

WIRRAL COUNCIL

PENSIONS COMMITTEE

22 JUNE 2015

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| SUBJECT: | LGC INVESTMENT SUMMIT |
| WARD/S AFFECTED: | NONE |
| REPORT OF: | STRATEGIC DIRECTOR TRANSFORMATION & RESOURCES |
| KEY DECISION | NO |

1.0 EXECUTIVE SUMMARY

- 1.1 This report requests nominations for members to attend the Local Government Chronicle (LGC) Investment Summit, to be held in Newport from 10 to 11 September 2015.

2.0 BACKGROUND AND KEY ISSUES

- 2.1 The conference is themed "Funding for the future" and will provide critical insight to the ongoing debate about the future investment of pension funds in Local Government.

The sessions will generate ideas on how to be more cost effective, efficient and nimble in investment decision-taking which will be crucial in keeping down the ultimate cost to taxpayers.

Attendees will benefit from essential keynote presentations and topical breakout sessions on investment themes, as well as valuable networking opportunities to share your concerns with your peers and fund managers.

New innovations are flash report sessions on topical issues and a round table information exchange.

- 2.2 An agenda for the conference has not been published and will be circulated when available.
- 2.3 MPF has been represented at all previous LGC Investment Summits usually by the Chair of Pensions Committee and party spokespersons.

3.0 RELEVANT RISKS

- 3.1 There are none arising from this report.

4.0 OTHER OPTIONS CONSIDERED

- 4.1 No other options have been considered.

5.0 CONSULTATION

- 5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS

6.1 N/A

7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

7.1 There are none arising from this report.

8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS

8.1 Attendance plus two nights' accommodation will be £949 per delegate plus VAT (excluding travel), which can be met from the existing Pension Fund budget.

9.0 LEGAL IMPLICATIONS

9.1 There are none arising from this report

10.0 EQUALITIES IMPLICATIONS

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

11.0 CARBON REDUCTION IMPLICATIONS

11.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS

12.1 There are none arising from this report.

13.0 RECOMMENDATION/S

13.1 That attendance at the conference by Members be approved.

14.0 REASON/S FOR RECOMMENDATION/S

14.1 Attendance at this conference is a part of the development programme approved by Members in January 2015.

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APPENDICES

None

BACKGROUND PAPERS/REFERENCE MATERIAL

BRIEFING NOTES HISTORY

| Briefing Note | Date |
|----------------------|-------------|
| | |

SUBJECT HISTORY (last 3 years)

| Council Meeting | Date |
|------------------------|-------------|
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