

# WIRRAL COUNCIL

## PENSION BOARD

14 JULY 2015

<b>SUBJECT:</b>	<b>REVIEW OF PENSION BOARD POLICIES</b>
<b>WARD/S AFFECTED:</b>	<b>NONE</b>
<b>REPORT OF:</b>	<b>STRATEGIC DIRECTOR TRANSFORMATION AND RESOURCES</b>
<b>KEY DECISION?</b>	<b>NO</b>

### 1.0 EXECUTIVE SUMMARY

- 1.1 This report provides members with policies relevant to the Pension Board to which they will be subject.
- 1.2 Members are requested to approve and adopt the Board's Terms of Reference which were agreed at Wirral's Council meeting on 16 March 2015.

### 2.0 BACKGROUND AND KEY ISSUES

- 2.1 The Terms of reference are attached at appendix 1.
- 2.2 The role of the Board members requires the highest standards of conduct and therefore the "seven principles of public life" as defined within the Council Constitution will be applied to all Pension Board members and embodied in their code of conduct.
- 2.3 In addition, a 'Knowledge and Understanding' and 'Conflict of Interest Policy', attached as appendices 2 and 3 have been drafted to assist the Board in compliance with the LGPS regulations and the Pension Regulator's Code of Conduct.

### 3.0 RELEVANT RISKS

- 3.1 There are none arising from this report

### 4.0 OTHER OPTIONS CONSIDERED

- 4.1 No other options have been considered.

### 5.0 CONSULTATION

- 5.1 There has been no consultation undertaken or proposed for this report. There are no implications for partner organisations arising from this report.

### 6.0 OUTSTANDING PREVIOUSLY APPROVED ACTIONS

- 6.1 N/A

### 7.0 IMPLICATIONS FOR VOLUNTARY, COMMUNITY AND FAITH GROUPS

- 7.1 There are none arising from this report

**8.0 RESOURCE IMPLICATIONS: FINANCIAL; IT; STAFFING; AND ASSETS**

8.1 There are no implications arising directly from this report.

**9.0 LEGAL IMPLICATIONS**

9.1 There are none arising from this report

**10.0 EQUALITIES IMPLICATIONS**

10.1 Has the potential impact of your proposal(s) been reviewed with regard to equality?

(b) No because there is no relevance to equality.

**11.0 CARBON REDUCTION AND ENVIRONMENTAL IMPLICATIONS**

11.1 There are no carbon usage implications, nor any other relevant environmental issues arising from this report.

**12.0 PLANNING AND COMMUNITY SAFETY IMPLICATIONS**

12.1 There are none arising from this report.

**13.0 RECOMMENDATION/S**

13.1 That members approve and adopt the Board’s Terms of reference.

13.2 That members note the other policies relevant to Members of the Board.

**14.0 REASON/S FOR RECOMMENDATION/S**

14.1 The approval and adoption of the Pension Board’s Terms of Reference forms a key part of the Board’s governance arrangements.

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**APPENDICES**

- Appendix 1 - Terms of Reference
- Appendix 2 - Knowledge and Understanding
- Appendix 3 – Conflicts of Interest

**BACKGROUND PAPERS/REFERENCE MATERIAL**

**BRIEFING NOTES HISTORY**

Briefing Note	Date

**SUBJECT HISTORY (last 3 years)**

<b>Council Meeting</b>	<b>Date</b>