of the GRWP on 2 February 2015, contains exempt information. This is by virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972, i.e. Information relating to the financial or business affairs of any particular person (including the authority holding that information).

2.0 BACKGROUND AND KEY ISSUES

- 2.1 The GRWP meets twice yearly to enable Members and their advisers to consider governance and risk related matters, relating to Merseyside Pension Fund, in greater detail.

3.0 RELEVANT RISKS

- 3.1 There are none arising from this report

4.0 OTHER OPTIONS CONSIDERED

- 4.1 No other options have been considered.

5.0 CONSULTATION

- 5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS

- 6.1 N/A

7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

- 7.1 There are none arising from this report

8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

8.1 There are no implications arising directly from this report.

9.0 LEGAL IMPLICATIONS

9.1 There are none arising from this report

10.0 EQUALITIES IMPLICATIONS

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

11.0 CARBON REDUCTION AND ENVIRONMENTAL IMPLICATIONS

11.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

12.1 There are none arising from this report.

13.0 RECOMMENDATION/S

13.1 That members approve the minutes of the GRWP

14.0 REASON/S FOR RECOMMENDATION/S

14.1 The approval of the GRWP minutes by Pensions Committee forms part of the governance arrangements of Merseyside Pension Fund. These arrangements were approved by Pensions Committee as part of the Fund's Governance Statement on 27 June 2011.

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APPENDICES

Appendix 1 – Attendance and declarations of interest.

Appendix 2 – Exempt item

BACKGROUND PAPERS/REFERENCE MATERIAL

BRIEFING NOTES HISTORY

Briefing Note	Date

SUBJECT HISTORY (last 3 years)

Council Meeting	Date
GRWP minutes	September 2014
GRWP minutes	March 2014
GRWP minutes	September 2013

APPENDIX 1

Minutes of the Meeting of the Governance and Risk Working Party

Monday 2 February 2015

In attendance:

Councillor Paul Doughty (Chair) (WBC)	Peter Wallach (Head of MPF)
Councillor Geoffrey Watt (WBC)	Joe Blott (Strategic Director T&R)
Councillor George Davies (WBC)	Yvonne Caddock (Principal Pensions Officer)
Councillor Chris Carubia (WBC)	Guy Hayton (Operations Manager)
Councillor Cherry Povall (WBC)	Donna Smith (Group Accountant)
Councillor Adrian Jones (WBC)	

Apologies were received from:

Councillor Ann McLachlan (WBC)	Councillor Norman Keats
Councillor Mike Hornby (WBC)	Councillor Harry Smith (WBC)
Councillor Treena Johnson (WBC)	

1. Approval of Minutes

Minutes of G&RWP, dated Thursday 3 July 2014 were approved.

2. Declarations of Interest

Councillor Paul Doughty declared an interest as a result of a relation being a beneficiary of the Fund.

Councillor Geoffrey Watt declared an interest by reason of a relation being a beneficiary of the Fund.