

## **CABINET**

**27 JULY 2015**

### **41 CAPITAL MONITORING 2015/16 - QUARTER 1 (APRIL - JUNE 2015)**

Councillor Phil Davies introduced a report by the Acting Section 151 Officer which provided an update on the progress made to deliver the Capital Programme 2015/16 at the end of Quarter 1 (April-June 2015). Appended to the report at Annex 1 was the Capital Programme and Funding 2015/16.

The Cabinet noted that the Programme for 2015/16 was subject to change and reflected the Programme it had agreed on 10 February 2015 (Minute No. 137 refers.) together with subsequent amendments. Broadly the report reflected the re-profiling identified since the 2014/15 Budget Cabinet meeting. The provisions differed from the 2014/15 Outturn report which detailed re-profiling relating to the 2014/15 Programme only, whilst the report also showed post 2014/15 adjustments. Revisions to the Programme also included any changes relating to external financial support, primarily the latest grant notifications and any estimated re-profiling of schemes into the 2016/17 year.

Councillor Phil Davies informed that he was pleased with the Capital Projects that were underway to improve facilities in the Borough. He referred, in particular, to the School projects, the investment in leisure facilities, the forthcoming LED Lighting Scheme which would improve street lighting services and the investment in new housing.

#### **RESOLVED: That:**

- (1) the spend to date at Month 3 of £7.3 million, with 25% of the financial year having elapsed, be noted;**
- (2) the revised Capital Programme of £61.5 million (Table 1) be agreed and referred to Council for its approval; and**
- (3) the Capital Monitoring report be presented to the Cabinet after the end of each quarter, which is in line with the Performance Management Monitoring arrangements.**