

Training Event for Local Pension Board Members

Thursday 28 May 2015

Liverpool Marriott Hotel, 1 Queen Square, L1 1RH

The purpose of the new one-day event for local pension board members is to highlight and in brief explain, all the areas of knowledge a board member is expected to have (as espoused in the SSAB's guidance at Schedule B.)

Confirmed speakers

- Eversheds
- Aon Hewitt
- Mercers
- LGA

Timings of the day

Registration time: 09.30 am

Start time: 10.00 am

End time: 4.00 pm



Outline of Programme

Eversheds

- Differences between public service pension schemes like the LGPS and private sector trust-based schemes
- An overview of local authority law and how Administering Authorities are constituted and operate
- Data protection (Data Protection Act 1998)
- Employment legislation including anti-discrimination, equal treatment, family related leave and redundancy rights
- Freedom of Information (Freedom of Information Act 2000)
- Internal dispute resolution
- Reporting of breaches (administering authorities)
- TUPE and outsourcing (including Fair Deal and the Best Value Authorities Staff Transfers (Pensions) Direction 2007)
- Role of Officers of the Administering Authority and Lawyers
- An understanding of the roles and powers of Courts, the Information Commissioner, the Pensions Advisory Service, the Pensions Ombudsman and the Pensions Regulator (including powers in relation to Local Pension Boards)

Aon Hewitt

- Role of the IPSPC and its recommendations
- Key provisions of the 2013 Act
- The structure of the LGPS and the main bodies involved including the Responsible Authority, the Administering Authority, the Scheme Advisory Board, the Local Pension Board and the LGPS employers
- Role of the Local Pension Board, conduct and conflicts, reporting of breaches, Knowledge and understanding, and Data Protection (in the context of LPBs)
- Internal controls
- Role of 'scheme administrator'
- Taxation of benefits, annual and lifetime allowances, and member protections (primary, enhanced, IP etc)
- Administrators – in house v. third party, procurement of services and contracts with third parties

Mercers

- Contracting out (Pension Schemes Act 1993)
- National Insurance and the impact of abolition of contracting out in 2016
- Role of the Fund actuary
- Requirement for triennial and other valuations
- Rates and adjustments certificate
- Funding strategy statement
- Bulk transfers
- Explanation of different types of employers including the additional requirements for admission bodies
- Deduction and payment of contributions and special contributions
- IORP Directive

Local Government Association

- LGPS rules overview (including the Regulations, the Transitional Regulations and the Investment Regulations)
- Automatic Enrolment (Pensions Act 2008)
- Pensions sharing on divorce (Welfare Reform and Pensions Act 1999)
- Tax (Finance Act 2004), role of HMRC and registration, and tax relief on contributions
- Role and responsibilities of the Administering Authority including membership and eligibility, benefits and the payment of benefits, decisions and discretions, disclosure of information and record keeping
- Employer decisions and discretions
- Redundancies and restructuring (including the Local Government (Early Termination of Employment) (Discretionary Compensation) (England and Wales) Regulations 2006)